

December 6, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 29 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on Wednesday, the 6th day of December, 2023 at 12 P.M., where:

- 2,50,000 convertible warrants converted into 12,50,000 equity shares having face value of Rs. 2/- each ("Equity Shares") at an issue price of 28/- to Non-Promoters on a preferential basis and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity on 06-12-2023	Balance price of warrants for the conversion of warrants into equity i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	Martina Developers & Fincon Private Limited	3,12,500	140/-	35/-	1,09,37,500	2,50,000	2,62,50,000	2,62,50,000
TOTAL						2,50,000	2,62,50,000	2,62,50,000

The meeting of Board of Directors commenced at 12:00 P.M. and concluded at 12:10 P.M.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary