



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; CIN: L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

June 25, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the year ended March 31, 2021.

Thanking You,

Yours truly,

For Technocraft Industries India Limited

Neeraj Rai
Company Secretary
ICSI M. No: F6858



Technocraft Industries (India) Limited

FY21 Consolidated Revenue from Operations at ₹ 1,295 Crores;
FY21 Consolidated EBITDA at ₹ 284 Crores (Previous Year ₹ 246 Crores)
FY21 Profit Before Tax at ₹ 187 Crores (Previous Year ₹ 156 Crores)
FY21 Free Cash Flow generated ₹ 228 Crores (Previous Year ₹ 37 Crores)

Mumbai, India – June 25, 2021: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on June 25, 2021 for the full year (FY21) ended March 31, 2021.

Highlights of consolidated financials for the year are:

- EBIDTA increased by 15% on YOY Basis from ₹ 246 Crores to ₹ 284 Crores.
- Profit after Tax (Continuing Operations) increased by 19% from ₹ 123 Crores to ₹ 147 Crores.
- Free Cash Flow increased by 516% from ₹ 37 Crores to ₹ 228 Crores.
- EPS (Continuing Operations) increased from ₹ 48.96 to ₹ 58.38 Per Share.
- Book Value Per Share increased from ₹ 386 to ₹ 438.
- Other Income increased from ₹ 42 Crores to ₹ 58 Crores – which is mainly due to increase in fair value of investment as required by Ind AS.
- Depreciation increased by ₹ 15 Crores as a result of expansions across various divisions, result of which will be seen in coming years.
- Finance Cost reduced by 23% to ₹ 29 Crores from ₹ 37 Crores.

Consolidated Segmental Highlights (Yearly Basis)

- **Drum Closure Division:** Revenue from Operations increased from ₹ 377 Crores to ₹ 409 Crores. Profit Before Tax and Finance Cost but after Depreciation also increased by 35% from ₹ 94 Crores to ₹ 127 Crores.
- **Scaffolding Division:** Revenue from Operations decreased from ₹ 525 Crores to ₹ 448 Crores. Consequently Profit Before Tax and Finance Cost but after Depreciation decreased to ₹ 36 Crores mainly due to increase in costs of steel, aluminium, zinc and ocean freight during the period and slow down in the construction activities because of impact of Covid. Management is hopeful that impact of Covid-19 is likely to get reduced and we will be able to pass-on the increase in raw material cost, in medium and long term going forward. The management believes that this division has strong prospects due to anticipated growth in Infrastructure and affordable housing construction demand in India post Covid.

- **Textiles:** Revenue from Operations of Fabric Division increased from ₹ 150 Crores to ₹ 158 Crores and of Yarn Division marginally reduced from ₹ 273 Crores to ₹ 264 Crores amid challenging business environment in textile sector and lower capacity utilization of Fabric Division, which the management aims to improve in future. In spite of above crisis in textile and retail sector, Loss Before Tax and Finance Cost but after Depreciation of Yarn Division reduced from ₹4.76 Crores to ₹0.57 Crores and of Fabric Division from ₹6.77 Crores to ₹5.93 Crores. EBITDA of Yarn Division increased from ₹ 9.4 Crores to ₹ 29.5 Crores and of Fabric division remained stable at ₹ 8 Crores.
- **Engineering Services:** Revenue from Operations increased from ₹ 97 Crores to ₹ 115 Crores. Profit Before Tax and Finance Cost but after Depreciation increased substantially to ₹ 19.93 Crores as compare to ₹ 1.21 Crores of previous year. This division has done well in spite of the Covid 19 challenges and the Management is hopeful of good performance going forward in view of Work From Home for this segment and Cost Restructure supported by revival of Demand.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited (“The Company/Technocraft”) is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, ‘Opus Centre’, Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
