



CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Particulars	Quarter Ended			Nine months Ended		Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Income						
Revenue from operations	13,172.40	8,961.06	9,750.49	25,010.21	15,881.49	25,164.38
Other Income	210.65	398.85	393.86	1,301.06	1,463.16	1,678.04
Total Income	13,383.06	9,359.91	10,144.35	26,311.27	17,344.65	26,842.42
II Expenses						
Cost of Materials consumed	2,601.68	2,154.04	1,421.43	5,810.90	3,137.66	4,982.04
Purchase of stock-in-trade	2,299.72	1,795.36	1,525.57	4,592.00	2,079.64	3,368.14
Change in inventories of finished goods, work in progress and stock-in-trade	(704.54)	(1,045.22)	764.17	(2,723.44)	226.67	427.59
Employee benefit expense	1,835.66	1,609.32	1,309.10	4,260.82	2,690.79	4,164.66
Finance Cost	595.58	587.65	619.63	1,755.07	1,848.21	2,479.67
Depreciation and amortisation expense	1,120.90	1,054.89	958.54	3,117.47	2,913.91	3,908.92
Job Work Charges	655.79	684.28	488.06	1,532.16	1,101.97	1,686.11
Rent	5.07	32.56	32.61	80.02	107.10	167.32
Commission	849.75	581.07	636.57	1,628.68	1,052.59	1,650.87
Other Expenses	855.48	809.53	1,117.17	2,109.21	1,988.88	2,781.39
Total Expenses	10,115.09	8,263.48	8,872.86	22,162.90	17,147.43	25,616.73
III Profit before exceptional items and tax (I-II)	3,267.96	1,096.43	1,271.49	4,148.37	197.22	1,225.69
IV Exceptional items	-	-	-	-	-	-
V Profit before tax (III-IV)	3,267.96	1,096.43	1,271.49	4,148.37	197.22	1,225.69
VI Tax Expenses :						
Current Tax (MAT)	935.60	177.15	35.04	1,112.75	35.04	214.90
Tax Credit	-	210.59	284.17	210.59	284.17	470.68
Deferred Tax (assets) /liability	(38.70)	(68.33)	8.45	(168.14)	(291.02)	(357.18)
Previous Year Tax Adjustment	-	-	(69.10)	-	(69.10)	(69.10)
VII Profit for the period from continuing operations (V-VI)	2,371.06	777.02	1,012.93	2,993.18	238.14	966.39
VIII Other Comprehensive Income (OCI) : (Items that will not be re-classified to profit & loss)						
Remeasurements of defined benefit plan (Net of Tax)	(11.02)	(3.25)	2.30	(31.69)	(36.90)	(42.29)
IX Total Comprehensive Income for the period after Tax (VII+VIII)	2,360.05	773.77	1,015.23	2,961.49	201.24	924.10
X Paid-up Equity Share Capital-Face Value ₹ 10/- each	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
XI Reserve excluding revaluation reserves						10,771.67
XII Earnings Per Share (EPS) in ₹ (Not Annualized)						
(a) Basic	14.52	4.76	6.20	18.33	1.46	5.92
(b) Diluted	14.52	4.76	6.20	18.33	1.46	5.92

See accompanying notes to the standalone unaudited results



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- 1 The above unaudited financial results for the Quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 01, 2022. The limited review report of the Statutory Auditors is being filed with the Stock Exchange.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segments".
- 4 Consequential to COVID 19 pandemic, the Company has negotiated several rent concessions. In view of recent amendments by the Companies (Indian Accounting Standards) Amendment Rules, 2020, issued by the Ministry of Corporate Affairs, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in Statement of Profit and Loss. The election is made for all such rent concessions as these concessions satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly, during the quarters ended 31st December 2021, 30th September 2021, 31st December 2020 and nine months ended 31st December 2021 and 31st December 2020 the Company has negotiated rent concessions of Rs. 206.12 lakhs, Rs. 338.00 lakhs, Rs. 335.74 lakhs, Rs. 1151.72 lakhs and Rs.1191.15 lakhs respectively and the same has been recognised in the statement of profit and loss as part of other income.
- 5 Due to outbreak of 2nd wave of Covid-19 pandemic in the month of April' 21, the business operations of the Company were temporarily disrupted during quarter 1 impacting production, supply chain and sales. However, business operations has commenced in phased manner from the month of June 2021 as per the guidelines issued by the appropriate government authorities. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. On the basis of current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 6 The Board of Directors of the company has considered and declared interim dividend of Rs.1/- (Rupees One Only) per share i.e. @10% on face value of equity share of Rs. 10/- (Rupees Ten only) each, fully paid up, during the quarter and period ended December 31, 2021 in its meeting held on October 29, 2021. The record date for the payment was November 12, 2021.
- 7 The standalone figures of the quarter ended December 31, 2021 are the balancing figure between unaudited year to date figures up to December 31, 2021 and the unaudited year to date figures up to September 30, 2021, being the date of the end of the second quarter of the financial year which were subjected to limited review.
- 8 The figures of the previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: New Delhi

Date: February 1, 2022



For Cantabil Retail India Limited

A handwritten signature in blue ink, appearing to be "Vijay Bansal".

(Vijay Bansal)

Chairman & Managing Director

DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com



A N S K & ASSOCIATES

CHARTERED ACCOUNTANTS

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OFFICE NO. 011-46010089

EMAIL :amccorporateservices@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Cantabil Retail India Limited ('the Company') for the quarter and nine months ended 31st December 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note no. 5 of the Statement, as regards to the management evaluation of impact of COVID - 19 on the future performance of the Company. Our conclusion on the Statement is not modified in respect of this matter

For A N S K & Associates.

Chartered Accountants

Firm's Registration No. 026177N

AKHIL

MITTAL

(CA Akhil Mittal)

Partner

M.No. 517856

Date: 01.02.2022

Place: New Delhi

UDIN: **22517856AAAAAC6710**

Digitally signed by
AKHIL MITTAL
Date: 2022.02.01
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