



**ASHOK  
PIRAMAL  
GROUP**

Corporate Relations Department  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**Company Code: 532621**

The Market Operations Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
**Company Symbol: MORARJEE**

Date: 27<sup>th</sup> November, 2020

Dear Sir / Madam,

**Subject: Submission of half yearly Disclosure on Consolidated Related Party Transactions**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed note on Related Party Transactions, on consolidated basis for the half year ended 30<sup>th</sup> September, 2020, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking you,

For **Morarjee Textiles Limited**

**Subhashchandra Kashimpuria**  
Chief Financial Officer

**Nishthi Dharmani**  
Company Secretary &  
Compliance Officer

Encl: a/a

**MORARJEE TEXTILES LTD**

2, Peninsula Spenta, Mathuradas Mills,  
Senapati Bapat Marg, Lower Parel,  
Mumbai- 400 013 India

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(+91-22) 6615 4653  
www.morarjeetextiles.com  
CIN: L52322MH1995PLC090643

## MORARJEE TEXTILES LIMITED

Disclosure of Related Party Transactions on Consolidated basis

*In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018*

### Related Party Disclosure

#### i List of Related Parties

##### A. Joint Ventures

Morarjee Castiglioni (India) Private Limited  
Just Textiles Limited (Upto 30th September, 2019)

##### B. Key Management Personnel

Ms. Urvi A. Piramal - Chairperson  
Mr. Harsh A. Piramal - Executive Vice Chairman  
Mr. R. K. Rewari - Managing Director  
Mr. Mahesh S. Gupta - Director  
Mr. Ranjan S. Sanghi - Director (up to 08.04.2019)  
Mr. Shobhan M. Thakore - Director (up to 16.01.2020)  
Mr. Aditya H. Mangaldas - Director (up to 29.09.2019)  
Mr. Ranjan Pant - Director (up to 11.11.2019)  
Lt. Gen. A. K. Singh (Retd.) - Director  
Ms. Alpana Samir Chinai - Director (w.e.f. 19.12.2019)  
Mr. Archit Jayakar - Director (w.e.f. 29.01.2020)  
Mr. S. C. Kashimpuria - Chief Finance Officer  
Mr. Sanjeev Singh Sengar - Company Secretary (up to 20.03.2019)  
Mr. Tanmay Bhat as a Company Secretary (up to 29.11.2019)  
Ms. Nishthi H Dharmani - Company Secretary (w.e.f. 02.03.2020)

##### C. Enterprises over which Key Management Personnel exercise significant influence with whom transactions were entered into during the year

Peninsula Land Limited  
Ashok Piramal Management Corporation Limited  
Ashok G. Piramal Trust  
Urvi Ashok Piramal Foundation  
Conservation Wildlands Trust  
Miranda Tools Private Limited ( Formerly know as PMP Auto Components Private Limited)  
Argento Home Products LLP  
Rosewalk Enterprises Limited

ii. Details of Transactions are as follows:

(Rs. in lakhs)

Particulars	(Rs. in lakhs)	
	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
<b>A Sales of Products / Assets</b>		
Enterprises over which Key Management Personnel exercise significant influence		
Argento Home Products LLP	17.57	32.41
Ashok G. Piramal Trust	-	2.78
Miranda Tools Private Limited	-	0.43
<b>B Charges for Services Rendered</b>		
Enterprises over which Key Management Personnel exercise significant influence		
Ashok Piramal Management Corporation Limited	55.00	185.00
<b>C Remuneration, Sitting Fees and Commission</b>		
<b>Key Management Personnel</b>		
<b>Remuneration</b>		
Mr. Harsh A. Piramal	-	95.50
Mr. R. K. Rewari	47.58	69.83
Mr. S. C. Kashimpuria	21.81	27.12
Mr. Tanmay Bhat	-	4.74
Ms. Nishthi H Dharmani	6.20	-
<b>Sitting Fees and Commission **</b>		
Ms. Urvi A. Piramal	1.60	1.60
Mr. Mahesh S. Gupta	1.50	1.50
Mr. Shobhan M. Thakore	-	2.35
Mr. Aditya H. Mangaldas	-	2.35
Mr. Ranjan Pant	-	0.50
Lt. Gen. A. K. Singh (Retd.)	2.10	1.50
Ms. Alpana Samir Chinai	1.50	-
Mr. Archit Jayakar	2.10	-
Mr. Devesh Dadheech	1.00	-
** Goods and Services Tax		
<b>D Rent and Maintenance Expenses</b>		
Enterprises over which Key Management Personnel exercise significant influence		
Peninsula Land Limited	10.00	110.52
Miranda Tools Private Limited	0.30	0.30
* Excluding electricity reimbursement expenses on actuals Rs.10.00 lacs (Previous period Rs.13.24 lacs )		
<b>E CSR Expenditure</b>		
Enterprises over which Key Management Personnel exercise significant influence		
Urvi Ashok Piramal Foundation	-	6.00

		(Rs. in lakhs)	
	Particulars	As at 30.09.2020	As at 30.09.2019
F	Outstanding Balances		
a.	Payable		
	Joint Ventures		
	Morarjee Castiglioni (India) Private Limited	79.32	86.63
	Just Textiles Limited	-	0.71
	Enterprises over which Key Management Personnel exercise significant influence		
	Peninsula Land Limited	370.73	282.82
	Miranda Tools Private Limited	0.53	0.35
	Ashok Piramal Management Corporation Limited	44.00	185.00
b.	Receivable		
	Enterprises over which Key Management Personnel exercise significant influence		
	Argento Home Products LLP	17.11	32.41
	Ashok G. Piramal Trust	0.14	0.14
H	Security Deposit paid		
	Enterprises over which Key Management Personnel exercise significant influence		
	Peninsula Land Limited	12.00	12.00

  

<p>For Morarjee Textiles Limited</p> <p>Subhashchandra Kashimpurai Chief Financial Officer</p>	<p>For Morarjee Textiles Limited</p> <p>Nishthi H Dharmani Company Secretary</p>
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