

29 September 2023

BSE Limited 25 th Floor, P J Towers Dalai Street, Mumbai 400 001 <u>BSE Scrip Code: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra — Kurla Complex, Bandra (E) Mumbai 400 051 <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sir / Madam,

Sub: **Proceedings of 27th Annual General Meeting**

Please be informed that the 27th Annual General Meeting of the Company was held on Friday, 29th September 2023 at 1200 hours through Video Conferencing (VC)/ Other Audio - Visual Means (OAVM).

Mr. Vishambhar Saran, Chairman of the Company chaired the Meeting. He informed that the Quorum was present and introduced the Directors (present in compliance with the provisions of the Companies Act, 2013 and applicable Secretarial Standards) and others present including representatives of Statutory Auditors as well as Secretarial Auditors of the Company and also informed that the meeting is being held through electronic mode in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

With the consent of the Members present, the Notice of AGM was taken as read. Mr. Vishambhar Saran, Chairman delivered his speech.

The following businesses were transacted and considered by the Members.

Ordinary Business:

1. To receive, consider and adopt Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31 March 2023, Report of the Board of Directors and Auditors thereon.
2. To consider re-appointment of Mr. Manoj Kumar (DIN: 06823891), as a director, who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

1. To appoint Mr. Biswajit Chongdar (DIN 07571173) as an Independent Director of the Company for a period of 3(three) years w.e.f. 07 August 2023 upto 06 August, 2026.
2. To appoint Ms. Ritu Bajaj (DIN 02167982) as an Independent Director of the Company for a period of 3(three) years w.e.f. 24 August 2023 upto 23 August 2026.



3. To ratify the remuneration of the Cost Auditors for the Financial Year ending 31 March 2024.

It was informed that those members, who have not casted their votes prior to commencement of AGM following remote e-voting facility (Tuesday, 26 September 2023, 0900 Hours to Thursday, 28 September, 2023, 1700 Hours) extended by the Company as per Listing Regulations, may still vote on resolutions proposed to be passed as e-voting facility will remain enabled during AGM and will end on expiry of 15 minutes from the close of AGM.

The details of the voting results will be submitted within the stipulated time as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There being no other business, the Chairman concluded with a vote of thanks.

The Meeting started at 1200 Hours concluded at 1239 hours.

Thanking You.

For VISA Steel Limited,

AMISHA CHATURVEDI
Digitally signed by
AMISHA CHATURVEDI
Date: 2023.09.29
17:22:08 +05'30'

Amisha Chaturvedi
Company Secretary &
Compliance Officer

