

UNIVERSAL HOTELS & RESORTS PRIVATE LIMITED

Regd. Off.: Leela Baug, Andheri - Kurla Road, Andheri (East), Mumbai 400059, India.
Telephone: 022-66911744 CIN: U55101MH2010PTC204713

Date: 13.12.2019

To,
The Manager - Listing Dept.
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub: Disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 for Inter-se transferred of shares amongst the Promoter Group

Sir/ Madam,

Please find enclosed herewith the disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011 for off-market Inter-se transferred of shares of M/s. Hotel Leelaventure Limited amongst the Promoter Group relying upon the exemption given under Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1)(a)(iii) of SEBI SAST Regulations, 2011 with respect to exemption have been duly complied with.

Kindly note & oblige.

Thanking You,

Yours faithfully,
For **Universal Hotels & Resorts Private Limited**



Ketan S Danak
Director
DIN: 06967227



Place: Mumbai

Encl: Disclosure under regulation 10(6) of SEBI (SAST) Regulations, 2011

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Hotel Leelaventure Limited	
2.	Name of the acquirer(s)	M/s. Universal Hotels & Resorts Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited, The National Stock Exchange of India Ltd	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off-market inter se transfer amongst Promoter Group for vertical segregation of Hotel, Realty and other operations for operational efficiency.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 25.11.2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	M/s. Leela Lace Holdings Private Limited	M/s. Leela Lace Holdings Private Limited
	b. Date of acquisition	On or before 15.12.2019	12.12.2019
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	6,00,00,000	1,00,00,000
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9.52	1.59
	e. Price at which shares are proposed to be acquired / actually acquired	Not exceeding the limit provided in proviso (i) to regulation 10(1)(a) of the SEBI (SAST) Regulations.	Rs. 6.30/- per share

8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
Each Acquirer / Transferee(*)				
– M/s. Universal Hotels & Resorts Private Limited	94,68,625	1.50	1,94,68,625	3.09
Each Seller / Transferor				
– M/s. Leela Lace Holdings Pvt. Ltd.	22,67,23,719	35.96	21,67,23,719	34.37

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Universal Hotels & Resorts Private Limited



Ketan S Danak
Director
DIN: 06967227



Date: 13.12.2019
Place: Mumbai