

**Ref No: PSPPROJECT/SE/68/23-24**

**December 14, 2023**

Corporate Relations Department  
BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Scrip code: 540544

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Scrip Symbol: PSPPROJECT

**Dear Sir/Madam,**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Litigation**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below details of litigation as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as given below:

Sr.no.	Particulars
<b>1.</b>	<b>At the time of becoming the party</b>
a.	<p>Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation</p> <p><b>Name of the opposing party:</b> Surat Diamond Bourse (“SDB”)</p> <p><b>Court/ Tribunal/Agency where litigation is filed:</b></p> <p>The Hon’ble High Court of Gujarat.</p> <p><b>Brief details of litigation:</b></p> <p>Surat Diamond Bourse (“SDB”) have filed an R/First Appeal No. 4997 of 2023 in the Hon’ble High Court of Gujarat at Ahmedabad under Section 37 of the Arbitration and Conciliation Act, 1996 challenging the order passed by the Hon’ble Special Commercial Judge and Chief Additional District Judge, Surat on December 6, 2023 in the matter of Commercial Civil Misc. Application No. 39 of 2023. The further details on Commercial Civil Misc. Application No. 39 of 2023 can be referred from our Corporate Announcement bearing Ref No: PSPPROJECT/SE/64/23-24 dated December 7, 2023.</p> <p>In the said matter, the Hon’ble High Court of Gujarat while passing it order dated December 13, 2023 directed/ordered:</p> <p>1. Surat Diamond Bourse to file a reply to the Application under Section 9 latest by December 27, 2023.</p>

		<p>2. The Hon'ble District Judge, Surat to hear both the parties and strive to dispose-off the matter by January 31, 2024.</p> <p>3. Quashed and set aside the impugned order dated December 6, 2023 asking the Surat Diamond Bourse to furnish the Bank Guarantee of Rs. 100 Crores.</p>
b.	expected financial implications, if any, due to compensation, penalty etc.	As Above
c.	quantum of claims, if any	As Above

The management is currently in the process of thoroughly evaluating the implications of the court order and the potential courses of action available to us. We would like to assure the stakeholders that we are committed to taking the necessary steps in accordance with legal counsel while safeguarding the interests of our valued stakeholders.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For PSP Projects Limited**

**Kenan Patel**  
**Company Secretary and Compliance officer**