



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2021

05.10.2021

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001
NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE CODE : 500041 ISIN No. : INE459A01010

Dear Sirs,

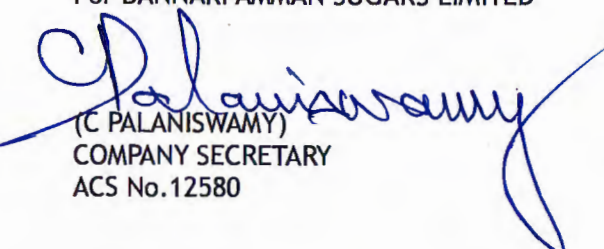
Sub: Compliance of Regulation 30 read with Part A of Schedule III of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above, we submit herewith a certified copy of the minutes of the 37th
Annual General Meeting of our company held on 09.09.2021.

Kindly take it on record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C. PALANISWAMY)
COMPANY SECRETARY
ACS No.12580

Encl:

MINUTES OF THE 37TH ANNUAL GENERAL MEETING OF THE MEMBERS OF BANNARI AMMAN SUGARS LIMITED HELD ON WEDNESDAY, THE 9TH SEPTEMBER, 2021 AT 3.30 P.M THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

Directors Present at the Registered Office and joined through VC/OAVM :

- | | |
|----------------------------|------------------------|
| 1. Sri S V Balasubramaniam | - Chairman |
| 2. Sri B Saravanan | - Managing Director |
| 3. Sri T Gundan | - Independent Director |
| 4. Sri M P Vijayakumar | - Independent Director |
| 5. Dr Radha Ramani | - Independent Director |

Directors Joined through VC/OAVM from Alathukombai, Sathyamangalam :

- | | |
|------------------------|------------------------|
| 6. Sri A K Perumalsamy | - Independent Director |
| 7. Sri E P Muthukumar | - Independent Director |

Members attended:

- | | |
|---|------|
| Individuals including Directors | - 40 |
| Corporate Members through Representatives | - 2 |

In Attendance:

- | | |
|--------------------------------|---|
| Sri C Palaniswamy | - Company Secretary |
| Sri M Ramprabhu | - Chief Financial Officer |
| Sri Vignesa Somathurai Pandian | - Partner, M/s P K Nagarajan & Co.,
Statutory Auditors |
| Sri C Thirumurthy | - M/s C Thirumurthy & Associates
Secretarial Auditors |

Sri S V Balasubramaniam, Chaired the meeting and welcomed the members. The Chairman informed the members that the meeting is being held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA).

The Chairman then introduced the Directors to the members participated through VC/OAVM. The Chairman said that participation through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by the MCA. He added that 2 corporate shareholders had appointed and authorized him under Section 113 of the Companies Act, 2013 as their representatives in respect of their aggregate



shareholding of 55,22,741 equity shares representing 44.04% of equity capital and he is representing for himself and for those 2 corporate shareholders. After declaring the requisite quorum being present, the Chairman called the meeting to order. The meeting commenced at 3.30.P.M

Thereafter, the Chairman explained the members the flow of whole meeting and the process of e-voting to the members. The Chairman gave an overview of World Sugar Industry Scenario, Indian Sugar Industry etc. He invited Sri B Saravanan, Managing Director to brief about the operational and financial performance of the company. Then Sri B Saravanan, Managing Director briefed about the operational and financial performance of the company.

The Chairman informed the members that the notice convening the meeting circulated to the members along with the Audited Financial Statements for the year ended 31st March, 2021, were taken as read. Then the Chairman informed the members that the Statutory Auditors and Secretarial Auditors have expressed unqualified opinion in their respective audit reports for the financial year 2020-2021. There were no qualifications or observations or adverse comments on financial statements and matters which have any material bearing on the functioning of the company.

The Chairman then informed the members that in compliance of the Companies Act, 2013 the company had provided all the facility to cast their votes electronically on all resolutions set forth in the notice. The Chairman informed the members about the resolutions as set forth in the notice.

1. Adoption of Audited Financial Statements of the company for the financial year ended March 31, 2021, Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend at the rate of Rs.10/- per share on 1,25,39,700 equity shares of Rs.10/- each.
3. Re-appointment of Sri S V Balasubramaniam (DIN: 00002405) who retires by rotation as Director.
4. Ratification of Remuneration payable to Cost Auditor of the Company.

The Chairman then invited the speakers who have registered with the company by sending a mail 3 days prior to the meeting. 2 shareholders have registered their name as speakers and spoken about the performance of the company.

Then the Chairman thanked the members who have given valuable comments and suggestions. The Chairman further said that the Board of Directors has appointed Sri C Thirumurthy, M/s C Thirumurthy & Associates, Practicing Company Secretary as the scrutinizer to supervise the e-voting process.



The Chairman requested those members present to this meeting and not casted their votes through remote e-voting can cast their vote in the e-voting platform of Central Depository Services (India) Limited (CDSL) and said that the e-voting platform will be closed after 30 minutes from the time of closure of this meeting. He also informed the members the voting results will be declared on receipt of report from the scrutinizer and also placed on the website of the company.

Thereafter the Chairman declared that the meeting is closed at 4.10 P.M.

RESULT OF VOTING

On 9th September, 2021 evening Sri C Thirumurthy, Scrutinizer has submitted his consolidated report on voting through remote e-voting and voting held at the Annual General Meeting to the Chairman. The Chairman has declared the results of voting on 9th September, 2021 and informed that all the resolutions set out in the notice of 37th Annual General Meeting were passed with requisite majority as detailed below and authorised the Company Secretary to communicate the results to the Stock Exchanges and to upload the same in the website of the company.

Ordinary Business:

Item No.1: Adoption of Audited Financial Statements, Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)

RESOLVED that the audited financial statements of the company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon as circulated to the members be and are hereby adopted.

Voting details on the above resolution:

Promoter/Public	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] X 100	(4)	(5)	(6)=[(4)/(2)]X100	(7)=[(5)/(2)]X100
Promoter and Promoter group	E-Voting	7360276	7360276	100	7360276	0	100	0
	Poll		0	0	0	0	0	0
	Sub Total		7360276	100	7360276	0	100	0
Public - Institutional holders	E-Voting	32187	16186	50.29	16186	0	100	0
	Poll		0	0	0	0	0	0
	Sub Total		16186	50.29	16186	0	100	0
Public - Others	E-Voting	5147237	35600	0.69	35581	19	99.95	0.05
	Poll		0	0	0	0	0	0
	Sub Total		35600	0.69	35581	19	99.95	0.05
Total		12539700	7412062	59.11	7412043	19	100	0



The above ordinary resolution was passed with requisite majority.

Item No.2: Declaration of Dividend (Ordinary Resolution)

RESOLVED that a dividend at the rate of Rs.10/- (Rupees Ten only) per equity share on 1,25,39,700 equity shares of Rs.10/- each as recommended by the Board of Directors be and is hereby declared for the financial year ended March 31, 2021 and that the same be paid out of profits of the company.

Voting details on the above resolution:

Promoter/Public	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] X 100	(4)	(5)	(6)=[(4)/(2)]X100	(7)=[(5)/(2)]X100
Promoter and Promoter group	E-Voting	7360276	7360276	100	7360276	0	100	0
	Poll		0	0	0	0	0	0
	Sub Total		7360276	100	7360276	0	100	0
Public - Institutional holders	E-Voting	32187	16186	50.29	16186	0	100	0
	Poll		0	0	0	0	0	
	Sub Total		16186	50.29	16186	0	100	0
Public - Others	E-Voting	5147237	35600	0.69	35600	0	100	0
	Poll		0	0	0	0	0	
	Sub Total		35600	0.69	35600	0	100	0
Total		12539700	7412062	59.11	7412062	0	100	0

The above ordinary resolution was passed with requisite majority.

Item No.3: Appointment of Director who retires by rotation (Ordinary Resolution)

RESOLVED that in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Sri S V Balasubramaniam (DIN:00002405) who retires by rotation at this meeting be and is hereby re-appointed as a Director of the Company.



Voting details on the above resolution:

Promoter/Public	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]X 100	(4)	(5)	(6)=[(4)/(2)]X100	(7)=[(5)/(2)]X100
Promoter and Promoter group	E-Voting	7360276	7360276	100	7360276	0	100	0
	Poll		0	0	0	0	0	0
	Sub Total		7360276	100	7360276	0	100	0
Public - Institutional holders	E-Voting	32187	16186	50.29	16186	0	100	0
	Poll		0	0	0	0	0	0
	Sub Total		16186	50.29	16186	0	100	0
Public - Others	E-Voting	5147237	35600	0.69	35599	1	99.99	0.01
	Poll		0	0	0	0	0	0
	Sub Total		35600	0.69	35599	1	99.99	0.01
Total		12539700	7412062	59.11	7412061	1	100	0

The above ordinary resolution was passed with requisite majority.

Item No.4 Ratification of Remuneration payable to Cost Auditor (Ordinary Resolution)

RESOLVED that pursuant to Section 148 and other applicable provisions if any of the Companies Act 2013 and the Rules made there under the remuneration of Rs.2,00,000/- (Rupees two lakhs only) (plus applicable GST and out of pocket expenses if any for purpose of audit) payable to Sri M Nagarajan (Membership No.F-6384) Cost Accountant as approved by the Board of Directors on recommendations of the Audit Committee for conducting the audit of Cost Accounting Records of the company for the financial year ending 31st March 2022 be and is hereby ratified and confirmed.



Voting details on the above resolution:

Promoter/Public	Mode of Voting	No. of Shares held	No. of Votes polled	% of votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]X 100	(4)	(5)	(6)=[(4)/(2)]X100	(7)=[(5)/(2)]X100
Promoter and Promoter group	E-Voting	7360276	7360276	100	7360276	0	100	0
	Poll		0	0	0	0	0	0
	Sub Total		7360276	100	7360276	0	100	0
Public - Institutional holders	E-Voting	31581	3003	9.51	3003	0	100	0
	Poll		0	0	0	0	0	0
	Sub Total		3003	9.51	3003	0	100	0
Public - Others	E-Voting	5147843	35600	0.69	35581	19	99.95	0.05
	Poll		0	0	0	0	0	0
	Sub Total		35600	0.69	35581	19	99.95	0.05
Total		12539700	7412062	59.11	7412043	19	100	0

The above ordinary resolution was passed with requisite majority.

Entered on : 27.9.2021

Sd/xxxxx
(S V BALASUBRAMANIAM)
CHAIRMAN
DIN : 00002405

Entered by : Sd/xxxxx

(C PALANISWAMY)
 Company Secretary
 ACS No : 12580

Date: 27.9.2021

Place: COIMBATORE

CERTIFIED TRUE COPY

For BANNARI AMMAN SUGARS LTD

C. Palaniswamy
 (C. PALANISWAMY)
 COMPANY SECRETARY
 ACS No : 12580