

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KRISHNA VENTURES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Neeraj Gupta Mr. Gaurav Jindal Ms. Mansi Goyal Ms. Arti Gupta M/s Freshplate Agro Foods Private Limited M/s Ashva Energy Private Limited  Persons Acting in Concert :NA		
Whether the acquirer belongs to Promoter / Promoter group	No#		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1924320	17.82%	17.82%
b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1924320	17.82%	17.82%
<b>Details of acquisition</b>			
a) Shares carrying voting rights	400000	3.70%	3.70%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	400000	3.70%	3.70%

<b>After the acquisition, holding of:</b>			
a)Shares carrying voting rights acquired	2324320	21.52%	21.52%
b)Shares encumbered with the acquirer	-	-	-
c)VRs otherwise than by shares	-	-	-
d)Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)Total (a+b+c+d)	2324320	21.52%	21.52%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market purchase by virtue of Share Purchase Agreement dated December 18 , 2021		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10-May-22		
Equity share capital / total voting capital of the TC before the said acquisition	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
Total diluted share/voting capital of the TC after the said acquisition	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
# There was an Open Offer for acquisition of upto 27,40,000 (Twenty Seven Lakh Forty Thousand) Equity Shares of Krishna Ventures Limited (hereinafter referred to as "Target" or "Target Company" or "KVL") from the Public Shareholders of Target Company by Mr. Neeraj Gupta ("Acquirer 1"), Mr. Gaurav Jindal ("Acquirer 2"), Ms. Mansi Goyal ("Acquirer 3") , Ms. Arti Gupta ("Acquirer 4") , M/s Freshplate Agro Foods Private Limited ("Acquirer 5"), M/s Ashva Energy Private Limited ("Acquirer 6") ; (Acquirer 1, Acquirer 2 , Acquirer 3, Acquirer 4 , Acquirer 5 and Acquirer 6 hereinafter collectively referred to as the "Acquirers"). Post the completion of the offer and the acquisition of the shareholding of the old promoters, Mr. Neeraj Gupta will be categorised as the Promoter of the Target Company alongwith Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5 and Acquirer 6 .			

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / Authorised Signatory**

**(NEERAJ GUPTA)**  
(On behalf of M/s Ashva Energy Private Limited)

Place: New Delhi

Date: May 18, 2022

May 18,2022

<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	<b>The Board of Directors</b> <b>KRISHNA VENTURES LIMITED</b> Corporate Centre, 7 <sup>th</sup> Floor, Opp. Hotel Vits Andheri Kurla Road, Andheri East Mumbai Maharashtra 400059
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**Subject- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

With respect to above captioned subject, we, M/s Ashva Energy Private Limited have acquired some shares of M/s Krishna Ventures Limited through off Market mode by virtue of a Share Purchase Agreement dated December 18, 2021. In this regard, kindly find attached the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Kindly take the aforesaid on your records.

Thanking You,

Yours Truly,

For Ashva Energy Private Limited

(Neeraj Gupta)

Director