

SAFFRON

energising ideas

Saffron Capital Advisors Private Limited

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CIN No. U67120MH2007PTC166711

April 09, 2019

To,
Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
SCRIP CODE: 505285

Dear Sir,

Sub: Proposed buyback of 4,80,000 equity shares of face value Rs. 10 each for cash at a price of Rs. 350 per equity share for cash aggregating upto Rs. 16,80,00,000 (Rupees Sixteen Crores Eighty Lakhs only) pursuant to regulation 7(i) of extant SEBI (Buyback of Securities) Regulations, 2018, (including its amendments), ("SEBI Regulations") through Tender Offer route, ("Buyback Offer") by Tulive Developers Limited, ("Company")

We have been appointed as 'Manager' to the captioned Buyback Offer by the Company. In this regard, we are enclosing the following for your kind reference and records:

1. An original copy of Public Announcement dated April 08 2019, ("PA") duly signed by two Directors and Company Secretary of the Company. The PA is published today, April 09, 2019, as per the details provided below:-

Sr. No.	Name of the Newspaper	Edition
1.	Financial Express	English (National Wide)
2.	Janasatta	Hindi (National Wide)
3.	Mumbai Laskhadeep	Mumbai Edition (Regional)

2. Soft copy of Public Announcement in compact disk.
3. Certified true extract of Shareholders Resolution passed through postal ballot, results of which were declared on April 5, 2019, approving the Buyback Offer.

In case of any clarification required, please contact the undersigned on (D) 022 4082 0914, Email- amit@saffronadvisor.com.

For Saffron Capital Advisors Private Limited

Amit Wagle
09/04/2019
Amit Wagle
Sr. Vice President
Encl: a/a



