

1<sup>st</sup> February, 2023

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 532343**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: TVSMOTOR**

Dear Sirs,

**Reg : Sales update for the month of January 2023**

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Please find enclosed the Press Release regarding the Company's sales update for the month of January 2023.

Thanking you,

Yours truly,  
For TVS MOTOR COMPANY LIMITED

K S Srinivasan  
Company Secretary

Encl : a/a

# PRESS RELEASE

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## **TVS Motor Company Registers 29% Domestic Sales Growth and 3% overall in January 2023**

- *TVS iQube Electric records more than 10,000 units for the third consecutive month*

**Hosur, February 01, 2023:** TVS Motor Company registered a sales growth of 3% with sales increasing from 266,788 units in the month of January 2022 to 275,115 units in January 2023.

### **Two-Wheeler**

Total two-wheelers registered a growth of 4% with sales increasing from 254,139 units in the month of January 2022 to 264,710 units in the month of January 2023. Domestic two-wheeler registered growth of 29% with sales increasing from 167,795 units in January 2022 to 216,471 units in January 2023.

Motorcycle registered sales of 121,042 units in January 2023 as against 137,630 units in January 2022. Scooter sales of the Company registered a growth of 32% with sales increasing from 80,580 units in the month of January 2022 to 106,537 units in the month of January 2023.

### **Electric Vehicle**

TVS iQube Electric continues to delight customers with its technology prowess, and intelligent, personalised & connected experience. The electric scooter recorded its highest ever sales of 12,169 units in January 2023 as against sales of 1,529 units in January 2022. TVS iQube Electric is now available in more than 100 cities across 200 touchpoints, selling more than 10,000 units for the third consecutive month with a strong order pipeline.

### **International Business**

The Company's total exports registered sales of 57,024 units in January 2023 as against 97,858 units January 2022. Two-wheeler exports registered sales of 48,239 units in January 2023 as against 86,344 units January 2022. Given the macro-economic uncertainties in a few international markets, the company has reduced stock to enable the channel partners. Customer retails continue to be well ahead of the despatches. With reduced distributor stocks and improved retails, the Company is optimistic of improving despatches in the forthcoming months.

### **Three-Wheeler**

Three-wheeler of the Company registered sales of 10,405 units in January 2023 as against 12,649 units January 2022.

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## **About TVS Motor Company**

TVS Motor Company is a reputed two and three-wheeler manufacturer globally, championing progress through Sustainable Mobility with four state-of-the-art manufacturing facilities in Hosur, Mysuru and Nalagarh in India and Karawang in Indonesia. Rooted in our 100-year legacy of Trust, Value, and Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in /the J.D. Power Customer Service Satisfaction Survey for consecutive four years. Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the world. Our subsidiaries in the personal e-mobility space, Swiss E-Mobility Group (SEMG) and EGO Movement have a leading position in the e-bike market in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 countries in which we operate. For more information, please visit [www.tvsmotor.com](http://www.tvsmotor.com).

For more information, please contact:

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