



**KEMP & COMPANY LTD.**

**Registered Office :**

5<sup>th</sup> Floor, DGP House, 88C, Old Prabhadevi Road, Mumbai - 400 025, Maharashtra, India. • E-mail : kemp-investor@kempnco.com  
Phone : +91 22 6653 9000 • Fax : +91 22 6653 9089 • CIN : L24239MH1982PLC000047 • Web : www.kempnco.com

12<sup>th</sup> February, 2021

Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400023  
BSE Code No. 506530

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the quarter and nine months ended  
31<sup>st</sup> December, 2020**

In continuation to our letter dated 4<sup>th</sup> February, 2021, we wish to inform you that the Board of Directors at its meeting held today at 5:45 p.m. and concluded at 6:25 p.m. have approved the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020.

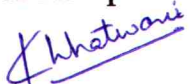
Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Statement showing the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 along with statement showing Segment Wise Revenue, Results and Capital Employed; and
- ii) Limited Review Report issued by Statutory Auditors.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,  
Yours faithfully,

**For Kemp & Company Limited**

  
Kunal Chhatwani  
Company Secretary



Encl.: as above

**KEMP & COMPANY LTD**  
**CIN No. L24239MH1982PLC000047**  
 Regd. Off: DGP House, 5th Floor, 88-C, Old Prabhadevi Road, Mumbai-400 025  
 website - www.kempco.com Tel No. 022-66539000 Fax No. 022-66539089

**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020**

Sr No	Particulars	(Rs. in lakhs)					
		Quarter Ended			Nine Month Ended		Year Ended
		(Unaudited) 31-12-2020	(Unaudited) 30-09-2020	(Unaudited) 31-12-2019	(Unaudited) 31-12-2020	(Unaudited) 31-12-2019	(Audited) 31-03-2020
1	<b>Income</b>						
	(a) Revenue from Operations	64.75	48.08	83.44	151.77	236.31	307.20
	(b) Other Income	2.61	0.84	0.03	3.63	67.36	173.46
	<b>Total Income from operations</b>	<b>67.36</b>	<b>48.92</b>	<b>83.47</b>	<b>155.40</b>	<b>303.67</b>	<b>480.66</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Stock-in-trade	17.26	3.84	56.34	20.02	68.60	88.69
	d) Employee Benefits Expenses	5.65	0.39	(34.34)	8.93	(6.78)	(8.47)
	e) Finance Costs	23.22	21.86	28.80	61.75	84.29	110.08
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	6.41	6.42	6.44	19.24	19.18	25.60
	<b>Total Expenses</b>	<b>37.27</b>	<b>35.21</b>	<b>41.74</b>	<b>98.91</b>	<b>132.37</b>	<b>176.85</b>
		<b>89.81</b>	<b>67.72</b>	<b>98.98</b>	<b>208.85</b>	<b>297.66</b>	<b>392.75</b>
3	<b>Profit / (Loss) before tax and before exceptional items (1-2)</b>						
4	<b>Exceptional Items</b>	(22.45)	(18.80)	(15.50)	(53.45)	6.01	87.91
5	<b>Profit / (Loss) before tax (3-4)</b>						
6	<b>Tax Expense</b>	(22.45)	(18.80)	(15.51)	(53.45)	6.01	87.91
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	(4.80)	(1.81)	(4.13)	(9.11)	(10.85)	(17.52)
		(4.80)	(1.81)	(4.13)	(9.11)	(10.85)	(17.52)
7	<b>Profit / (Loss) for the period (5-6)</b>	(17.65)	(16.99)	(11.38)	(44.34)	16.86	105.43
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	2,587.41	993.00	(1,578.47)	4,147.96	(1,788.56)	(8,052.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(81.69)	3.69	164.49	(77.93)	267.63	520.69
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>2,505.72</b>	<b>996.69</b>	<b>(1,413.98)</b>	<b>4,069.98</b>	<b>(1,520.93)</b>	<b>(7,532.18)</b>
9	<b>Total Comprehensive Income for the period (7+ 8)</b>	<b>2,488.07</b>	<b>979.70</b>	<b>(1,425.36)</b>	<b>4,025.64</b>	<b>(1,504.07)</b>	<b>(7,426.75)</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	108.02	108.02	108.02	108.02	108.02	108.02
11	<b>Reserve excluding revaluation reserve as at balance sheet date</b>	-	-	-	-	-	10,065.47
12	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	(1.63)	(1.57)	(1.05)	(4.10)	1.56	9.76



Segment wise revenue, results and capital employed							
Particulars	Quarter Ended			Nine Month Ended		Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	31-12-2020	30/09/2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	
<b>1 Segment Revenue (Revenue from Operations)</b>							
(a) Trading Activity	22.87	7.65	36.46	33.29	97.21	121.26	
(b) Real Estate	41.89	40.43	46.98	118.49	139.10	185.94	
<b>Net sales/Income from Operations</b>	<b>64.75</b>	<b>48.08</b>	<b>83.44</b>	<b>151.77</b>	<b>236.31</b>	<b>307.20</b>	
<b>2 Segment Profit Before Tax &amp; Finance Cost</b>							
(a) Trading Activity	(2.70)	(0.17)	7.67	(4.10)	14.21	15.36	
(b) Real Estate	8.86	11.80	7.96	33.82	22.68	34.25	
<b>Total</b>	<b>6.16</b>	<b>11.63</b>	<b>15.63</b>	<b>29.72</b>	<b>36.89</b>	<b>49.61</b>	
Less : Finance Cost	-	-	-	-	-	-	
Add: Other Un-allocable Income net off Unallocable Expenditure	(28.60)	(30.43)	(31.14)	(83.16)	(30.88)	38.30	
<b>Total Profit (+)/Loss (-) before Tax</b>	<b>(22.45)</b>	<b>(18.80)</b>	<b>(15.51)</b>	<b>(53.45)</b>	<b>6.01</b>	<b>87.91</b>	
<b>3 Capital Employed</b>							
(a) Trading Activity	9.33	31.88	49.18	9.33	49.18	11.36	
(b) Real Estate	297.85	317.17	977.58	297.85	977.58	982.15	
(c) Other Unallocated Income	13,886.94	11,362.01	15,068.32	13,886.94	15,068.32	9,179.98	
<b>Total Capital Employed</b>	<b>14,194.13</b>	<b>11,711.07</b>	<b>16,095.08</b>	<b>14,194.13</b>	<b>16,095.08</b>	<b>10,173.49</b>	

**NOTES :**

- 1) The results for the Quarter and Nine Months ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on February 12, 2021. The above results for the quarter and nine months ended December 31, 2020 have been reviewed by the statutory auditors of the company in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) Operations during the quarter continued to be impacted by measures to contain covid-19 pandemic. The business gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of previous year. Based on the information available up to date, the company expects to recover the carrying value of its assets.
- 4) Figures of corresponding previous year/period(s) have been regrouped /reclassified wherever necessary.

Place: Mumbai  
Date: February 12, 2021



On behalf of the Board of Directors  
for KEMP & COMPANY LTD.

*Shalini D Piramal*

Shalini D Piramal  
Managing Director  
D.I.No - 01165328



# M L BHUWANIA AND CO LLP

## CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

#### Review Report to The Board of Directors of KEMP & COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KEMP & COMPANY LIMITED** ("Company") for the quarter and nine months ended December 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W / W100197

  
Vijay Kumar Jain

Partner

Membership No. 108374

UDIN: 21108374AAAAEE4843

Place: Mumbai; Date: February 12, 2021

