

July 19, 2023

**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

Dear Sirs,

**Sub: Jubilant Pharmova Employees Stock Option Plan 2018**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (the 'Committee') of the Company has, at its meeting held on Wednesday, July 19, 2023, has granted stock options as mentioned below:

1	Brief details of options granted	78,997 Options to the eligible employees as determined by the Committee.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	78,997 Equity Shares of face value Re.1 each
4	Pricing Formula	<ul style="list-style-type: none"> <li>For <u>21,566</u> stock options, the Exercise Price is Rs. <u>398.10</u> per option i.e. the closing market price of the Company's Share on July 18, 2023 at NSE.</li> <li>For <u>57,431</u> stock options, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company.</li> </ul>
5	Options Vested	9,442 Options
6	Time within which option may be exercised	<u>21,566</u> Options shall be exercisable within a maximum period of 8 (eight) years from the date of grant of Options subject to the terms of Jubilant Pharmova Employees Stock Option Plan 2018

A Jubilant Bhartia Company

OUR VALUES



**Jubilant Pharmova Limited**

1-A, Sector 16-A,  
Noida-201 301, UP, India  
Tel: +91 120 4361000  
Fax: +91 120 4234895-96  
www.jubilantpharmova.com

Regd Office:  
Bhartiagram, Gajraula  
Distt. Amroha - 244 223  
UP, India  
CIN : L24116UP1978PLC004624

		<u>57,431</u> Options shall be exercisable within a maximum period of 1 (one) year from the date of vesting of Options subject to the terms of Jubilant Pharmova Employees Stock Option Plan 2018
7	Options Exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	Vesting of Options is subject to a minimum vesting period of one year and maximum vesting period of 5 years from the date of grant as per Jubilant Pharmova Employees Stock Option Plan 2018.
13	Subsequent changes or cancellation or exercise of such options	7,071 Options cancelled
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Nomination, Remuneration and Compensation Committee Meeting commenced at 10: 40 A.M. and concluded at 11:15 A.M. The above mentioned documents will be simultaneously posted on the Company's website at [www.jubilantpharmova.com](http://www.jubilantpharmova.com). You are requested to kindly take the same on record.

Thanking you

Yours faithfully,  
For Jubilant Pharmova Limited

Naresh Kapoor  
Company Secretary

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