



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
Tel : +91 40 46618000, 46618001, Fax : +91 40 46618048
Email : info@astramwp.com, website : www.astramwp.com
CIN : L29309TG1991PLC013203

Date: 5th May, 2023

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: ASTRAMICRO

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 532493

Sub: Qualified institutions placement of equity shares of face value ₹2 each (the "Equity Shares") by Astra Microwave Products Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

Please note that the Qualified Institutions Placement ("Committee") of the board of directors of the Company ("Committee") has, at its meeting held today i.e. 5th May, 2023, approved the allotment of 83,33,333 Equity Shares of face value ₹2 each to eligible qualified institutional buyers at the issue price of ₹270 per Equity Share (including a premium of ₹268 per Equity Share) against the floor price of ₹268 per Equity Share, aggregating to ₹225 crores (Rupees Two hundred and twenty five crores only), pursuant to the Issue in accordance with provisions of SEBI ICDR Regulations.

The Issue opened on 28th April, 2023 and closed on 4th May, 2023 and the same was intimated to you through our letters dated 28th April, 2023 and 4th May, 2023, respectively.

Further, we have enclosed herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**. A certified copy of the resolution passed by the Committee is enclosed for your information and records.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹17,32,23,350 comprising of 8,66,11,675 Equity Shares to ₹18,98,90,016 comprising of 9,49,45,008 Equity Shares.

The meeting of the Committee commenced at 4.30 p.m and concluded at 4.45 p.m.

We request you to take the above on record and the treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For Astra Microwave Products Limited

T Anjaneyulu
Company Secretary and Compliance Officer
Email ID: tan@astramwp.com

Encl: (i) Annexure A



Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325
Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325
Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005
Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005
R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



ASTRA MICROWAVE PRODUCTS LIMITED

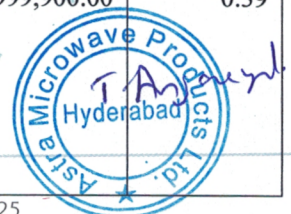
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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE QUALIFIED INSTITUTIONS PLACEMENT (QIP) COMMITTEE OF THE BOARD OF DIRECTORS OF ASTRA MICROWAVE PRODUCTS LIMITED (THE "BOARD") HELD ON FRIDAY, THE 5th DAY OF MAY, 2023 AT 4.30 P.M AT THE REGISTERED OFFICE OF THE COMPANY.

ALLOTMENT OF 83,33,333 EQUITY SHARES UNDER THE QUALIFIED INSTITUTIONS PLACEMENT

"RESOLVED THAT, pursuant to provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and subject to the memorandum of association and the articles of association of the Company and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolutions of the Board of Directors of the Company dated December 9, 2022 authorizing this Committee, the special resolution dated February 14, 2023, passed by the shareholders of the Company by way of a postal ballot, the placement agreement dated April 28, 2023, the preliminary placement document dated April 28, 2023 and the placement document dated May 4, 2023 and pursuant to the applications received from eligible qualified institutional buyers ("QIBs") in the Qualified Institutions Placement under Chapter VI of the SEBI ICDR Regulations (the "Issue"), and Section 42 and Section 62 of the Companies Act, 2013, as amended, read with the rules issued thereunder the consent and approval of the Committee be and is hereby accorded for the issue and allotment of 83,33,333 equity shares of face value ₹2 each of the Company (the "Equity Shares") bearing distinctive numbers 8,66,11,676 to 9,49,45,008 (both included) to the following successful 12 QIBs at a price of ₹ 270 per Equity Share (including share premium of ₹ 268 per Equity Share), against receipt of full payment of application monies in "Astra Microwave Products Limited – QIP Escrow Account", the escrow account opened for the Issue, aggregating to ₹ 225 crores, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue be and are hereby allotted."

| S. No. | Name of the allottee | CAN | DP ID | Client ID | Number of Equity Shares allotted | Issue price (₹) | Total subscription amount received (₹) | Percentage of issued and paid up share capital of the Company |
|--------|-----------------------------------------------------------------|-----|----------|-----------|----------------------------------|-----------------|----------------------------------------|---------------------------------------------------------------|
| 1 | NIPPON LIFE INDIA TRUSTEE LTD - A/C NIPPON INDIA SMALL CAP FUND | 7 | IN300167 | 10081207 | 2,222,222 | 270.00 | 599,999,940.00 | 2.34 |
| 2 | AIONIOS ALPHA FUND - AIONIOS ALPHA FUND I | 8 | IN300126 | 11302107 | 185,185 | 270.00 | 49,999,950.00 | 0.20 |
| 3 | IIFL FOCUSED EQUITY FUND | 1 | IN300167 | 10124971 | 1,851,851 | 270.00 | 499,999,770.00 | 1.95 |
| 4 | KOTAK EQUITY OPPORTUNITES FUND | 2-A | IN301524 | 30006535 | 1,481,481 | 270.00 | 399,999,870.00 | 1.56 |
| 5 | KOTAK INDIA EQ CONTRA FUND | 2-B | IN301524 | 30007552 | 370,370 | 270.00 | 99,999,900.00 | 0.39 |



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



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|----|--------------------------------------------------------------------------------------------------|----|----------|----------|------------------|--------|-------------------------|-------------|
| 6 | TATA AIA LIFE INSURANCE COMPANY LTD A/C WHOLE LIFE MID CAP EQUITY FUND ULIF 009 04/01/07 WLE 110 | 3 | IN300142 | 10603610 | 925,928 | 270.00 | 250,000,560.00 | 0.98 |
| 7 | TARA EMERGING ASIA LIQUID FUND | 4 | IN301524 | 30047086 | 185,185 | 270.00 | 49,999,950.00 | 0.20 |
| 8 | SOCIETE GENERALE | 5 | IN303786 | 10000836 | 370,370 | 270.00 | 99,999,900.00 | 0.39 |
| 9 | KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED | 6 | IN301524 | 30026774 | 370,370 | 270.00 | 99,999,900.00 | 0.39 |
| 10 | Turnaround Opportunities Fund | 9 | IN300167 | 10165970 | 292,288 | 270.00 | 78,917,760.00 | 0.31 |
| 11 | IIFL Equity Opportunity Fund | 10 | IN300167 | 10171833 | 15,102 | 270.00 | 4,077,540.00 | 0.02 |
| 12 | HEREFORD FUNDS - IIFL FOCUSED INDIA FUND | 11 | IN300142 | 10785487 | 62,981 | 270.00 | 17,004,870.00 | 0.07 |
| | Total | | | | 8,333,333 | | 2,249,999,910.00 | 8.78 |

“**RESOLVED FURTHER THAT**, that the Equity Shares allotted as above, subject to the provisions of the memorandum of association and articles of association of the Company, shall rank *pari passu* with the existing Equity Shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, and other applicable laws and regulations.”

“**RESOLVED FURTHER THAT**, the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts as detailed in their respective application forms and that the application be made to the National Securities Depository Limited / Central Depository Services (India) Limited for admission of the said allotted Equity Shares and for crediting the allotted Equity Shares to the demat account of allottees.”

“**RESOLVED FURTHER THAT**, the return of allotment / PAS-3, and all such other applicable filings as may be required under Companies Act, 2013, and the rules prescribed thereunder as amended and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended and rules prescribed thereunder as amended be filed with the Registrar of Companies, Telangana at Hyderabad and the Reserve Bank of India, as applicable and as required under the provisions of the Companies Act, 2013, as amended and the Foreign Exchange Management Act, 1999, as amended, respectively, within the timelines specified under applicable laws.”

“**RESOLVED FURTHER THAT**, the consent and approval of the Committee be and is hereby accorded for disclosing and filing with stock exchanges the names of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list of which was duly initialled by the Chairman for the purpose of identification, as placed before the Committee and is hereby adopted and approved for filing with the Stock Exchanges.”





“RESOLVED FURTHER THAT, Mr.S.Gurunatha Reddy, Managing Director or Mr.T.Anjaneyulu, G.M-Company Secretary and Compliance Officer be and are hereby severally authorised.to apply for final listing and trading approvals of BSE Limited and National Stock Exchange of India Limited (the “Stock Exchanges”) for the Equity Shares allotted by the Company by way of the placement document dated May 4, 2023 and the aforesaid resolution, which are to be listed on the Stock Exchanges as per the in-principle approvals dated April 28, 2023 and April 28, 2023 issued by the Stock Exchanges.”

“RESOLVED FURTHER THAT, Mr.S.Gurunatha Reddy, Managing Director or Mr.T.Anjaneyulu, G.M-Company Secretary and Compliance Officer be and are hereby severally authorized and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of such Equity Shares on the Stock Exchanges and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions.”

“RESOLVED FURTHER THAT, Mr.S.Gurunatha Reddy, Managing Director, Mr.M.V.Reddy, Joint Managing Director, Mr. Benarji Mallampati, DGM- CFO or Mr.T.Anjaneyulu, G.M-Company Secretary and Compliance Officer be and are hereby severally is authorized to certify the true copy of the aforesaid resolution and placement document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action.”

//Certified True Copy//

For Astra Microwave Products Ltd.

T. Anjaneyulu

**T. Anjaneyulu
GM & Company Secretary**



ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

| S. No. | Name of the Allottees | No. of Equity Shares Allotted | % of Total Issue Size |
|--------|--------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|
| 1. | NIPPON LIFE INDIA TRUSTEE LTD - A/C NIPPON INDIA SMALL CAP FUND | 2,222,222 | 26.67 |
| 2. | IIFL FOCUSED EQUITY FUND | 1,851,851 | 22.22 |
| 3. | KOTAK EQUITY OPPORTUNITES FUND | 1,481,481 | 17.78 |
| 4. | TATA AIA LIFE INSURANCE COMPANY LTD A/C WHOLE LIFE MID CAP EQUITY FUND ULIF 009 04/01/07 WLE 110 | 925,928 | 11.11 |

For Astra Microwave Products Ltd.

T. Anjaneyulu
T. Anjaneyulu
GM & Company Secretary