



TAYLORMADE

RENEWABLES LTD.

Energy | Environment | Innovation

November 14, 2022

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on November 14, 2022.

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Monday 14th November, 2022**, and said meeting commenced at **4.30 P.m.** In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with limited review report of the Company for the quarter and half year ended on 30th September, 2022.
2. Review of Business

Please take the same on your records.

Yours faithfully,

FOR, TAYLORMADE RENEWABLES LIMITED

SCRIP CODE: 541228

SCRIP ID: TRL

DHARMENDRA SHARAD GOR

MANAGING DIRECTOR

DIN: 00466349

CIN No-L29307GJ2010PLC061759

705, SHAPATH - II , OPP. RAJPATH CLUB, S.G. ROAD, BODAKDEV. AHMEDABAD GJ 380015, Gujarat, INDIA
Tel.+91 79 40040888 Fax.+ 91 79 40040666 E-mail: cs@tss-india.com Website: www.trlindia.com

TAYLORMADE RENEWABLES LIMITED

Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015.

Phone: +91 79 40040888, Email: info@tss-india.com

Website: trlindia.com, CIN: L29307GJ2010PLC061759

Summarised Balance Sheet as at September 30, 2022

Particulars		Figures as at 30.09.2022	Figures as at 31.03.2022
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	982.48	982.48
	Reserves and Surplus	840.96	833.75
	Money Received against Share Warrants	-	-
	Sub -total - Shareholder's funds	1,823.45	1,816.23
2	Share Application Money pending Allotment		
3	Non-current liabilities		
	Long-Term Borrowings	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long-Term Provisions	-	-
	Sub - total - Non-current liabilities	-	-
4	Current liabilities		
	Short-Term Borrowings	390.38	371.36
	Trade Payables		
	i. Total outstanding due of Micro enterprises and small enterprises	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	368.33	216.73
	Other Current Liabilities	236.44	417.04
	Short-Term Provisions	8.63	8.13
	Sub - total - current liabilities	1,003.79	1,013.26
	TOTAL EQUITY AND LIABILITIES	2,827.23	2,829.49
B	ASSETS		
1	Non-current assets		
	Property, Plant & Equipment and Intangible Assets:		
	i. Property, Plant & Equipment	228.01	167.77
	ii. Intangible Assets	-	-
	iii. Capital work-in-progress	-	-
	Non current investment	23.19	22.80
	Deffered tax assets (Net)	4.13	3.68
	Long term Loans & Advances	-	-
	Other Non current Assets	-	-
	Sub - total -Non current assets	255.34	194.25
2	Current assets		
	Current investments	-	-
	Inventories	1,108.83	712.85
	Trade receivables	964.98	1,526.43
	Cash and Cash Equivalents	27.45	9.67
	Bank Balance other than cash and cash equivalents	-	-
	Short Term Loans & Advances	262.26	261.30
	Other Current Assets	208.38	124.99
	Sub - total current assets	2,571.89	2,635.24
	TOTAL	2,827.23	2,829.49

For and on behalf of Board of Directors of Taylormade Renewables Limited




Dharmendra S. Gor
 Managing Director
 DIN: 00466349
 Date: 14/11/2022
 Place: Ahmedabad

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Statement of Audited Results For the Six Months Ended on September 30, 2022

Sr. No	Particulars	Six Months Ended	Six Months Ended	Six Months Ended	Year Ended	Year Ended
		30.09.2022	31.03.2022	30.09.2021	31.03.2022	31.03.2021
		UnAudited	Audited	UnAudited	Audited	Audited
	Income:					
1	(a) Revenue from Operations	753.71	562.93	43.66	606.59	41.32
	(b) Other Income	0.41	0.58	0.11	0.69	2.22
	Total Income	754.13	563.51	43.77	607.28	43.54
	Expenses:					
2	a Cost of materials consumed	525.35	385.76	107.92	493.68	40.31
	b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(340.60)	(235.27)	49.05	(186.22)	62.01
	d Employee benefit expenses	40.64	30.96	23.88	54.84	37.47
	e Finance Cost	19.30	58.77	3.20	61.97	26.96
	f Depreciation and amortisation Cost	10.02	8.95	8.40	17.35	21.55
	g Other Expenses	490.26	134.88	11.41	146.29	37.65
	Total Expenses	744.99	384.05	203.86	587.91	225.95
3	Profit / (Loss) before exceptional Items & Tax (1-2)	9.14	179.46	(160.09)	19.37	(182.41)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	9.14	179.46	(160.09)	19.37	(182.41)
6	Extra - Ordinary Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	9.14	179.46	(160.09)	19.37	(182.41)
	Tax expense:					
8	(1) Current tax	2.38	3.08	-	3.08	-
	(2) Deferred tax	(0.45)	0.08	(0.27)	(0.19)	(1.23)
	(3) Short (Excess) Provision of Tax Earlier Year	-	-	-	-	-
	Total tax Expenses	1.93	3.16	(0.27)	2.89	(1.23)
9	Profit (Loss) for the period from continuing operations (7-8)	7.21	176.30	(159.81)	16.48	(181.18)
10	Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
11	Tax Expense of discounting Operation	-	-	-	-	-
12	Net Profit (Loss) from discounting operations	-	-	-	-	-
13	Profit (Loss) for the period	7.21	176.30	(159.81)	16.48	(181.18)
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	982.48	982.48	982.48	982.48	982.48
15	Reserve excluding Revaluation Reserve as per Balance Sheet				833.75	817.27
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	0.07	1.79	(1.63)	0.17	(1.84)
	Diluted	0.07	1.79	(1.63)	0.17	(1.84)
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	0.07	1.79	(1.63)	0.17	(1.84)
	Diluted	0.07	1.79	(1.63)	0.17	(1.84)

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 14/11/2022
- The Company have received certificate for conversion from pvt. Ltd. To Public ltd from Registrar of Companies, Ahmedabad on 21.12.2017.
- Equity Share of the Company got Listed on Bombay Stock Exchange on 06.04.2018.
- Previous years figures regrouped and rearranged wherever necessary.

For and on behalf of Board of Directors of Taylormade Renewables Limited



Dharmendra S. Gor
Dharmendra S. Gor
 Managing Director
 DIN: 00466349
 Date: 14/11/2022
 Place: Ahmedabad

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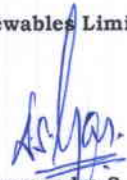
Website: trlindia.com, CIN: L29307GJ2010PLC061759

Cash Flow Statement for the period ended 30.09.2022

Particulars	30/09/2022	31/03/2022
Cash Flows from Operating Activities		
	(Rs' in Lakhs)	
Net Income	9.14	19.37
Adjustment for:		
Add:		
Depreciation	10.02	17.35
Interest Expense	19.30	61.97
Less:		
Interest Income	0.50	0.67
Gain on sale of Investment	-	-
Dividend Income	-	-
Operating Profit Before working capital changes	37.97	98.02
Add:		
Increase / (Decrease) in Trade Payables	151.60	205.41
Increase / (Decrease) in Short Term Borrowings	19.02	(38.95)
Increase / (Decrease) in Short Term Provision	0.50	2.83
Increase / (Decrease) in Other Current Liabilities	(180.60)	417.03
(Increase) / Decrease in Inventory	(395.98)	(186.22)
(Increase) / Decrease in Trade Receivables	561.45	(285.22)
(Increase) / Decrease in Short Term Loans And Advances	(0.96)	(8.17)
(Increase) / Decrease in Other Current Assets	(83.39)	(85.66)
Cash Generated from Operations	109.62	119.07
Less: Income Tax Paid	2.38	3.08
Net Cash Flow from Operating Activity	107.24	116.00
Cash Flows from Investing Activities		
Interest Received	0.50	0.67
Gain on sale of Investment	-	-
Sale of Investment	-	-
Purchase of Fixed Assets	(70.26)	(39.75)
(Increase) / decrease of Investment	(0.39)	(11.26)
Net Cash Flow from Investing Activity	(70.16)	(50.34)
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Repayment of Long Term Borrowings	-	-
Repayment of Application Money	-	-
Interest Paid	(19.30)	(61.97)
Dividend Paid	-	-
Net Cash Flow from Investing Activity	(19.30)	(61.97)
Net Cash Flow from Activities	17.78	3.70
Cash and Cash Equivalents at the Beginning of Period	9.67	5.97
Cash and Cash Equivalents at the End of Period	27.45	9.67

For and on behalf of Board of Directors of Taylormade Renewables Limited




Dharmendra S. Gor
 Managing Director
 DIN: 00466349
 Date: 14/11/2022
 Place: Ahmedabad

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF TAYLORMADE RENEWABLES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED ON 30TH SEPTMBER, 2022

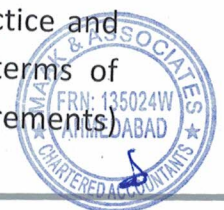
To,

The Board of Directors,
TAYLORMADE RENEWABLES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TAYLORMADE RENEWABLES LIMITED for the period ended on 30TH SEPTMBER, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

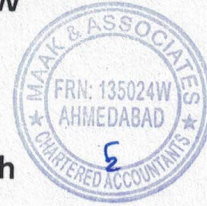
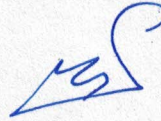
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 14/11/2022
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)

M.No. : 133926

UDIN :- 22133926BDBTUR4490

Annexure A

DECLARATION

Under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016,

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the half year ended on 30th September, 2022 of the company is with unmodified opinion.

we further declare that M/s M A A K & Associates, Chartered Accountants (FRN : **135024W**), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2021.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016.

Kindly take the same on your record.

FOR, TAYLORMADE RENEWABLES LIMITED

SCRIP CODE: 541228 SCRIP ID: TRL



DHARMENDRA SHARAD GOR

MANAGING DIRECTOR

DIN: 00466349