

SALEM ERODE INVESTMENTS LTD.

Reg. Office: Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue, Ashok Nagar, Chennai, Tamil Nadu- 600083

Corp. Office: V.K.K Building, Main Road, Irinjalakuda, Thrissur, Kerala - 680121

CIN NO. L31200TN1931PLC145816

Date: 12.04.2024

To,
BSE Ltd
P.J Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 540181

Sir,

Sub:- Intimation of decision of the Stock Exchanges in respect of Application submitted for approval of reclassification of Mrs. Padma Kanoria, Mrs. Kusum Kanoria and Tara Investments Limited from “Promoter” and “Promoter Group” Category to “Public” Category

Dear Sir/ Madam,

With reference to the captioned subject and in compliance of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment(s) thereto with reference to application made by the Company on 16th September 2022 and the disclosure made on 24th January, 2024 for approval of the BSE for reclassification of Mrs. Padma Kanoria, Mrs. Kusum Kanoria and Tara Investments Limited from “Promoter” and “Promoter Group” Category to “Public” Category, we are pleased to inform that BSE has approved the reclassification application vide their letter bearing number LIST/COMP/RK/13/2024-25 dated 10th April 2024, respectively. (Copy of the letter enclosed herewith).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**



Manisha N. Menon
Company Secretary & Compliance Officer
(M. No. A33083)



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A SUBSIDIARY COMPANY
OF ICL FINCORP LTD

LIST/COMP/RK/13/2024-25

April 10, 2024

The Company Secretary/ Compliance Officer

Salem Erode Investments Ltd.

Door No. 61/ A8 (38/A8),

VJP Parijatham Apartment, 1st Avenue,

Ashok Nagar, Chennai, Tamil Nadu, 600083

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated September 16, 2022, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	85,99,140	75.00	28,66,380	25.00
Post-Reclassification	85,99,140	75.00	28,66,380	25.00

Reclassification of Promoters: **Salem Erode Investments Ltd.**

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This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
Manager
Listing Compliance


Rohan Kallan
Assistant Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters of Salem Erode Investments Ltd.

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	PADMA KANORIA	0	0
2.	KUSUM KANORIA	0	0
3.	TARA INVESTMENTS LIMITED	0	0
TOTAL		0	0%

Reclassification of Promoters: **Salem Erode Investments Ltd.**

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