

November 08, 2022

The Manager, Listing  
Department BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai – 400001.

Dear Sir/Madam,

**Ref Scrip code: 543435, Clara Industries Limited**

**Subject: Nil Statement on Deviation(s) or Variation[s] under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)**

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD 1/162/2019 dated December 24, 2019 regarding “Format on statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placements (QIP) etc.”, we hereby confirm that there is no deviation in the use of proceeds from the objects stated in the prospectus issued for the Initial Public offering of equity shares of the Company. A Nil Statement of Deviation, duly reviewed by the Board of Directors in their Board Meeting held on November 06, 2022 is given in ‘Annex A’.

The proceeds raised by the Company through the Initial Public Offering of equity shares of the Company, during the half year ended September 30, 2022, have been utilized for the objects as stated in prospectus.

kindly take the same on records.

For and on Shall of the Board of Directors

Clara Industries Limited

**Parry Kukreja**  
**(Managing Director)**  
**DIN: 06649401**

Date: November 08, 2022

Place: Saharanpur

Encl: As **above**

## Annex-A

### Statement of Deviation/Variation in utilisation of funds raised

<b>Name of listed entity</b>	Clara Industries Limited
<b>Mode of Fund Raising</b>	<b>Public Issues/Right Issues/Preferential Issues/QIP/Others</b>
<b>Date of Raising Funds</b>	28-12-2021
<b>Amount Raised</b>	251.86 lacs
<b>Report filed for Half year ended</b>	30-09-2022
<b>Monitoring Agency</b>	<b>Not Applicable</b>
<b>Monitoring Agency Name, if applicable</b>	
<b>Is there a Deviation/ Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If yes, Date of Shareholder Approval</b>	NA
<b>Explanation for the Deviation/Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	
<b>Comments of the auditors, if any</b>	

### Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/Half year according to applicable object	Remarks if any
Working Capital and General Purpose	None	251.86 lacs	NA	251.86 lacs	Nil	

### Deviation or Variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Name of Signatory: Parry Kukreja

Designation: Managing Director