

CIN No. : L26943RJ1979PLC001935  
Phone : 01462-228101-6  
Toll Free : 1800 180 6003/6004  
Fax : 01462 228117 / 228119  
E-Mail : shreebwr@shreecement.com  
Website : www.shreecement.in



# SHREE CEMENT LTD.

An ISO 9001, 14001, 45001 & 50001 Certified Company

Regd. Office

BANGUR NAGAR, POST BOX NO.-33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/SE/2023-24/  
31<sup>st</sup> January, 2024

National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra – Kurla Complex, Bandra (East)  
MUMBAI – 400 051  
**SCRIP CODE: SHRECEM EQ**  
**Debt Segment NCD ISIN: INE070A07061**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI – 400 001  
**SCRIP CODE 500387**  
**Debt Segment NCD ISIN: INE070A07061**

**Sub: Approval of Un-Audited Financial Results for Quarter and Nine Months ended 31<sup>st</sup> December, 2023**

Dear Sirs,

Pursuant to Regulations 30 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Board of Directors of the Company in its meeting held today (i.e. 31<sup>st</sup> January, 2024) approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for Quarter and Nine Months ended on 31<sup>st</sup> December, 2023. Financial Results approved by the Board alongwith the Limited Review Reports of Statutory Auditors of the Company over the said financial results are enclosed herewith.

Board declared Interim dividend of Rs. 50/- per equity share of Rs. 10 each for the Financial Year 2023-24, which shall be payable to those shareholders who hold shares on the record date fixed by the Company i.e. Thursday, 08<sup>th</sup> February, 2024. The dividend shall be paid from Wednesday, 21<sup>st</sup> February, 2024.

The meeting of the Board started at 2:45 P.M. and concluded at 3:45 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **SHREE CEMENT LIMITED**

  
**S.S. KHANDELWAL**  
COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015

Phone : 0141 4241200, 4241204

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002

Phone : 011 23370828, 23379218, 23370776

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

### To Board of Directors of Shree Cement Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shree Cement Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended on December 31, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

	Shree Cement Limited (Parent)
	Subsidiaries
1	Shree Global FZE
2	Shree International Holding Ltd.
3	Shree Enterprises Management Ltd.
4	Union Cement Company (PJSC)
5	UCN CO LTD. L.L.C.
6	Raipur Handling and Infrastructure Private Limited
7	Shree Cement North Private Limited
8	Shree Cement East Private Limited
9	Shree Cement South Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors and management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of five subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total revenue from operations of Rs. 348.90 crore and Rs. 964.67 crore, total net profit /(loss) after tax of Rs. 8.93 crore and Rs. (3.31) crore and total comprehensive income /(loss) of Rs. 11.02 crore and Rs. 28.85 crore, for the quarter ended December 31, 2023 and for the period from 1st April 2023 to December 31, 2023, respectively, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

These subsidiaries are located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's Management has converted the interim financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our opinion in so far as it relates to the interim financial results of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Parent Company and reviewed by us.

7. We did not review the interim financial results of four subsidiaries included in the Statement, whose interim financial results reflect total revenue from operations of Rs. 71.36 crore and Rs. 144.22 crore, total net profit/(loss) after tax of Rs. (42.26) crore and Rs. (81.19) crore and total comprehensive income/(loss) of Rs. (42.27) crore and Rs. (81.25) crore, for the quarter ended December 31, 2023 and for the period from 1<sup>st</sup> April, 2023 to December 31, 2023, respectively, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors and have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on these interim financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim



financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For **B R Maheswari & Co LLP**  
Chartered Accountants  
Firms' Registration No.001035N/N500050

*Sudhir*

**Sudhir Maheshwari**  
Partner

Membership No.081075

UDIN: **24081075BKFDIN3287**

Kolkata, January 31, 2024





**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, (Rajasthan)  
 Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecement.com Website: www.shreecement.com  
 CIN: L26943RJ1979PLC001935

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023**

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 31.03.2023 (Audited)
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
I	Revenue from Operations						
	(a) Gross Revenue from Operations	6516.13	5990.22	5436.77	18827.61	16078.03	22396.54
	(b) Less: GST/VAT recovered	1292.95	1190.06	1137.51	3739.44	3325.89	4544.21
	Revenue from Operations (a-b)	5223.18	4800.16	4299.26	15088.17	12752.14	17852.33
II	Other Income	147.47	131.95	174.12	448.49	313.36	459.08
III	<b>Total Income (I+II)</b>	<b>5370.65</b>	<b>4932.11</b>	<b>4473.38</b>	<b>15536.66</b>	<b>13065.50</b>	<b>18311.41</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	404.88	363.82	346.69	1171.41	988.21	1417.72
	(b) Purchases of Stock-in-Trade	5.69	2.83	11.70	12.76	70.10	90.04
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	52.26	30.61	(88.45)	45.65	(158.04)	(75.32)
	(d) Employee Benefits Expenses	269.71	266.35	247.93	801.96	729.54	977.77
	(e) Finance Costs	54.92	67.05	70.16	196.28	191.60	262.87
	(f) Depreciation and Amortization Expenses	443.86	411.70	442.58	1195.01	1187.85	1660.67
	(g) Power and Fuel	1403.47	1536.92	1467.26	4638.57	4358.76	6080.66
	(h) Freight and Forwarding Expenses	1002.52	982.39	950.66	3060.77	2733.58	3783.63
	(i) Other Expenses	820.70	731.20	636.75	2262.14	1959.69	2618.33
	<b>Total Expenses</b>	<b>4458.01</b>	<b>4392.87</b>	<b>4085.28</b>	<b>13384.55</b>	<b>12061.29</b>	<b>16816.37</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>912.64</b>	<b>539.24</b>	<b>388.10</b>	<b>2152.11</b>	<b>1004.21</b>	<b>1495.04</b>
VI	Tax Expense						
	(a) Current Tax	239.05	97.52	112.37	458.45	298.83	252.25
	(b) Deferred Tax Charge/(Credit)	(28.26)	(4.90)	(6.10)	(26.75)	(38.55)	127.96
	(c) Tax Expense Relating to Earlier Years (Net)	-	-	-	-	-	(154.31)
	<b>Total (a to c)</b>	<b>210.79</b>	<b>92.62</b>	<b>106.27</b>	<b>431.70</b>	<b>260.28</b>	<b>225.90</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>701.85</b>	<b>446.62</b>	<b>281.83</b>	<b>1720.41</b>	<b>743.93</b>	<b>1269.14</b>
	Profit/(Loss) attributable to :						
	Owners of the Company	701.89	446.63	282.07	1720.82	744.93	1270.70
	Non-Controlling Interest	(0.04)	(0.01)	(0.24)	(0.41)	(1.00)	(1.56)
VIII	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss	1.50	1.45	1.10	4.45	4.00	6.98
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	(0.53)	(0.51)	(0.39)	(1.56)	(1.40)	(2.27)
	b(i) Items that will be Reclassified to Profit or Loss	4.69	39.64	49.35	32.31	260.69	234.16
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	(0.91)	(1.17)	(1.41)	(0.06)	(2.00)	(0.09)
	<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>4.75</b>	<b>39.41</b>	<b>48.65</b>	<b>35.14</b>	<b>261.29</b>	<b>238.78</b>
	Other Comprehensive Income/(Loss) attributable to :						
	Owners of the Company	4.72	38.91	48.01	34.70	257.49	235.26
	Non-Controlling Interest	0.03	0.50	0.64	0.44	3.80	3.52
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>706.60</b>	<b>486.03</b>	<b>330.48</b>	<b>1755.55</b>	<b>1005.22</b>	<b>1507.92</b>
	Total Comprehensive Income/(Loss) attributable to :						
	Owners of the Company	706.61	485.54	330.08	1755.52	1002.42	1505.96
	Non-Controlling Interest	(0.01)	0.49	0.40	0.03	2.80	1.96
X	Paid-up Equity Share Capital (Face value Rs.10 per share)	36.08	36.08	36.08	36.08	36.08	36.08
XI	Other Equity						18600.32
XII	Earnings Per Share (EPS) (of Rs.10 each) - Not Annualized						
	<b>Cash (in Rs.)</b>	<b>309.56</b>	<b>236.38</b>	<b>199.00</b>	<b>800.26</b>	<b>524.54</b>	<b>847.29</b>
	<b>Basic and Diluted (in Rs.)</b>	<b>194.54</b>	<b>123.78</b>	<b>78.18</b>	<b>476.94</b>	<b>206.46</b>	<b>352.18</b>

**Notes:**

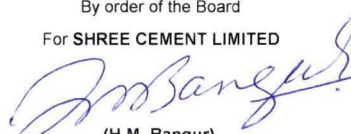
- The above results were taken on record at the meeting of the Board of Directors held on 31st January, 2024. The results have been reviewed by the Statutory Auditors.
- The Company is primarily engaged in the manufacture and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- The Board of Directors of the Company at its meeting held on 31st January, 2024, has declared interim Dividend of Rs. 50 per equity share of Rs. 10 each for the Financial Year 2023-24. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 8th February, 2024.
- The Company has completed and commenced commercial production from its integrated cement plant at village Gothra in Nawalgarh Tehsil of Rajasthan having clinker capacity of 11500 tonnes per day (3.8 million tonnes per annum) and cement capacity at 3.5 million tonnes per annum w.e.f. 22nd January, 2024.
- Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as under:-

S.N.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2023
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
(a)	Debt Equity Ratio (Long Term Debt + Current Maturities of Long Term Debt) / (Net Worth)	0.07	0.08	0.10	0.07	0.10	0.08
(b)	Debt Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation) / (Finance Cost + Term Loan Repayment)]	25.70	1.25	12.84	3.76	6.26	5.33
(c)	Interest Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation)/ Finance Cost]	25.70	15.18	12.84	18.05	12.44	13.00
(d)	Debenture Redemption Reserve	-	-	-	-	-	-
(e)	Net Worth (Rs. in Crore)	20,201.14	19,495.36	18,295.38	20,201.14	18,295.38	18,636.40
(f)	Current Ratio (Current Assets/Current Liabilities)	1.84	1.81	1.43	1.84	1.43	1.33
(g)	Long term Debt to Working Capital [(Long Term Borrowings (incl. Current Maturities)) / (Current Assets - Current Liabilities excluding Current Maturities of Long Term Debt)]	0.25	0.27	0.52	0.25	0.52	0.49
(h)	Bad Debts to Trade Receivable Ratio (Bad Debts / Average Trade Receivable)	-	-	-	-	-	0.0006
(i)	Current Liability Ratio (Current Liabilities/ Total Liabilities)	83%	82%	83%	83%	83%	88%
(j)	Total Debts to Total Assets [(Long Term Borrowings+ Short Term Borrowings)/ Total Assets]	7%	7%	11%	7%	11%	10%
(k)	Debtors Turnover (Times) (Gross Revenue from Operations/Average Trade Receivable) (annualised)	14.93	13.79	16.38	16.35	19.50	22.40
(l)	Inventory Turnover (Times) (Revenue from Operations/Average Inventory) (annualised)	8.64	8.10	6.52	7.51	6.79	6.79
(m)	Operating Margin [(Profit Before Tax + Finance Cost + Depreciation) / (Revenue from Operations)]	27%	21%	21%	23%	19%	19%
(n)	Net Profit Margin (Net Profit/Revenue from Operations)	13%	9%	7%	11%	6%	7%

- Previous period figures have been regrouped wherever necessary.

Place: Kolkata

Date: 31st January, 2024

By order of the Board  
For SHREE CEMENT LIMITED


(H.M. Bangur)

Chairman

DIN: 00244329

For details e-mail at : [subhash.jadoo@shreecement.com](mailto:subhash.jadoo@shreecement.com)Visit us on [www.shreecement.com](http://www.shreecement.com)

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO BOARD OF DIRECTORS OF SHREE CEMENT LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SHREE CEMENT LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2023 ("the Statement") being submitted by the Company pursuant to Regulation 33 and Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement

**For B R Maheswari & Co LLP**  
Chartered Accountants  
Firms' Registration No.001035N/N500050



**Sudhir Maheshwari**  
Partner

Membership No.081075

UDIN: 24081075BKFD106842

Kolkata, January 31, 2024





**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, (Rajasthan)

Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecement.com Website: www.shreecement.com

CIN: L26943RJ1979PLC001935

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023**

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 31.03.2023 (Audited)
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
I	Revenue from Operations						
	(a) Gross Revenue from Operations	6201.82	5760.91	5198.55	18217.75	15360.59	21358.15
	(b) Less: GST recovered	1301.00	1176.28	1129.76	3733.23	3308.21	4520.66
	Revenue from Operations (a-b)	4900.82	4584.63	4068.79	14484.52	12052.38	16837.49
II	Other Income	135.43	126.08	161.23	423.22	296.24	431.51
III	<b>Total Income (I+II)</b>	<b>5036.25</b>	<b>4710.71</b>	<b>4230.02</b>	<b>14907.74</b>	<b>12348.62</b>	<b>17269.00</b>
IV	<b>Expenses</b>						
	(a) Cost of Materials Consumed	364.90	321.64	309.97	1047.91	899.13	1299.89
	(b) Purchases of Stock-in-Trade	53.87	163.04	5.70	382.53	28.93	38.47
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	20.54	(28.93)	(32.63)	40.53	(99.44)	(78.52)
	(d) Employee Benefits Expenses	234.68	233.18	217.86	702.74	644.90	865.78
	(e) Finance Costs	56.11	68.13	71.43	199.57	196.32	268.93
	(f) Depreciation and Amortization Expenses	346.63	331.48	413.56	986.58	1104.29	1546.20
	(g) Power and Fuel	1238.07	1369.57	1302.74	4131.62	3972.08	5544.93
	(h) Freight and Forwarding Expenses	973.17	950.83	942.92	2986.97	2702.45	3733.23
	(i) Other Expenses	781.90	705.25	614.27	2155.90	1854.52	2491.45
	<b>Total Expenses</b>	<b>4069.87</b>	<b>4114.19</b>	<b>3845.82</b>	<b>12634.35</b>	<b>11303.18</b>	<b>15710.36</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>966.38</b>	<b>596.52</b>	<b>384.20</b>	<b>2273.39</b>	<b>1045.44</b>	<b>1558.64</b>
VI	Tax Expense						
	(a) Current Tax	238.99	98.47	111.28	458.25	295.53	247.99
	(b) Deferred Tax Charge/(Credit)	(6.84)	6.72	(3.85)	8.46	(32.01)	136.80
	(c) Tax Expense Relating to Earlier Years (Net)	-	-	-	-	-	(154.28)
	<b>Total (a to c)</b>	<b>232.15</b>	<b>105.19</b>	<b>107.43</b>	<b>466.71</b>	<b>263.52</b>	<b>230.51</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>734.23</b>	<b>491.33</b>	<b>276.77</b>	<b>1806.68</b>	<b>781.92</b>	<b>1328.13</b>
VIII	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss	1.50	1.45	1.10	4.45	4.00	6.48
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	(0.53)	(0.51)	(0.39)	(1.56)	(1.40)	(2.27)
	b(i) Items that will be Reclassified to Profit or Loss	2.62	3.37	4.11	0.23	6.32	0.59
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	(0.92)	(1.17)	(1.44)	(0.08)	(2.21)	(0.22)
	<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>2.67</b>	<b>3.14</b>	<b>3.38</b>	<b>3.04</b>	<b>6.71</b>	<b>4.58</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>736.90</b>	<b>494.47</b>	<b>280.15</b>	<b>1809.72</b>	<b>788.63</b>	<b>1332.71</b>
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	36.08	36.08	36.08	36.08	36.08	36.08
XI	Other Equity						18252.36
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized						
	<b>Cash (in Rs.)</b>	<b>297.67</b>	<b>229.91</b>	<b>190.26</b>	<b>776.51</b>	<b>513.90</b>	<b>834.55</b>
	<b>Basic and Diluted (in Rs.)</b>	<b>203.49</b>	<b>136.18</b>	<b>76.70</b>	<b>500.73</b>	<b>216.71</b>	<b>368.10</b>



**Notes:**

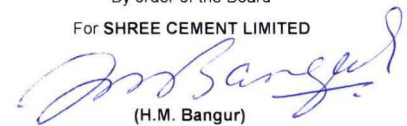
- 1 The above results were taken on record at the meeting of the Board of Directors held on 31st January, 2024. The results have been reviewed by the Statutory Auditors.
- 2 The Company is primarily engaged in the manufacture and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 The Board of Directors of the Company at its meeting held on 31st January, 2024, has declared interim Dividend of Rs. 50 per equity share of Rs. 10 each for the Financial Year 2023-24. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 8th February, 2024.
- 4 The Company has completed and commenced commercial production from its integrated cement plant at village Gothra in Nawalgarh Tehsil of Rajasthan having clinker capacity of 11500 tonnes per day (3.8 million tonnes per annum) and cement capacity at 3.5 million tonnes per annum w.e.f. 22nd January, 2024.
- 5 Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as under:-

S.N.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2023
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	
(a)	Debt Equity Ratio (Long Term Debt + Current Maturities of Long Term Debt) / (Net Worth)	0.07	0.08	0.10	0.07	0.10	0.09
(b)	Debt Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation) / (Finance Cost + Term Loan Repayment)]	24.40	1.22	12.17	3.65	6.08	5.21
(c)	Interest Service Coverage Ratio [(Profit Before Tax + Finance Cost + Depreciation) / Finance Cost]	24.40	14.62	12.17	17.33	11.95	12.55
(d)	Debenture Redemption Reserve	-	-	-	-	-	-
(e)	Net Worth (Rs. in Crore)	19,907.05	19,171.25	17,907.75	19,907.05	17,907.75	18,288.44
(f)	Current Ratio (Current Assets/Current Liabilities)	1.73	1.68	1.35	1.73	1.35	1.23
(g)	Long term Debt to Working Capital [(Long Term Borrowings (incl. Current Maturities)) / (Current Assets - Current Liabilities excluding Current Maturities of Long Term Debt)]	0.29	0.32	0.63	0.29	0.63	0.62
(h)	Bad Debts to Trade Receivable Ratio (Bad Debts / Average Trade Receivable)	-	-	-	-	-	0.0008
(i)	Current Liability Ratio (Current Liabilities/ Total Liabilities)	83%	82%	81%	83%	81%	88%
(j)	Total Debts to Total Assets [(Long Term Borrowings+ Short Term Borrowings) / Total Assets]	7%	7%	11%	7%	11%	10%
(k)	Debtors Turnover (Times) (Gross Revenue from Operations/Average Trade Receivable) (annualised)	17.45	16.15	19.95	19.89	23.98	28.45
(l)	Inventory Turnover (Times) (Revenue from Operations/Average Inventory) (annualised)	9.80	9.57	7.05	8.32	7.40	7.35
(m)	Operating Margin [(Profit Before Tax +Finance Cost +Depreciation) / (Revenue from Operations)]	28%	22%	21%	24%	19%	20%
(n)	Net Profit Margin (Net Profit/Revenue from Operations)	15%	11%	7%	12%	6%	8%

- 6 Previous period figures have been regrouped wherever necessary.

Place: Kolkata  
Date: 31st January, 2024

By order of the Board  
For SHREE CEMENT LIMITED



(H.M. Bangur)  
Chairman

DIN: 00244329

For details e-mail at : subhash.jajoo@shreecement.com

Visit us on www.shreecement.com