

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathwade
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : 8669674701/2/3/4 , 020-71044700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



REF: SML/SEC/SE/20-21/69

Date: 09th February 2021

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub: - Update on Sales Tax Demand - FY 2012-13

Dear Sir/Madam,

This is to inform you that, Hon'ble Bombay High Court vide its order dated 03rd February 2021 set aside the assessment Order passed by the Deputy Commissioner for F.Y. 2012-13 demanding VAT and CST on crane rental income and have granted absolute stay in our favour. The details are as follows:

Financial Year	Basic Liability		Interest		Penalty		Total Amount Rs. in Crores		
	CST	MVAT	CST	MVAT	CST	MVAT	CST	MVAT	Total
F.Y. 2012-13	35.35	6.10	42.17	7.28	Nil	Nil	77.52	13.38	90.90

The relevant citation of the order is reproduced as under -

"It was decided that it would be a futile exercise to approach the appellate forum or avail the appellate remedy as provided under the statute. Having heard learned counsel for the parties and on due consideration, we direct as an interim measure that there shall be stay of the impugned order dated 02.04.2019.

Stand over to 26.03.2021".

This is for your information & records.

Thanking you

FOR SANGHVI MOVERS LIMITED

**RAJESH P. LIKHITE
COMPANY SECRETARY &
CHIEF COMPLIANCE OFFICER**

