

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part A - Details of the Sale**

Name of the Target Company (TC)	Bharti Airtel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the seller	A. Bharti Telecom Limited B. Indian Continent Investment Ltd (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition are as follows	Number	% w.r.t. total share/ <del>voting capital</del> wherever applicable (*)	% w.r.t. total diluted share/ <del>voting capital</del> of the TC (**)
<b>Before the acquisition under consideration, holding of:</b> Shares carrying voting rights			
A. Bharti Telecom Limited	2,062,470,865 Fully paid up shares 143,404,307 Partly paid up shares	37.04%	36.20%
B. Indian Continent Investment Ltd (PAC)	331,436,443 Fully paid up shares 24,156,604 Partly paid up shares	5.97%	5.84%
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
Voting rights (VR) otherwise than by shares	NA	NA	NA
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c+d)	2,393,907,308 Fully paid up shares and 167,560,911 Partly paid up shares	43.01%	42.04%

<b>Details of acquisition /sale</b>			
Shares carrying voting rights acquired/sold			
A. Bharti Telecom Limited	94,000,000 Fully paid up shares	1.58%	1.54%
B. Indian Continent Investment Ltd (PAC)	NIL	NIL	NIL
VRs acquired/sold otherwise than by shares	NA	NA	NA
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
Shares encumbered/invoked/released by the acquirer	NA	NA	NA
Total (a+b+c+/-d)			
A. Bharti Telecom Limited	94,000,000 Fully paid up shares	1.59%	1.54%
B. Indian Continent Investment Ltd (PAC)	NA	NA	NA
<b>After the acquisition/sale holding of:</b>			
Shares carrying voting rights			
A. Bharti Telecom Limited	2,156,470,865 Fully paid up shares 143,404,307 Partly paid up shares	38.62%	37.74%
B. Indian Continent Investment Ltd (PAC)	331,436,443 Fully paid up shares 24,156,604 Partly paid up shares	5.97%	5.84%
Shares encumbered with the acquirer	NA	NA	NA
VRs otherwise than by shares	NA	NA	NA

Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c+d)	2,487,907,308 Fully paid up shares and 167,560,911 Partly paid up shares	44.59%	43.58%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On market acquisition		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	The acquisition is done on September 22, 2022.		
Equity share capital / <del>total voting capital</del> of the TC before the said acquisition/sale	5,56,32,31,650 fully paid up equity shares of face value INR 5 each amounting to INR 27,81,61,58,250; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis).		
Equity share capital / <del>total voting capital</del> of the TC after the said acquisition/sale	5,56,32,31,650 fully paid up equity shares of face value INR 5 each amounting to INR 27,81,61,58,250; 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis)		
Total diluted share / <del>voting capital</del> of the TC after the said acquisition/sale	5,70,09,21,697 fully paid up equity shares of face value INR 5 each amounting to INR 28,50,46,08,485; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis)		

Note:

(\* Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on June 30, 2022, and taking into account the Target Company's disclosures on 11 July 2022 (on allotment of equity shares upon conversion of USD1,000 million 1.50% Convertible Bonds due 2025) and on 14 July 2022 (on allotment of equity shares on preferential basis to Google International LLC).

*(\*\*) Diluted share capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. as on June 30, 2022, and taking into account the Target Company's disclosures on 11 July 2022 (on allotment of equity shares upon conversion of USD1,000 million 1.50% Convertible Bonds due 2025) and on 14 July 2022 (on allotment of equity shares on preferential basis to Google International LLC).*

**For Bharti Telecom Limited**



**Rohit Krishan Puri**  
**Company Secretary and Compliance Officer**  
**Membership No. 19779**  
**Bharti crescent, 1, Nelson Mandela Road,**  
**Vasant Kunj, Phase- II, New Delhi- 110070**  
Date: September 26 2022