



Ref. No: HSCL / Stock-Ex/2022-23/23

Date: 09/07/2022

E-mail: monika@himadri.com

Ref : Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
---	--

Sub: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

Dear Sir/ Madam,

This is to inform that the Company has received request letters cum undertaking from the following Persons belonging to Promoter and Promoter Group of the Company on 08 July 2022 for reclassifying them from 'Promoter/Promoter Group' to 'Public Category' under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Promoter/ Promoter Group	No. of shares held	Percentage of the total equity capital of the Company (%)
Bankey Lal Choudhary– Promoter	14,84,280	0.35
Vijay Kumar Choudhary – Promoter	32,66,640	0.78
Tushar Choudhary – Promoter Group	14,84,280	0.35
Sushila Devi Choudhary – Promoter	-	-
Saroj Devi Choudhary – Promoter	-	-
Kanta Devi Choudhary – Promoter	-	-
Swaty Choudhary– Promoter Group	-	-
Total	62,35,200	1.49

We herewith enclose the copy of the request letters received on 08 July 2022 for your kind perusal.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Himadri Speciality Chemical Ltd

Chief Financial Officer

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com

BANKEY LAL CHOUDHARY

400, Block - G, New Alipore, Kolkata - 700 053

Date: 08/07/2022

To,
The Board of Directors
Himadri Speciality Chemical Ltd
23A Netaji Subhas Road, Suite No. 15, 8th Floor,
Kolkata-700001

Dear Sir/ Madam

Sub: Re-classification / Removal of the name of Bankey Lal Choudhary from Promoter & Promoter Group of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Bankey Lal Choudhary, has been identified as Promoter of Himadri Speciality Chemical Limited ("Company") and been classified under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

As on date of this letter, I hold equity shares in the Company as follows:

Name	Number of Shares	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35

As far as the shareholding in the Company is concerned, following are the Persons Acting in Concert ("PAC") with me:

Name of the Promoter/ Promote Group	No. of shares held	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35
Vijay Kumar Choudhary	32,66,640	0.78
Tushar Choudhary	14,84,280	0.35
Sushila Devi Choudhary	-	-
Saroj Devi Choudhary	-	-
Kanta Devi Choudhary	-	-
Swaty Choudhary	-	-

With effect from 08/07/2022 pursuant to Family Settlement Agreement dated 08/07/2022, I along with Mr. Tushar Choudhary and Mr. Vijay Kumar Choudhary who are my PACs have also completely exited from the management/control of Himadri Speciality Chemical Limited w.e.f 08/07/2022. They have also sought to be relieved of all the responsibilities, if any, in the Company, w.e.f the same date.

As at the end of the close of business hours on 08/07/2022, I have given up my membership in the Board of Directors of Himadri Speciality Chemical Limited. In addition, I have also resigned as an employee of the Company. Accordingly, as at the end of the close of business hours on 08/07/2022, I along with the PACs (collectively known as "Outgoing Promoters") are no longer entitled to any say or control in the management or day to day affairs of the Company. I do not have or intend to have any right either to appoint any Director of the Company or an ability to control or participate in the management or policy decisions of the Company in any manner.

BANKEY LAL CHOUDHARY
400, Block - G, New Alipore, Kolkata - 700 053

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), I hereby undertake as follows:

1. I, along with the Person Acting in Concert together, do not hold more than ten percent of the total voting rights in the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly.
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I do not represent on the Board of Directors (including not having a nominee Director) of the Company.
5. I do not act as a Key Managerial Person in the Company.
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines.
7. I am not a fugitive economic offender.

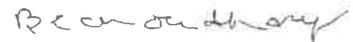
I request you to remove my name from the category of "Promoter & Promoter Group" and to reclassify under the category of "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter & Promoter Group" to Public".

I request you to do the needful towards the aforesaid reclassification. I undertake to provide all such information / documents and support as may be required by the stock exchange(s) or any other regulatory authority in this regard.

Thanking You,

Yours faithfully,



Bankey Lal Choudhary
(Promoter)

Vijay Kumar Choudhary
400, Block – G, New Alipore, Kolkata – 700 053

Date: 08/07/2022 ^{vke}

To,
The Board of Directors
Himadri Speciality Chemical Ltd
23A Netaji Subhas Road, Suite No. 15, 8th Floor,
Kolkata-700001

Dear Sir/ Madam

Sub: Re-classification / Removal of the name of Vijay Kumar Choudhary from Promoter & Promoter Group of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Vijay Kumar Choudhary, has been identified as Promoter of Himadri Speciality Chemical Limited (“Company”) and been classified under “Promoter & Promoter Group Category” in the Shareholding Pattern submitted to the Stock Exchanges.

As on date of this letter, I hold equity shares in the Company as follows:

Name	Number of Shares	Percentage (%)
Vijay Kumar Choudhary	32,66,640	0.78

As far as the shareholding in the Company is concerned, following are the Persons Acting in Concert (“PAC”) with me:

Name of the Promoter/ Promote Group	No. of shares held	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35
Vijay Kumar Choudhary	32,66,640	0.78
Tushar Choudhary	14,84,280	0.35
Sushila Devi Choudhary	-	-
Saroj Devi Choudhary	-	-
Kanta Devi Choudhary	-	-
Swaty Choudhary	-	-

With effect from 08/07/2022 ^{vke} pursuant to Family Settlement Agreement dated 08/07/2022 ^{vke}, I along with Mr. Tushar Choudhary and Mr. Bankey Lal Choudhary who are my PACs have also completely exited from the management/control of Himadri Speciality Chemical Limited w.e.f 08/07/2022 ^{vke}. They have also sought to be relieved of all the responsibilities, if any, in the Company, w.e.f the same date.

As at the end of the close of business hours on 08/07/2022 ^{vke}, I have given up my membership in the Board of Directors of Himadri Speciality Chemical Limited. In addition, I have also resigned as an employee of the Company. Accordingly, as at the end of the close of business hours on 08/07/2022 ^{vke}, I along with the PACs (collectively known as “Outgoing Promoters”) are no longer entitled to any say or control in the management or day to day affairs of the Company. I do not have or intend to have any right either to appoint any Director of the Company or an ability to control or participate in the management or policy decisions of the Company in any manner.

Vijay Kumar Choudhary
400, Block - G, New Alipore, Kolkata - 700 053

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), I hereby undertake as follows:

1. I, along with the Person Acting in Concert together, do not hold more than ten percent of the total voting rights in the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly.
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I do not represent on the Board of Directors (including not having a nominee Director) of the Company.
5. I do not act as a Key Managerial Person in the Company.
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines.
7. I am not a fugitive economic offender.

I request you to remove my name from the category of "Promoter & Promoter Group" and to reclassify under the category of "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter & Promoter Group" to Public".

I request you to do the needful towards the aforesaid reclassification. I undertake to provide all such information / documents and support as may be required by the stock exchange(s) or any other regulatory authority in this regard.

Thanking You,

Yours faithfully,



Vijay Kumar Choudhary
(Promoter)

Tushar Choudhary
400, Block - G, New Alipore, Kolkata - 700 053

Date: 08/07/2022 ✓

To,
The Board of Directors
Himadri Speciality Chemical Ltd
23A Netaji Subhas Road, Suite No. 15, 8th Floor,
Kolkata-700001

Dear Sir/ Madam

Sub: Re-classification / Removal of the name of Tushar Choudhary from Promoter & Promoter Group of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Tushar Choudhary, has been identified as Promoter of Himadri Speciality Chemical Limited ("Company") and been classified under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

As on date of this letter, I hold equity shares in the Company as follows:

Name	Number of Shares	Percentage (%)
Tushar Choudhary	14,84,280	0.35

As far as the shareholding in the Company is concerned, following are the Persons Acting in Concert ("PAC") with me:

Name of the Promoter/ Promote Group	No. of shares held	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35
Vijay Kumar Choudhary	32,66,640	0.78
Tushar Choudhary	14,84,280	0.35
Sushila Devi Choudhary	-	-
Saroj Devi Choudhary	-	-
Kanta Devi Choudhary	-	-
Swaty Choudhary	-	-

With effect from 08/07/2022 pursuant to Family Settlement Agreement dated 08/07/2022, I along with Mr. Bankey Lal Choudhary and Mr. Vijay Kumar Choudhary who are my PACs have also completely exited from the management/control of Himadri Speciality Chemical Limited w.e.f 08/07/2022. They have also sought to be relieved of all the responsibilities, if any, in the Company, w.e.f the same date.

As at the end of the close of business hours on 08/07/2022, I have given up my membership in the Board of Directors of Himadri Speciality Chemical Limited. In addition, I have also resigned as an employee of the Company. Accordingly, as at the end of the close of business hours on 08/07/2022, I along with the PACs (collectively known as "Outgoing Promoters") are no longer entitled to any say or control in the management or day to day affairs of the Company. I do not have or intend to have any right either to appoint any Director of the Company or an ability to control or participate in the management or policy decisions of the Company in any manner.

Tushar Choudhary
400, Block - G, New Alipore, Kolkata - 700 053

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), I hereby undertake as follows:

1. I, along with the Person Acting in Concert together, do not hold more than ten percent of the total voting rights in the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly.
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I do not represent on the Board of Directors (including not having a nominee Director) of the Company.
5. I do not act as a Key Managerial Person in the Company.
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines.
7. I am not a fugitive economic offender.

I request you to remove my name from the category of "Promoter & Promoter Group" and to reclassify under the category of "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter & Promoter Group" to Public".

I request you to do the needful towards the aforesaid reclassification. I undertake to provide all such information / documents and support as may be required by the stock exchange(s) or any other regulatory authority in this regard.

Thanking You,

Yours faithfully,

Tushar Choudhary

Tushar Choudhary
(Promoter)

SUSHILA DEVI CHOUDHARY
400, Block - G, New Alipore, Kolkata - 700 053

Date: 08/07/2022... *sl*

To,
The Board of Directors
Himadri Speciality Chemical Ltd
23A Netaji Subhas Road, Suite No. 15, 8th Floor,
Kolkata-700001

Dear Sir/ Madam

Sub: Re-classification / Removal of the name of Sushila Devi Choudhary from Promoter & Promoter Group of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Sushila Devi Choudhary, has been identified as Promoter of Himadri Speciality Chemical Limited ("Company") and been classified under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

As on date of this letter, I do not have any shareholding in the Company. As far as the shareholding in the Company is concerned, following are the Persons Acting in Concert ("PAC") with me:

Name of the Promoter/ Promote Group	No. of shares held	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35
Vijay Kumar Choudhary	32,66,640	0.78
Tushar Choudhary	14,84,280	0.35
Sushila Devi Choudhary	-	-
Saroj Devi Choudhary	-	-
Kanta Devi Choudhary	-	-
Swaty Choudhary	-	-

I further state that, I do not hold any employment, whatsoever in the Company, neither on the date of this letter nor anytime in the past. Further, with effect from ...08/07/2022... *sl*, pursuant to Family Settlement Agreement dated. 08/07/22... *sl* Mr. Bankey Lal Choudhary, Mr. Vijay Kumar Choudhary and Mr. Tushar Choudhary who are my PACs have also completely exited from the management/control of Himadri Speciality Chemical Limited w.e.f 08/07/22... *sl*. They have also sought to be relieved of all the responsibilities, if any, in the Company, w.e.f the same date.

Accordingly, as at the end of the close of business hours on 08/07/2022... *sl*, I along with the PACs (collectively known as "Outgoing Promoters") are no longer entitled to any say or control in the management or day to day affairs of the Company. I do not have or intend to have any right either to appoint any Director of the Company or an ability to control or participate in the management or policy decisions of the Company in any manner.

SUSHILA DEVI CHOUDHARY
400, Block - G, New Alipore, Kolkata - 700 053

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), I hereby undertake as follows:

1. I, along with the PACs, do not hold more than ten percent of the total voting rights in the Company. The Outgoing Promoter collectively holds 1.49% of the total voting power of the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly;
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I do not represent on the Board of Directors (including not having a nominee Director) of the Company;
5. I do not act as a Key Managerial Person in the Company;
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines;
7. I am not a fugitive economic offender.

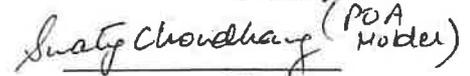
I request you to remove my name from the category of "Promoter & Promoter Group" and to reclassify under the category of "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter & Promoter Group" to Public".

I request you to do the needful towards the aforesaid reclassification. I undertake to provide all such information / documents and support as may be required by the stock exchange(s) or any other regulatory authority in this regard.

Thanking You,

Yours faithfully,

 (POA Holder)

Sushila Devi Choudhary
(Promoter)

KANTA DEVI CHOUDHARY
400, Block - G, New Alipore, Kolkata - 700 053

Date: 08/07/2022,

To, KDC
The Board of Directors
Himadri Speciality Chemical Ltd
23A Netaji Subhas Road, Suite No. 15, 8th Floor,
Kolkata-700001

Dear Sir/ Madam

Sub: Re-classification / Removal of the name of Kanta Devi Choudhary from Promoter & Promoter Group of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Kanta Devi Choudhary, has been identified as Promoter of Himadri Speciality Chemical Limited ("Company") and been classified under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

As on date of this letter, I do not have any shareholding in the Company. As far as the shareholding in the Company is concerned, following are the Persons Acting in Concert ("PAC") with me:

Name of the Promoter/ Promote Group	No. of shares held	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35
Vijay Kumar Choudhary	32,66,640	0.78
Tushar Choudhary	14,84,280	0.35
Sushila Devi Choudhary	-	-
Saroj Devi Choudhary	-	-
Kanta Devi Choudhary	-	-
Swaty Choudhary	-	-

I further state that, I do not hold any employment, whatsoever in the Company, neither on the date of this letter nor anytime in the past. Further, with effect from ...08/07/2022, KDC, pursuant to Family Settlement Agreement dated... KDC 08/07/2022 Mr. Bankey Lal Choudhary, Mr. Vijay Kumar Choudhary and Mr. Tushar Choudhary who are my PACs have also completely exited from the management/control of Himadri Speciality Chemical Limited w.e.f. 08/07/2022, KDC. They have also sought to be relieved of all the responsibilities, if any, in the Company, w.e.f the same date.

Accordingly, as at the end of the close of business hours on 08/07/2022, KDC, I along with the PACs (collectively known as "Outgoing Promoters") are no longer entitled to any say or control in the management or day to day affairs of the Company. I do not have or intend to have any right either to appoint any Director of the Company or an ability to control or participate in the management or policy decisions of the Company in any manner.

KDC

KANTA DEVI CHOUDHARY

400, Block - G, New Alipore, Kolkata - 700 053

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), I hereby undertake as follows:

1. I, along with the PACs, do not hold more than ten percent of the total voting rights in the Company. The Outgoing Promoter collectively holds 1.49% of the total voting power of the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly;
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I do not represent on the Board of Directors (including not having a nominee Director) of the Company;
5. I do not act as a Key Managerial Person in the Company;
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines;
7. I am not a fugitive economic offender.

I request you to remove my name from the category of "Promoter & Promoter Group" and to reclassify under the category of "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter & Promoter Group" to Public".

I request you to do the needful towards the aforesaid reclassification. I undertake to provide all such information / documents and support as may be required by the stock exchange(s) or any other regulatory authority in this regard.

Thanking You,

Yours faithfully,

Kanta Devi Choudhary

Kanta Devi Choudhary
(Promoter)

SAROJ DEVI CHOUDHARY
400, Block - G, New Alipore, Kolkata - 700 053

Date: 08/07/2022, S.D.C.

To,
The Board of Directors
Himadri Speciality Chemical Ltd
23A Netaji Subhas Road, Suite No. 15, 8th Floor,
Kolkata-700001

Dear Sir/ Madam

Sub: Re-classification / Removal of the name of Saroj Devi Choudhary from Promoter & Promoter Group of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Saroj Devi Choudhary, has been identified as Promoter of Himadri Speciality Chemical Limited ("Company") and been classified under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

As on date of this letter, I do not have any shareholding in the Company. As far as the shareholding in the Company is concerned, following are the Persons Acting in Concert ("PAC") with me:

Name of the Promoter/ Promote Group	No. of shares held	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35
Vijay Kumar Choudhary	32,66,640	0.78
Tushar Choudhary	14,84,280	0.35
Sushila Devi Choudhary	-	-
Saroj Devi Choudhary	-	-
Kanta Devi Choudhary	-	-
Swaty Choudhary	-	-

I further state that, I do not hold any employment, whatsoever in the Company, neither on the date of this letter nor anytime in the past. Further, with effect from 08/07/2022, pursuant to Family Settlement Agreement dated 08/07/2022, Mr. Bankey Lal Choudhary, Mr. Vijay Kumar Choudhary and Mr. Tushar Choudhary who are my PACs have also completely exited from the management/control of Himadri Speciality Chemical Limited w.e.f 08/07/2022. They have also sought to be relieved of all the responsibilities, if any, in the Company, w.e.f the same date.

Accordingly, as at the end of the close of business hours on 08/07/2022, I along with the PACs (collectively known as "Outgoing Promoters") are no longer entitled to any say or control in the management or day to day affairs of the Company. I do not have or intend to have any right either to appoint any Director of the Company or an ability to control or participate in the management or policy decisions of the Company in any manner.

S.D.C.

SAROJ DEVI CHOUDHARY
400, Block - G, New Alipore, Kolkata - 700 053

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), I hereby undertake as follows:

1. I, along with the PACs, do not hold more than ten percent of the total voting rights in the Company. The Outgoing Promoter collectively holds 1.49% of the total voting power of the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly;
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I do not represent on the Board of Directors (including not having a nominee Director) of the Company;
5. I do not act as a Key Managerial Person in the Company;
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines;
7. I am not a fugitive economic offender.

I request you to remove my name from the category of "Promoter & Promoter Group" and to reclassify under the category of "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter & Promoter Group" to Public".

I request you to do the needful towards the aforesaid reclassification. I undertake to provide all such information / documents and support as may be required by the stock exchange(s) or any other regulatory authority in this regard.

Thanking You,

Yours faithfully,

Saroj Devi Choudhary

Saroj Devi Choudhary
(Promoter)

SWATY CHOUDHARY

400, Block - G, New Alipore, Kolkata - 700 053

Date: 08/07/2022

To,
The Board of Directors
Himadri Speciality Chemical Ltd
23A Netaji Subhas Road, Suite No. 15, 8th Floor,
Kolkata-700001

Dear Sir/ Madam

Sub: Re-classification / Removal of the name of Swaty Choudhary from Promoter & Promoter Group of the Company

Ref: Reg. 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform that at present, I, Swaty Choudhary, has been identified as Promoter of Himadri Speciality Chemical Limited ("Company") and been classified under "Promoter & Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

As on date of this letter, I do not have any shareholding in the Company. As far as the shareholding in the Company is concerned, following are the Persons Acting in Concert ("PAC") with me:

Name of the Promoter/ Promote Group	No. of shares held	Percentage (%)
Bankey Lal Choudhary	14,84,280	0.35
Vijay Kumar Choudhary	32,66,640	0.78
Tushar Choudhary	14,84,280	0.35
Sushila Devi Choudhary	-	-
Saroj Devi Choudhary	-	-
Kanta Devi Choudhary	-	-
Swaty Choudhary	-	-

I further state that, I do not hold any employment, whatsoever in the Company, neither on the date of this letter nor anytime in the past. Further, with effect from 08/07/2022, pursuant to Family Settlement Agreement dated 08/07/22, Mr. Bankey Lal Choudhary, Mr. Vijay Kumar Choudhary and Mr. Tushar Choudhary who are my PACs have also completely exited from the management/control of Himadri Speciality Chemical Limited w.e.f. 08/07/22. They have also sought to be relieved of all the responsibilities, if any, in the Company, w.e.f the same date.

Accordingly, as at the end of the close of business hours on 08/07/2022, I along with the PACs (collectively known as "Outgoing Promoters") are no longer entitled to any say or control in the management or day to day affairs of the Company. I do not have or intend to have any right either to appoint any Director of the Company or an ability to control or participate in the management or policy decisions of the Company in any manner.



SWATY CHOUDHARY

400, Block - G, New Alipore, Kolkata - 700 053

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), I hereby undertake as follows:

1. I, along with the PACs, do not hold more than ten percent of the total voting rights in the Company. The Outgoing Promoter collectively holds 1.49% of the total voting power of the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly;
3. I am not having any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
4. I do not represent on the Board of Directors (including not having a nominee Director) of the Company;
5. I do not act as a Key Managerial Person in the Company;
6. I am not a wilful defaulter as per the Reserve Bank of India Guidelines;
7. I am not a fugitive economic offender.

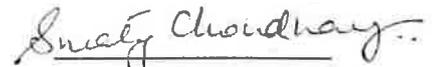
I request you to remove my name from the category of "Promoter & Promoter Group" and to reclassify under the category of "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of my name from "Promoter & Promoter Group" to Public".

I request you to do the needful towards the aforesaid reclassification. I undertake to provide all such information / documents and support as may be required by the stock exchange(s) or any other regulatory authority in this regard.

Thanking You,

Yours faithfully,



Swaty Choudhary
(Promoter)