



Tourism Finance Corporation of India Ltd.

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NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

July 25, 2019

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
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Re: Disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated July 25, 2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(Sanja yA huja)
Company Secretary

Encl: as above

REDKITE
Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st floor

Ansari Road, Bando Ganj

Gurgaon - 110002, India

Email: marathon@redkitecapital.com

CIN NO. - U55902 DL 2003OP PL 0049922

25th July, 2019

To,
Bombay Stock Exchange
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai - 400 001,

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Banera Kurla Complex,
Banera (E), Mumbai - 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

Dear Sir(s),

We are furnishing the required disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited



Director



Encl. as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(f) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

Name of the Target Company(TC)		Tourism Finance Corporation of India Limited											
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.											
Date of reporting		25 th July 2019											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Redkite Capital Private Limited											
Details of the creation of encumbrance													
Name of the Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2) + (3)]/ release [(2) - (3)]/ invocation [(1) - (3)]}			
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release /invocation)	Date of creation/ release/invocation of encumbrance	Type of encumbrance (Pledge/lien/non disposal undertaking/others)	Reason for encumbrance	No. of shares		% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares
Redkite Capital Private Limited*	2,64,81,498	37.81%	1,06,92,000	19.25%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	1,06,000	0.12%	Acitya Birla Finance Limited	1,07,92,000	13.37%

Redkite Capital Private Limited*	2,64,81,498	32.81%	1,07,92,000	13.17%	Creation of Pledge	05.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	15,00,000	2.23%	Spotlight Ventures Ltd	1,25,92,000	15.60%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,25,92,000	15.60%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	12,50,000	1.55%	Axis Finance Limited	1,38,42,000	17.15%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,38,42,000	17.15%	Creation of Pledge	05.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	17,000	0.02%	PIRAMA L CAPIT AL & HOUSING FINANCE LIMITED	1,38,59,000	17.17%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,38,59,000	17.17%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	7,00,000	0.87%	Fortune Financial and Equities Services Private Limited	1,45,59,000	18.04%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,45,59,000	18.04%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	13,50,000	1.67%	Shapoorji Pallonji Finance Private Limited	1,59,09,000	19.71%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,59,09,000	19.71%	Creation of Pledge	08.03.2019	Pledge	Collateral for loan taken by Redkite Capital	1,00,000	0.12%	Aditya Birla Finance Limited	1,60,09,000	19.83%

Redkite Capital Private Limited*	2,64,81,498	32.81%	1,60,09,000	19.83%	Creation of Pledge	08.03.2019	Pledge	Private Limited	50,000	0.06%	Private Capital & Housing Finance Limited	1,60,59,000	19.89%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,60,59,000	19.89%	Release of Pledge	12.03.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	50,000	0.06%	Clix Capital Services Private Limited	1,60,09,000	19.83%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,60,09,000	19.83%	Creation of Pledge	22.04.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	9,00,000	1.12%	Shree Star Build-Cap Pvt. Ltd	1,69,09,000	20.95%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,69,09,000	20.95%	Creation of Pledge	09.05.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	75,000	0.09%	Snapoor ji Pallonji Finance Private Limited	1,69,84,000	21.04%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,69,84,000	21.04%	Creation of Pledge	27.06.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	50,000	0.00%	Snapoor ji Pallonji Finance Private Limited	1,70,34,000	21.10%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,70,34,000	21.10%	Creation of Pledge	02.07.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	92,50,000	11.46%	Bearoni Trusteeship Limited	2,62,84,000	32.56%

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Redkite Capital Private Limited*	2,64,81,498	32.81%	2,62,84,000	32.56%	Creation of Pledge	04.07.2019	Creation	Capital Private Limited	1,50,000	0.19%	Shapoorji Pallonji Finance Private Limited	2,64,34,000	32.75%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of Pledge	05.07.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	7,20,000	0.89%	Piramal Capital & Housing Finance Limited	2,57,14,000	31.86%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,57,14,000	31.86%	Creation of Pledge	06.07.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	7,20,000	0.89%	Merlin Holdings Private Limited	2,64,34,000	32.75%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of Pledge	09.07.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	13,51,000	1.67%	Piramal Capital & Housing Finance Limited	2,50,83,000	31.08%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,50,83,000	31.08%	Creation of Pledge	09.07.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	33,51,000	1.67%	Merlin Holdings Private Limited	2,64,34,000	32.75%
Redkite Capital Private	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of	10.07.2019	Release	Collateral for loan taken by	12,41,000	1.54%	Piramal Capital &	2,51,93,000	31.21%

Limited*																						
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,51,93,000	31.71%	Creation of Pledge	10.07.2019	Creation	Redkite Capital Private Limited	Collateral for loan taken by Redkite Capital Private Limited	12,41,000	1.54%	Merlin Holdings Private Limited	7,64,34,000	32.75%								
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of Pledge	11.07.2019	Release	Redkite Capital Private Limited*	Collateral for loan taken by Redkite Capital Private limited	14,50,000	1.80%	Axis Finance Limited	2,49,84,000	30.95%								
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,49,84,000	30.95%	Creation of Pledge	12.07.2019	Creation	Redkite Capital Private Limited*	Collateral for loan taken by Redkite Capital Private Limited	14,50,000	1.80%	Avero Commercial Company Limited	2,64,34,000	32.75%								
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of Pledge	12.07.2019	Release	Redkite Capital Private Limited*	Collateral for loan taken by Redkite Capital Private Limited	34,87,000	4.32%	Aditya Birla Finance Limited	2,29,47,000	28.43%								
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,29,47,000	28.43%	Creation of Pledge	12.07.2019	Creation	Redkite Capital Private Limited*	Collateral for loan taken by Redkite Capital Private Limited	34,87,000	4.32%	Beacon Trusteeship Limited	2,64,34,000	32.75%								
Redkite Capital	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of	19.07.2019	Release	Redkite Capital	Collateral for loan	9,00,000	1.12%	Shine Star	2,55,34,000	31.63%								

Private Limited*	2,64,81,498	37.81%	2,54,34,000	11.63%	Creation of Pledge	19.07.2019	Creation	taken by Redkite Capital Private Limited	9,00,000	1.12%	Beacon Trustee Ship Limited	2,64,34,000	37.75%
Redkite Capital Private Limited*								Collateral for loan taken by Redkite Capital Private Limited					
Industrial Financial Corporation of India**	7,85,170	0.97%											
The Oriental Insurance Company Ltd**	8,61,527	1.07%											
Life Insurance Corporation of India**	30,13,180	3.73%											
India Opportunities III Pte Limited***	64,56,670	8.00%											
Mr Koppara Sajeve Thomas***	40,35,633	5.00%											

* Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

** Based on latest Benpas.

*** India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeve Thomas have entered into an inter se agreement dated May 18,

2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeewe Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeewe Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited."

For Redkite Capital Private Limited



Director

Place: Delhi

Date: July 25, 2019

