

15/02/2020

To  
General Manager  
Department of Corporate Service  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001  
Scrip Code: 590122

Dear Sir/Ma'am,

**Ref : Our letter dated 13<sup>th</sup> February 2020**

**Sub: Submission of Disclosure under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

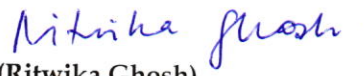
With reference to our submission made on 13.02.2020 and in context of your mail dated 14.02.2020, stating to mention the execution date of transaction, please be informed that we, Ashika Global Securities Pvt Ltd has acquired 1606900 (13.52%) equity shares of Ashika Credit Capital Ltd, target company on 13.02.2020 (transaction date), pursuant to the approval of Scheme of Arrangement by Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, vide its' final order dated 14.01.2020. The details of transaction are mentioned in the enclosed disclosure.

In this regard please find enclosed herewith the disclosure under Regulation 10(6) in respect of aforesaid acquisition made in reliance upon exemption provided for in Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,  
For Ashika Global Securities Private Limited

  
(Ritwika Ghosh)  
Company Secretary  
A55132



Encl: A/a

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: ashika@ashikagroup.com

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
Fax: +91 22 6611 1710  
E-mail: mumbai@ashikagroup.com

**Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC) .	Ashika Credit Capital Limited (ACCL)
2.	Name of the acquirer(s)	Ashika Global Securities Private Limited (AGSPL)
3.	Name of the stock exchange where shares of the TC are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd BSE Ltd (Under Permitted category)
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	<p>Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, vide its' final order dated 14.01.2020 (Certified Copy of Order received on 07.02.2020) has approved a Scheme of Arrangement pursuant to Section 230-232 of Companies Act 2013, wherein 8,36,900 equity shares (7.04%) held by Ashika Hedge Fund Private Limited (promoter group) and 7,70,000 equity shares (6.48%) held by Ashika Share Trading Private Limited (promoter group) aggregating to 13.53% in the equity share capital of target company, Ashika Credit Capital Limited, will be transferred to Ashika Global Securities Private Limited (promoter group of target company). The said order is effective from 13.02.2020, i.e. the date of filing of order with ROC, Kolkata, in the prescribed form INC 28.</p> <p>Ashika Global Securities Pvt Ltd along with its' previous holdings in Ashika Credit Capital Ltd of 1606799 equity shares of Rs 10/- each aggregating to 13.53%, shall, post merger, hold 3213699 equity shares of Rs 10/- each aggregating to 27.05% in Target company. Ashika Global Securities Pvt Ltd along with Persons Acting in Concert shall hold 44,52,699 shares (37.48%) in Target Company.</p> <p>It is pertinent to mention that there shall be no change in total shareholding and aggregate percentage in the Promoter &amp; promoter group and PAC, even after post merger effect.</p> <p>The disclosure necessitated after receiving Certified Copy of Order and filing of the same with Registrar of Companies, Kolkata. Actual transfer of shares will take place in due course of time upon executing Corporate Actions with Depositories.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No

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Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	Not Applicable	Not Applicable		
b.	Date of acquisition				
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
e.	Price at which shares are proposed to be acquired / actually acquired				
8.	<b>Shareholding details</b>	<b>Pre-Transaction</b>	<b>Post-Transaction</b>		
		<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares held</b>	<b>% w.r.t total share capital of TC</b>
a	<b>Each Acquirer / Transferee(*)</b>				
	Ashika Global Securities Private Limited	1606799	13.53	3213699	27.05
	<b>Persons acting in Concert</b>				
	Pawan Jain HUF, Karta-Pawan Jain	789000	6.64	789000	6.64
	Daulat Jain	450000	3.79	450000	3.79
	Ashika Hedge Fund Private Limited	836900	7.04	Nil	Nil
	Ashika Share Trading Private Limited	770000	6.48	Nil	Nil
	Pawan Jain	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>4452699</b>	<b>37.48</b>	<b>4452699</b>	<b>37.48</b>
b	<b>Each Seller / Transferor</b>				
	Ashika Hedge Fund Private Limited	836900	7.04	Nil	Nil
	Ashika Share Trading Private Limited	770000	6.48	Nil	Nil
	<b>Persons acting in Concert</b>				
	Pawan Jain HUF, Karta Pawan Jain	789000	6.64	789000	6.64
	Daulat Jain	450000	3.79	450000	3.79
	Ashika Global Securities Private Limited	1606799	13.53	3213699	27.05
	Pawan Jain	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>4452699</b>	<b>37.48</b>	<b>4452699</b>	<b>37.48</b>

Date: 13.02.2020

Place: Kolkata

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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**Ashika Global Securities Pvt. Ltd.**

**Company Secretary**
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