

MORARKA FINANCE LIMITED

MINUTES OF PROCEEDINGS FOR DECLARATION OF RESULTS OF THE POSTAL BALLOT BY MORARKA FINANCE LIMITED DECLARED ON MONDAY, DECEMBER 21, 2020, THROUGH VIDEO CONFERENCING:

The Company had on, Thursday, November 19, 2020, completed the dispatch of the Postal Ballot Notice dated Friday, November 13, 2020, through email to the Members of the Company as on Friday, November 13, 2020 ("the cut-off date") for seeking their approval by way of Ordinary Resolution for the Special Business contained in the said Notice.

The voting rights were reckoned in proportion to the paid-up value of the equity shares registered in the name of the Members as on Friday, November 13, 2020. Public Notice regarding the completion of dispatch of Postal Ballot Notice was published in The Business Standard and Mumbai Lakshdeep on November 20, 2020.

The Company had, in compliance with Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, offered e-voting facility through Central Depository Services (India) Limited to all the Members of the Company to enable them to cast their votes electronically. The voting period (e- voting) commenced from Friday, November 20, 2020, at, (09:00 a.m.) and ends on Saturday, December 19, 2020, at (05:00 p.m.).

In Compliance with the MCA circulars, the communication of the assent or dissent of the Members was only taken place through the remote e-voting system and voting through physical ballot papers was not be provided.

The Board of Directors had appointed Mr. V K Mishra, Practicing Company Secretary, (COP No. 4279) as Scrutinizer for conducting the Postal Ballot (e-voting) process in a fair and transparent manner.

The Scrutinizer carried out the scrutiny of the votes cast electronically up to 05:00 p.m. on Saturday, December 19, 2020 and had submitted his Report dated Monday, December 21, 2020.

The Report submitted by the Scrutinizer was taken on record and the results given herein below were declared:

APPOINTMENT MS. PRIYANKA G. MORARKA (DIN: 00001088), AS A NON-EXECUTIVE PROMOTER DIRECTOR ON THE BOARD OF THE COMPANY.

"RESOLVED THAT pursuant to the provisions of Sections 152 and 160 of the Companies Act, 2013 ('the Act') read with if any, the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Consent of the Shareholders be and is hereby accorded to appoint Ms. Priyanka G Morarka (DIN: 00001088), who has submitted a declaration for nondisqualification under Section 164 and Disclosure of Interest as per Section 184 Companies (Appointment and Qualification of Directors) Rules, 2014 along with Form DIR-2, as a Non-Executive Director of the Company.

RESOLVED FURTHER THAT Mrs. Himgauri Behera, Company Secretary be and is hereby authorized to do all such things, acts, deeds to give effect of the above resolution and to file necessary forms with ROC."

Mode of Voting: E-voting

Cut-off date : 13.11.2020

No. of shareholders as on cut off date : 1676

Summary of Postal ballot (E-voting) :

Sr. No.	Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against one votes polled
			1	2	(3)=[(2)/(1)]*100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
1	Promoter and Promoter Group	E-voting	2938862	2938862	100.0000	2938862	0	100.0000	0.0000
2	Public Institutions	E-voting	0	0	0.0000	0	0	0.0000	0.0000
3	Public Non-Institution	E-voting	1563238	25671	1.6422	25667	4	99.9844	0.0156
Total			4502100	2964533	65.85	2964529	4	99.9999	0.0001

As the number of votes casted in favour of the Resolution i.e. 99.9999% were more than the number of votes casted against i.e. 0.0001 %. Hence, the abovementioned Ordinary Resolution had been passed by the Members with requisite majority on Saturday, December 19, 2020, i.e. the last date of e-voting.

Place : Mumbai
Date : December 21, 2020

Sd/-
G R Morarka
Chairman

Certified True Copy
For Morarka Finance Limited

HIMGAURI
SUMANT
BEHERA

Digitally signed by HIMGAURI SUMANT BEHERA
DN: c=IN, o=Morarka Finance Limited, ou=Morarka
Finance Limited, email=himgauri.sumant.behera@morarka
finance.com, cn=HimgaURI Sumant Behera
Date: 2020.12.21 15:30:50 +05'30'

HimgaURI Sumant Behera
Company Secretary & Compliance Officer