

## POLYCAB INDIA LIMITED

Polycab House, 771 Mogul Lane, Mahim (W), Mumbai – 400016

CIN: L31300GJ1996PLC114183

Tel : +91 22 2432 7070-74 Fax : +91 22 2432 7075

Email: [shares@polycab.com](mailto:shares@polycab.com) Website: [www.polycab.com](http://www.polycab.com)



Date: 01<sup>st</sup> November 2022

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 542652 Scrip Symbol: Polycab  
ISIN:- INE455K01017**

Dear Sir / Madam

**Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September 2022**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 30<sup>th</sup> September 2022.

Kindly take the same on your record.

Thanking you

Yours faithfully

**For Polycab India Limited**

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**Manita Carmen A. Gonsalves**  
**Company Secretary and Compliance Officer**  
Membership No.: A18321  
Address: Polycab House, 771, Mogul Lane,  
Mahim (West), Mumbai - 400 016



**Registered Office:**  
Unit No.4, Plot No.105, Halol Vadodara Road  
Village Nurpura, Taluka Halol, Panchamahar, Gujarat-389350  
Tel : 2676- 227600 / 227700

Polycab India Limited - Disclosure of Related Party Transactions for the half year / six months ended September 30, 2022

(Rs. In Million)

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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the Audit Committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a results of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Job Work Income	2.00	NA	0.20	0.00	0.00					
2	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Purchase of goods or services		20.00	NA	0.54	0.02	0.00					
3	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Reimbursement of Expenses recovered	30.00	NA	3.76	3.06	2.50					
4	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Rent received	20.00	NA	3.50	0.00	0.00					
5	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Sale of goods or services		20.00	NA	2.31	0.00	0.00					
6	Polycab India Limited		Dowells Cable Accessories Private Limited		Subsidiary	Any other transaction	Recovery of manpower charges	30.00	NA	8.29	0.00	0.00					
7	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Any other transaction	Corporate Guarantee given rollforward	520.00	NA	520.00	0.00	0.00					
8	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Any other transaction	Commission received	5.00	NA	1.30	2.01	0.00					
9	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Purchase of goods or services		1200.00	NA	471.81	51.60	35.21					

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**(Rs. In Million)**

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10	Polycab India Limited		Tirupati Reels Private Limited		Subsidiary	Any other transaction	Job-work expense	6.00	NA	2.16	0.00	1.74					
11	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Interest received		11.79	NA	4.51	2.91	2.27					
12	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Any other transaction	Job-work expense	50.00	NA	4.01	85.19	85.19					
13	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Loan		102.50	NA	100.00	100.00	100.00	Loan	9.00%	12 Months	Unsecured	General corporate purpose
14	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Purchase of goods or services		3000.00	NA	426.13	50.59	179.38					
15	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Sale of goods or services		100.00	NA	5.35	33.67	33.47					
16	Polycab India Limited		Techno Electromech Private Limited		Joint Venture	Any other transaction	Testing charges expense	20.00	NA	0.10	0.00	0.00					
17	Polycab India Limited		AK Enterprises		Enterprises owned or significantly influenced by key managerial personnel	Any other transaction	Rent paid	50.00	NA	12.38	2.33	0.00					

Polycab India Limited - Disclosure of Related Party Transactions for the half year / six months ended September 30, 2022

(Rs. In Million)

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18	Polycab India Limited		AK Enterprises		Enterprises owned or significantly influenced by key managerial personnel	Any other transaction	Reimbursement of Expenses Paid	10.00	NA	0.64	0.00	0.00					
19	Polycab India Limited		Polycab Australia Pty Ltd		Subsidiary	Sale of goods or services			NA	227.22	369.00	154.82					
20	Polycab India Limited		Polycab Support Force Private Limited		Subsidiary	Loan			NA	2.50	0.00	2.50	Loan	8.75%	12 months	Unsecured	General corporate purpose
21	Polycab India Limited		Polycab Support Force Private Limited		Subsidiary	Purchase of goods or services			NA	6.36	0.02	4.36					
22	Polycab India Limited		Polycab Support Force Private Limited		Subsidiary	Interest received			NA	0.07	0.00	0.07					
23	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Interest received			NA	2.94	0.72	1.76					
24	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Loan			NA	6.50	45.50	52.00	Loan	11.25%	12 months	Unsecured	General corporate purpose
25	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Sale of goods or services			NA	1.64	0.00	0.00					
26	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Any other transaction	Reimbursement of Expenses		NA	0.75	0.00	0.00					

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(Rs. In Million)

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27	Polycab India Limited		Silvan Innovation Labs Private Limited		Subsidiary	Any other transaction	Rent received		NA	1.13	0.00	0.00					
28	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Loan			NA	56.61	1.95	56.61	Loan	8.75%	12 Months	Unsecured	General corporate purpose
29	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Any other transaction	Other Charges Recovered		NA	1.37	0.00	0.00					
30	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Purchase of goods or services			NA	5.35	0.10	6.64					
31	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Any other transaction	Rent received		NA	1.30	0.00	0.00					
32	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Sale of goods or services			NA	49.72	9.28	6.81					
33	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Interest received			NA	1.59	0.02	1.36					
34	Polycab India Limited		Uniglobus Electricals and Electronics Private Limited		Subsidiary	Any other transaction	Recovery of manpower charges		NA	1.02	0.00	0.00					

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(Rs. In Million)

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35	Polycab India Limited		Transigo Fleet LLP		Enterprises owned or significantly influenced by key managerial personnel	Any other transaction	Professional Fees	20.00	NA	8.10	1.46	0.00					
36	Polycab India Limited		Polycab Social Welfare Foundation		Enterprises owned or significantly influenced by key managerial personnel	Any other transaction	Donation	250.00	NA	107.50	0.00	40.36					
37	Polycab India Limited		S B Enterprise		Enterprises owned or significantly influenced by key managerial personnel	Purchase of goods or services		50.00	NA	12.61	0.00	2.43					
38	Polycab India Limited		Bootbhavani Fabricators		Enterprises owned or significantly influenced by key managerial personnel	Purchase of goods or services		80.00	NA	37.09	0.00	5.55					
39	Polycab India Limited		Jayashreeben Talati		Transactions with relatives of KMP	Any other transaction	Rent paid	1.00	NA	0.29	0.00	0.00					

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40	Polycab India Limited		T. P. Ostwal & Associates LLP		Enterprises owned or significantly influenced by key managerial personnel	Any other transaction	Professional Fees	1.00	NA	0.15	0.00	0.15					
41	Polycab India Limited		Mr. Inder T. Jaisinghani		Executive Director	Remuneration			NA	89.00	91.87	54.11					
42	Polycab India Limited		Mr. Bharat A. Jaisinghani		Executive Director	Remuneration			NA	10.64	3.34	2.00					
43	Polycab India Limited		Mr. Nikhil R. Jaisinghani		Executive Director	Remuneration			NA	10.64	3.34	2.00					
44	Polycab India Limited		Mr. Rakesh Talati		Executive Director	Remuneration			NA	11.18	3.83	2.06					
45	Polycab India Limited		Mr. T P Ostwal		Non-Executive Director	Remuneration			NA	1.85	2.25	1.25					
46	Polycab India Limited		Mr. R S Sharma		Non-Executive Director	Remuneration			NA	1.77	2.25	1.25					
47	Polycab India Limited		Mr. Pradeep Poddar		Non-Executive Director	Remuneration			NA	1.77	2.25	1.25					
48	Polycab India Limited		Ms. Sutapa Benerjee		Non-Executive Director	Remuneration			NA	1.61	2.25	1.25					

**Polycab India Limited - Disclosure of Related Party Transactions for the half year / six months ended September 30, 2022**

**(Rs. In Million)**

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49	Polycab India Limited		Mr. Gandharv Tongia		Key Managerial Personnel	Remuneration			NA	16.54	4.25	2.96					
50	Polycab India Limited		Ms. Manita Gonsalves		Key Managerial Personnel	Remuneration			NA	2.45	0.75	0.21					
51	Polycab India Limited		Mr. Kunal Jaisinghani		Transactions with relatives of KMP	Remuneration			NA	1.50	0.51	0.31					

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately
- In case of a multi-year related party transaction:
- "Cost" refers to the cost of borrowed funds for the listed entity
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.