

Rishi Sanghvi

Date: 15.09.2020

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Kind Attn.: Ms. Pooja Sanghvi –
Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Kind Attn.: Mr. K. Hari – Asst. Vice President
Symbol: SANGHVIMOV

The Compliance Officer,
Sanghvi Movers Limited,
Survey No. 92, Tathawade,
Taluka Mulshi,
Pune - 411033

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

I Rishi C. Sanghvi have acquired 74,50,389 (Seventy Four Lakh Fifty Thousand Three Hundred Eighty Nine) Equity Shares of Sanghvi Movers Limited, representing 17.21% of the paid-up Share Capital of Sanghvi Movers Limited. In this regard, please find enclosed herewith the disclosure in specified format, in accordance with the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record & confirm receipt of the same.

Thanking you,

Yours faithfully,


Rishi C. Sanghvi

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sanghvi Movers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Rishi C. Sanghvi		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited; 2. The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	54,57,738	12.61	12.61
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	54,57,738	12.61	12.61
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	74,50,389	17.21	17.21
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	74,50,389	17.21	17.21

Rishi C. Sanghvi

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,29,08,127	29.82	29.82
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,29,08,127	29.82	29.82
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Transmission of shares due to demise of Mr. C. P. Sanghvi – Promoter and as per his will		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th September 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,65,76,000 (divided into 4,32,88,000 paid-up equity shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,65,76,000 (divided into 4,32,88,000 paid-up equity shares of Rs. 2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	8,65,76,000 (divided into 4,32,88,000 paid-up equity shares of Rs. 2/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place: Pune

Date: 15th September 2020