



ISO 9001:2008 REGISTERED FIRM

**SANRHEA**  
**TECHNICAL TEXTILES LIMITED**

**Date:** 14.11.2019

To,  
**BSE limited**  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.  
**Security Code : 514280**

Dear Sir/Madam

**Subject :** Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Thursday the 14th November, 2019, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter & half year ended on 30th September, 2019.

Kindly take the same on your record.

Yours Faithfully.

**For, Sanrhea Technical Textiles Limited**

**Dharmesh Patel**  
**(Company Secretary)**



**Corporate Office & Works :** Dr. Ambedkar Road, Kalol (N.G.) 382721. **Phone :** (02764) 225204, 227831 **Fax :** (02764) 227696.

**Regd. Office :** Parshwanath Chambers, 2nd Floor, Nr. New RBI, Income Tax, Ahmedabad – 380 014.

**Tel. Fax :** (079) 27545646 **Email :** Sanrhea@gmail.com **Web. :** www.sanrhea.com


**CIN :** L17110GJ1983PLC006309

Independent Auditor's Review Report on the Quarterly and Year to Date unaudited financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended September 30, 2019, and the year to date from April 01, 2019, to September 30, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018, to September 30, 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As mentioned in note no. 3 of the statement, in respect of Trade receivables outstanding for more than one year amounting to ₹31.75 lakh, we are unable to substantiate the management's assertion regarding recoverability of these receivables and therefore are unable to comment upon the carrying value of these receivables and recoverability of the aforesaid amounts and the consequential impact, if any on the accompanying financial results.  
Our report dated August 14, 2019, on financial results for the quarter ended June 30, 2019, was qualified with respect of this matter. Our conclusion on financial results for the quarter ended September 30, 2019, is also qualified because of uncertainty regarding recoverability of these receivables.
5. Based on our review conducted as above, except for the effects of the matter described in the previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Arpit Patel & Associates,  
Chartered Accountants  
ICAI Firm registration number: 144032W

  
Arpit Patel  
Partner  
Membership No.: 034032



Place: Ahmedabad  
Date: November 14, 2019

ICAI UDIN: 19034032AAAABH7956

**SANRHEA TECHNICAL TEXTILES LIMITED**

**Unaudited Financial Results for the Quarter and Half Year ended on September 30, 2019**

( ₹ In Lakh)

Sr. No.	Particulars	3 months ended on 30/09/2019	Previous 3 months ended on 31/06/2019	Corresponding 3 months ended on 30/09/2018	Year to date figure for current period ended on 31/09/2019	Year to date figure for Corresponding period ended on 31/09/2018	For the year ended 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>						
	(a) Sales/ Income from Operations	880.57	996.92	1272.59	1877.49	2252.33	4591.61
	(b) Other Income	0.50	2.69	6.42	3.19	7.19	29.80
	<b>Total Income from operations (net)</b>	<b>881.07</b>	<b>999.61</b>	<b>1279.01</b>	<b>1880.68</b>	<b>2259.52</b>	<b>4621.41</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	683.62	732.23	1016.25	1415.85	1718.45	3400.16
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.50)	(0.18)	(43.51)	(74.68)	(57.13)	(85.02)
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	95.19	94.67	97.54	189.86	191.43	373.95
	(e) Finance Costs	32.88	29.68	21.35	62.56	48.41	115.15
	(f) Depreciation and amortisation expenses	18.20	15.00	24.89	33.20	46.66	81.19
	(g) Other expenses	122.43	124.94	121.10	247.37	249.91	576.36
	<b>Total expenses</b>	<b>877.82</b>	<b>996.34</b>	<b>1237.62</b>	<b>1874.16</b>	<b>2197.73</b>	<b>4461.79</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>3.25</b>	<b>3.27</b>	<b>41.39</b>	<b>6.52</b>	<b>61.79</b>	<b>159.62</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>3.25</b>	<b>3.27</b>	<b>41.39</b>	<b>6.52</b>	<b>61.79</b>	<b>159.62</b>
6	Tax Expense						
	Current Tax	3.16	0.38	13.30	3.54	18.40	42.18
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>0.09</b>	<b>2.89</b>	<b>28.09</b>	<b>2.98</b>	<b>43.39</b>	<b>117.44</b>
8	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>0.09</b>	<b>2.89</b>	<b>28.09</b>	<b>2.98</b>	<b>43.39</b>	<b>117.44</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of</b>						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	(0.86)	(0.86)	0.77	(1.72)	1.54	(3.44)
	- Tax Expense on above item	0.22	0.22	(0.60)	0.44	(0.40)	0.89
	b) Items that will be classified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>0.73</b>	<b>3.53</b>	<b>27.92</b>	<b>4.26</b>	<b>42.25</b>	<b>119.99</b>
12	Paid-up equity share capital [ Face Value Rs.10/- ]	379.00	379.00	335.00	379.00	335.00	379.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	305.78
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)						
	(a) Basic	0.00	0.01	0.84	0.11	1.30	3.30
	(b) Diluted	0.00	0.01	0.77	0.11	1.19	3.17
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)						
	(a) Basic	0.00	0.01	0.84	0.11	1.30	3.30
	(b) Diluted	0.00	0.01	0.77	0.11	1.19	3.17

**Notes**

- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th November, 2019 and Auditor's Report on the above results have been carried out by Statutory Auditors of the Company.
- The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
- Trade receivables over one year old amounts to ₹ 31.75 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully recoverable.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The Company has adopted IND-AS 116 "Leases" effective from April 1, 2019 for its lease contracts existing on that date by following the "prospective method" resulting into a recognition of Right of Use Asset of ₹ 15.65 Lakhs and a Lease Liability of the equivalent amount. Its effect on the profit for the quarter is insignificant
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

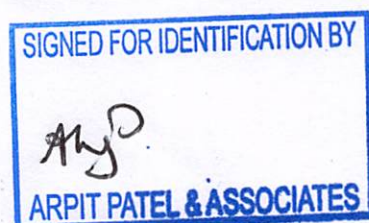
PLACE : AHMEDABAD

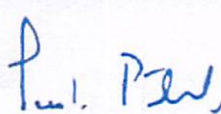
FOR, SANRHEA TECHNICAL TEXTILES LIMITED

DATE : 14.11.2019



*P. P. Patel*  
MANAGING DIRECTOR


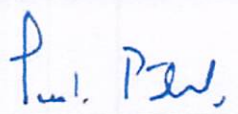


<b>SANRHEA TECHNICAL TEXTILES LIMITED</b>			
<b>Unaudited Statement of Assets and Liabilities as at 30th September 2019</b>			
		<b>(₹ in Lakh)</b>	
		<b>As at 30th September 2019</b>	<b>As at 31st March 2019</b>
<b>A</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	577.12	396.45
	(b) Capital work-in-progress	2.67	-
	(c) Intangible assets	10.52	0.09
	(d) Financial Assets		
	(i) Investments	4.96	4.96
	(ii) Other Financial Assets	21.47	22.65
	(e) Non-current tax assets (Net)	8.15	6.77
	(f) Deferred tax assets (Net)	50.74	53.56
	(g) Other assets	-	185.75
<b>1</b>	<b>Total Non-current assets</b>	<b>675.63</b>	<b>670.23</b>
	<b>Current assets</b>		
	(a) Inventories	960.84	628.52
	(b) Financial assets		
	(i) Trade receivables	660.18	818.14
	(ii) Cash and cash equivalents	25.03	18.42
	(iii) Bank Balances other than (ii) above	26.17	4.38
	(iv) Other Financial assets	43.67	71.87
	(c) Other current assets	96.61	19.33
<b>2</b>	<b>Total current assets</b>	<b>1,812.50</b>	<b>1,560.66</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>2,488.13</b>	<b>2,230.89</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	379.00	379.00
	(b) Other equity	310.03	305.77
<b>1</b>	<b>Total equity attributable to owners of the company</b>	<b>689.03</b>	<b>684.77</b>
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	103.93	142.28
	(b) Provisions	55.58	55.58
<b>2</b>	<b>Total non-current liabilities</b>	<b>159.51</b>	<b>197.86</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	924.44	930.98
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	633.12	318.79
	(iii) Other financial liabilities	55.46	32.76
	(b) Other current liabilities	14.48	14.01
	(c) Provisions	10.94	16.44
	(d) Liabilities for current tax (Net)	1.15	35.28
<b>3</b>	<b>Total current liabilities</b>	<b>1,639.59</b>	<b>1,348.26</b>
	<b>TOTAL EQUITY &amp; LIABILITIES (1+2+3)</b>	<b>2,488.13</b>	<b>2,230.89</b>
PLACE : AHMEDABAD		FOR, SANRHEA TECHNICAL TEXTILES LIMITED	
DATE : 14.11.2019		 <b>MANAGING DIRECTOR</b>	

SIGNED FOR IDENTIFICATION BY

*AP*

**ARPIT PATEL & ASSOCIATES**

<b>SANRHEA TECHNICAL TEXTILES LIMITED</b>		
<b>Statement of Unaudited Cash flow for the period ended 30th September, 2019</b>		
(₹ In Lakh)		
Particulars	Period ended 30-09-2019	Period ended 30-09-2018
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	6.52	61.79
Adjustments to reconcile profit before tax to net cash flows:		
(Gain)/Loss on Sale/Discard of property, plant and equipment & Capital Work-in-Progress (net)	1.95	(4.19)
Depreciation and amortisation expense	33.20	46.66
Dividend Income	-	(0.24)
Interest income and fair value changes in financial instruments	(0.25)	(0.31)
Rent paid on leased asset	-	-
Provision for doubtful debts (net)	-	-
Excess provision & sundry balances written back	-	-
Interest expense	56.02	48.41
<b>Operating Profit before working capital changes</b>	<b>97.44</b>	<b>152.12</b>
<b>Working capital adjustments:</b>		
Decrease/(Increase) in trade receivables	157.96	18.83
(Increase) in inventories	(332.32)	(255.60)
(Increase) in other current financial assets	28.20	9.60
(Increase) in other non-current financial assets	1.18	(0.04)
(Increase)/Decrease in other current non-financial assets	(77.28)	(57.56)
(Decrease)/Increase in trade payables	314.33	167.50
Increase/(Decrease) in other current liabilities	0.47	6.59
(Decrease)/Increase in other current financial liabilities	22.70	5.26
Increase in other non-current financial liabilities	-	-
Increase in other non current Asset	185.75	26.88
(Decrease)/Increase in provisions	(5.50)	3.42
<b>Cash generated from operations</b>	<b>392.93</b>	<b>77.00</b>
Direct taxes paid (net)	(43.85)	(14.73)
<b>Net Cash (used in) generated from operating activities</b>	<b>349.08</b>	<b>62.27</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets and intangible assets (including CWIP and capital advances)	(229.92)	(113.84)
Proceeds from sale of fixed assets	9.73	9.12
Sale/(Purchase) of investments (net)	-	-
Redemption/maturity of bank deposits (having original maturity of more th	(21.79)	-
Dividend income	-	0.24
Interest income	0.25	0.31
<b>Net Cash (used in) / generated from investing activities</b>	<b>(241.73)</b>	<b>(104.17)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed / (Repayment) of long term borrowings (net)	(38.35)	22.35
Short term borrowings (net)	(6.54)	77.58
Dividend paid	-	-
Dividend distribution tax on dividend	-	-
Interest paid	(55.85)	(48.41)
<b>Net Cash (used in)/generated from financing activities</b>	<b>(100.74)</b>	<b>51.52</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>6.61</b>	<b>9.62</b>
Effect of Exchange difference on Cash and Cash equivalents held in foreign currency	-	-
Cash and Cash Equivalents at the beginning of the year	18.42	8.91
<b>Cash and Cash Equivalents at the end of the period</b>	<b>25.03</b>	<b>18.53</b>
PLACE : AHMEDABAD		
FOR, SANRHEA TECHNICAL TEXTILES LIMITED		
DATE : 14.11.2019		
		
 <b>MANAGING DIRECTOR</b>		

SIGNED FOR IDENTIFICATION BY



**ARPIT PATEL & ASSOCIATES**