

**SAPTARISHI AGRO INDUSTRIES LIMITED**

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor

Post,Chengalpattu District, Tamilnadu- 603 308.

|| www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||



Date: February 06, 2025

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Ltd.  
25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai — 400 001

Dear Sir/Madam,

**Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting- dated 6th February, 2025 for submission of Un-audited Financial Results of the Saptarishi Agro Industries Limited (the Company) for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2024 (2024-25).**

**Ref.: Scrip Code: 519238, Scrip Id: SPTRSHI**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable regulations, Board has inter-alia considered following and approved.

1. Approval of Un-audited Financial Results along with a Limited Review Report (issued by the Statutory Auditors of the Company) for the third quarter and nine months ended 31<sup>st</sup> December, 2024 of the Current Financial Year 2024-25 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed herewith ended on 31<sup>st</sup> December, 2024 along with Limited Review report as received from statutory auditor of the Company.
2. Consideration and approval of other businesses items as per agenda circulated.

We wish to inform you that the meeting commenced today at 2.00 PM and concluded at 03.45 PM.

Kindly take the above information on your record.

Thanking you,  
Yours faithfully,

**For, Saptarishi Agro Industries Limited,**

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**(Priyanka Tripathi)**  
**Company Secretary & Compliance Officer**  
**Membership No: A29454**

**Corporate Office: 902-903, 9th Floor, Times Square Arcade, Ravija Plaza, Thaltej - Shilaj Road,  
Thaltej, Ahmedabad, Gujarat, India, 380059**



**MAYUR SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS,**  
B-303, SHAPATH 4, OPP KARNAVATI CLUB,  
NR. CHIMANEHAI PATEL INSTITUTE,  
PRAHLADNAGAR, S.G.HIGHWAY,  
AHMEDABAD- 380015

*Mayur Shah & Associates*

**CHARTERED ACCOUNTANTS**

Office : 21, Kajal Kiran, 11/B, Shrimali Society,  
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.  
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085  
E-mail : casmsa@gmail.com / mayurmcp@gmail.com

**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS OF SAPTARISHI AGRO INDUSTRIES LIMITED.**

TO THE BOARD OF DIRECTORS OF  
**SAPTARISHI AGRO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') Saptarishi Agro Industries Limited ('the Company') for the quarter and nine month ended 31<sup>st</sup> December, 2024. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 6<sup>th</sup> February, 2025. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

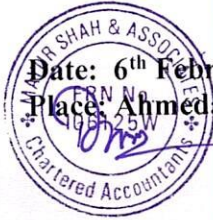
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Emphasis of Matter:**

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the Company.

Our conclusion is not modified in respect of this matter.



Date: 6<sup>th</sup> February, 2025  
Place: Ahmedabad

For, Mayur Shah & Associates  
Chartered Accountants

(Mayur M. Shah)  
Partner

M.No. 036827  
FRN : 106125W  
UDIN: 25036827BMIER8678

Statement of Standalone Financial Results for the Quarter and Nine Months Ended 31-12-2024

Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter	Year to date figures for previous quarter	Previous year ended
	12/31/2024	9/30/2024	12/31/2023	12/31/2024	12/31/2023	3/31/2024
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	976.44	1631.71	1569.91	3206.63	2532.84	4119.28
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	0.43	0.00	0.00	0.43	0.48	9.88
<b>Total income from operations (net)</b>	<b>976.87</b>	<b>1631.71</b>	<b>1569.91</b>	<b>3207.06</b>	<b>2533.32</b>	<b>4129.16</b>
<b>2 Expenses</b>						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	174.20	430.30	256.11
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	973.98	1628.29	1530.03	2967.98	2012.38	3520.82
(d) Employee benefits expense	10.55	11.72	6.82	29.80	19.46	35.11
(e) Financial Cost	14.00	25.49	0.13	51.88	0.44	19.40
(f) Other Expenditure	21.97	29.81	23.01	82.95	39.27	47.05
(g) Depreciation	0.51	0.51	0.51	1.53	1.53	2.03
<b>Total expenses</b>	<b>1021.00</b>	<b>1695.82</b>	<b>1560.50</b>	<b>3308.33</b>	<b>2503.38</b>	<b>3880.52</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>(44.13)</b>	<b>(64.11)</b>	<b>9.41</b>	<b>(101.27)</b>	<b>29.94</b>	<b>248.64</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>(44.13)</b>	<b>(64.11)</b>	<b>9.41</b>	<b>(101.27)</b>	<b>29.94</b>	<b>248.64</b>
<b>6 Tax Expenses:</b>						
Current Tax	0.00	0.00	1.76	0.00	5.29	44.80
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>(44.13)</b>	<b>(64.11)</b>	<b>7.65</b>	<b>(101.27)</b>	<b>24.65</b>	<b>203.84</b>
<b>8 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total other comprehensive Income/(Loss) after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10 Total comprehensive Income after Tax (7+9)</b>	<b>(44.13)</b>	<b>(64.11)</b>	<b>7.65</b>	<b>(101.27)</b>	<b>24.65</b>	<b>203.84</b>
<b>11 Paid up equity share capital</b>	<b>3402.00</b>	<b>3402.00</b>	<b>3402.00</b>	<b>3402.00</b>	<b>3402.00</b>	<b>3402.00</b>
(Face Value Rs.10/-)						
<b>12 Other Equity excluding Revaluation Reserves as per previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2669.26)</b>
<b>13 Earnings per share</b>						
<b>(of Rs.10/- each) (not annualised):</b>						
(a) Basic EPS	(0.13)	(0.19)	0.02	(0.30)	0.07	0.60
(b) Diluted EPS	(0.13)	(0.19)	0.02	(0.30)	0.07	0.60

note to the financial results

Notes:

- The above results for the quarter ended on December, 31; 2024 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 6th February, 2025
- The Statutory auditors of the Company have carried out an audit of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company has, at the date of approval of these standalone financial results used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

Place : Ahmedabad  
Date : 06/02/2025



By Order of the Board of Directors  
For Saptarishi Agro Industries Limited

*Rushabh Ravjibhai Patel*  
Rushabh Ravjibhai Patel  
(Managing Director & CFO)  
DIN:02721107

**Saptarishi Agro Industries Limited**  
(CIN: L15499TN1992PLC022192)

(Rs. in Lakhs)

Segmentwise Revenue, Results, Segment Assets And Liabilities (Standalone) For The Quarter Ended On 31st December 2024						
Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter	Year to date figures for previous quarter	Previous year ended
	12/31/2024	9/30/2024	12/31/2023	12/31/2024	12/31/2023	3/31/2024
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1 Segment Revenue(Net sales/Income from operations)</b>						
(a) Trading (Jodhpur)	0.00	0.00	1215.17	231.08	2178.11	3769.87
(b) Land Sale (Tamilnadu)	2.00	0.00	0.00	2.00	0.47	4.54
(c) Manufacturing & Trading (Gujarat)	974.87	1631.71	354.74	2973.99	354.74	354.74
<b>Total</b>	<b>976.87</b>	<b>1631.71</b>	<b>1569.91</b>	<b>3207.07</b>	<b>2533.32</b>	<b>4129.16</b>
Less: Inter Segment sales	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations from Continuing Operations</b>	<b>976.87</b>	<b>1631.71</b>	<b>1569.91</b>	<b>3207.07</b>	<b>2533.32</b>	<b>4129.16</b>
<b>2 Segment Results(Profit/Loss) before Interest &amp; Tax</b>						
(a) Trading (Jodhpur)	(0.58)	(0.21)	39.30	55.89	89.02	346.17
(b) Land Sale (Tamilnadu)	(19.44)	(29.97)	(11.43)	(71.55)	(29.70)	(51.58)
(c) Manufacturing & Trading (Gujarat)	(10.11)	(8.44)	(18.33)	(33.74)	(28.94)	(26.55)
<b>Total</b>	<b>(30.13)</b>	<b>(38.62)</b>	<b>9.54</b>	<b>(49.39)</b>	<b>30.38</b>	<b>268.04</b>
Less: Interest and Finance Charges (Net)	14.00	25.49	0.13	51.88	0.44	19.40
Other unallocable income/(Expenditure)	0.00	0.00	0.00	0.00	0.00	0.00
Exception Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before Tax from Continuing Operations</b>	<b>(44.13)</b>	<b>(64.11)</b>	<b>9.41</b>	<b>(101.27)</b>	<b>29.94</b>	<b>248.64</b>
<b>3 Segment Assets</b>						
(a) Trading (Jodhpur)	1057.07	1159.51	934.05	1057.07	934.05	1102.93
(b) Land Sale (Tamilnadu)	185.07	189.27	172.48	185.07	172.48	1590.50
(c) Manufacturing & Trading (Gujarat)	1532.72	943.28	381.51	1532.72	381.51	391.25
<b>Total Segment Assets from Continuing Operations</b>	<b>2774.86</b>	<b>2292.05</b>	<b>1488.04</b>	<b>2774.86</b>	<b>1488.04</b>	<b>3084.68</b>
<b>4 Segment Liabilities</b>						
(a) Trading (Jodhpur)	56.52	60.28	68.27	56.52	68.27	493.06
(b) Land Sale (Tamilnadu)	264.71	263.49	20.03	264.71	20.03	61.85
(c) Manufacturing & Trading (Gujarat)	1775.36	1245.88	844.19	1775.36	844.19	377.66
<b>Total Segment Liabilities from Continuing Operations</b>	<b>2096.59</b>	<b>1569.65</b>	<b>932.49</b>	<b>2096.59</b>	<b>932.49</b>	<b>932.57</b>

Notes:

1. Considering the nature of the company's business and operations, as well as based on reviews performed by chief operating decision maker regarding resource allocation and performance management, the company has identified (1) Trading (Jodhpur) (2) Land Sale (Tamilnadu) (3) Manufacturing & Trading (Gujarat) as reportable segments in accordance with the requirements of Ind AS 108- 'Operating Segments'.

2. Details of Discontinued Operations:

Sr No	Particulars	Quarter (Ended)			Year to Date (Ended)		
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter	Year to date figures for previous quarter	Previous year ended
		12/31/2024	9/30/2024	12/31/2023	12/31/2024	12/31/2023	3/31/2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	Segment Revenue(Net sales/Income from operations)	0.00	0.00	0.00	0.00	0.00	0.00
<b>2</b>	Segment Results(Profit/Loss) before Interest & Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>3</b>	Segment Assets	0.00	0.00	0.00	0.00	0.00	0.00
<b>4</b>	Segment Liabilities	0.00	0.00	0.00	0.00	0.00	0.00

By Order of the Board of Directors  
For Saptarishi Agro Industries Limited

  
Rushabh Ravjibhai Patel  
(Managing Director & CFO)  
DIN:02721107

Place : Ahmedabad  
Date : 06/02/2025

