

DECCAN GOLD

(CIN: L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.1285, 5th Main, 7th Sector, HSR Layout, Bengaluru - 560102. Tel .: +91 80 45384000 Fax: +91 80 45384001 Email: info@deccangoldmines.com Website: www.deccangoldmines.com

March 27, 2023

Corporate Relationship Department Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.

Dear Sir,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – (a) Filing of intervention / impleadment application before the Hon'ble Supreme Court in SLP (Civil) No. 15692 of 2022 (Diary No. 23440 of 2022 and (b) Update on Writ Petition (No. 17018/2021) filed by our wholly-owned subsid)iary viz., Deccan Exploration Services Private Limited (DESPL) with regard to its Ganajur Mining Lease (ML) application – Rejoinder to Statement of Objections

Dear Sirs,

We write to provide the following Update as under:.

(1) Filing of Intervention / Impleadment Application in Special Leave Petition (Civil) No 15692 of 2022 in re: State of Karnataka and Another (Petitioner) Vs. Indocil Silicons Pvt., Ltd., and Another

DESPL has filed an Intervention / Impleadment Application in the aforesaid SLP with the Hon'ble Supreme Court in order to protect / safeguard its interests before the Hon'ble Supreme Court. We shall update our shareholders on the decision of the Hon'ble Supreme Court.

The next date of hearing in the matter is fixed on April 5, 2023 (tentative, computer generated) as per the information available on the Supreme Court Website.

By way of background, it may be noted that the Hon'ble Karnataka High Court delivered a Judgment on 27/05/2022 in Writ Petition No. 1920/2021 (Indocil Silicons Pvt., Ltd, & Another Vs. State of Karnataka & Another). Against this Judgment, the State of Karnataka has filed the aforesaid Special Leave Petition (Civil) No. 15692 of 2022 which is presently before the Hon'ble Supreme Court.



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DESPL's Ganajur Writ Petition (No. 17018/2021) came up for hearing before the Hon'ble Karnataka High Court on 05/01/2023 and the Hon'ble High Court (after hearing the Counsels) directed that:

- (a) The next date of hearing on the Ganajur WP will be fixed after the decision of the Hon'ble Supreme Court *in re:* Indocil. The interim order passed in the matter viz., the Respondent State not to take any precipitative action against the petitioner (DESPL) would continue till such time.
- (b) Granted time of 4 weeks' to the Respondents to file their statement of objections, if any, to DESPL's Writ Petitions.

For more background details, shareholders may refer to our earlier market Updates made on this matter.

(2) Filing of Rejoinder to the Statement of Objections filed in DESPL's Writ Petition No. 17018/2021 by Union of India and Indian Bureau fo Mines

Two of the Respondents in Ganajur WP No. 17018/2021 viz., Government of India and the Indian Bureau of Mines have filed their joint Statement of Objections in the matter. DESPL's Legal Counsel is working on our Rejoinder to the Statement of Objections to be filed before the Hon'ble High Court of Karnataka and we shall update our shareholders in this regard.

Yours sincerely,

SUNDARAM

Digitally signed by SUNDARAM SUBRAMANIAM

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Subramaniam S. Company Secretary Membership No. A12110