

BHARAT FORGE

February 17, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – **500493**

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed press release dated February 17, 2023 titled 'Kalyani Strategic Systems Limited, Bharat Forge's subsidiary signs Memorandum of Understanding with Rolls-Royce Marine, North America'.

Kindly take the same on your record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer

Enclosure: Press Release



KALYANI

PRESS RELEASE

Kalyani Strategic Systems Limited, Bharat Forge's subsidiary signs Memorandum of Understanding with Rolls-Royce Marine, North America

~To develop Naval propulsion systems including controllable pitch propellers and shafting systems~

Bengaluru, 17 February 2023: Kalyani Strategic Systems Limited (KSSL), a 100% subsidiary of Bharat Forge, signed a Memorandum of Understanding (MOU) with Rolls-Royce Marine North America for the development of naval propulsion systems for the Indian market.

Under the agreement, KSSL will collaborate with Rolls-Royce for the design and development, licensed manufacturing, pre-sales and sales support, installation, commissioning, testing, and aftermarket services and support of the propulsion systems. This would facilitate the creation of a local supply chain ecosystem in India for Controllable Pitch Propellers and Shafting systems as required by the Indian Navy.

Speaking on the occasion, Mr. Baba Kalyani, Chairman and Managing Director of Bharat Forge said, "In line with the AatmaNirbhar Bharat mission, the Indian Defence Industry is at the cusp of a major transformation. We at Bharat Forge Ltd., are taking significant strides to indigenize critical systems and sub-systems for the Armed Forces. This strategic collaboration with Rolls Royce, a legacy player in the naval ecosystem having a strong portfolio of technologically advanced products and offerings, is aimed at indigenously developing niche naval propulsion technologies and products for the Indian Navy."

Commenting on the partnership, Mr.Kishore Jayaraman, President India and South Asia, Rolls-Royce said, "Rolls-Royce is committed to serving the evolving needs of the Indian armed forces, and well-positioned to offer advanced technology solutions to support India's naval modernisation vision. We are delighted to partner with Kalyani Strategic Systems Limited/ Bharat Forge, to further strengthen our defence ecosystem in India. We believe this will build on our long history of making in India, for India, and for the world".

He further added that "We are committed to working with companies like KSSL/Bharat Forge, whose reputation for excellence and dedication to quality is synergistic with ours, as we continue to deliver technology innovations and cutting-edge systems for undersea and surface platforms."

About KSSL/Bharat Forge

KSSL is the wholly owned subsidiary of Bharat Forge Limited formed to specifically undertake all its defence business. Bharat Forge Limited is the flagship company of the Kalyani Group and a global provider of high performance, innovative, safety & critical components and solutions to various industrial sectors including Automotive, Railways, Power, Construction & Mining, Defence, Aerospace, Marine and Oil & Gas. In its Defence profile, Bharat Forge has expertise in design, development, engineering and manufacturing in systems and sub-systems space for Artillery Guns, Armoured Fighting Vehicles, Protected Vehicles, Ammunition, Defence Electronics, Small Arms and Marine solutions.

About Rolls-Royce Holdings plc

Rolls-Royce develops and delivers propulsion solutions for safety-critical applications in the air, at sea and on land. Rolls-Royce has customers in more than 150 countries, comprising more than 160 armed forces and navies, and more than 5,000 power and nuclear customers. Rolls-Royce has over 50 years of expertise in designing and developing propellers around a large range of requirements. Successful and well-proven across the globe, its propellers are designed for robustness, reliability and efficiency, ensuring excellent cavitation performance as well as low vibration, noise levels and excellent fuel efficiency. The Controllable Pitch, Fixed Pitch and Fixed Bolted Pitch options ensure excellent hydrodynamic efficiency, supporting overall vessel performance and stealth characteristics for naval operations.

Media Contact (BFL)

Bhakti Sharma

bhakti.sharma@bharatforge.com

+91 7030942840

Media Contact (Rolls-Royce)

Rahul Gupta

rahul.gupta@rolls-royce.com

+91 9881222321