



October 25, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: **Media Release**
updates on the Flame Retardant business.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled " updates on the Flame Retardant business.".

The above information is also available on the company's website at www.vikasecotech.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary

MEDIA RELEASE

October 25, 2021, New Delhi Vikas Ecotech Limited is pleased to share updates on the Flame Retardant business.

The Company has been producing Flame Retardants since the nascent age of this concept in India and I think the time to reap the results of the initiative has come. While in view of the increasing awareness Flame Retardancy in the materials used by the buyers like Indian Railways and Delhi Metro Rail Corporation has been made mandatory, this application segment for our product has shown all the symptoms of a robust growth and significant future prospects.

The CEO Dr. Dinesh Bhardwaj explained “Flame Retardants are the materials which are added to a base material be it Plastics, Rubbers, for an exponential arena of final products ranging from the Leather for synthetic carpets, seats in public transit systems, to automotive floor mats, to conveyer belts, to artificial marbles and many more product applications where fire safety is a primary concern. Rather the awareness has moved towards using the even safer Halogen Free & Low Smoke Flame Retardants”

VEL team has gained significant presence in the prominent application segments for Flame Retardants with customers like Havell’s India Ltd., Polycab India Ltd, Mahindra CEI Automotive Ltd, Arvind Ltd., Kkalpana Industries (India), KEI Industries Ltd., RR Kabels , and many more. Considering the rising demand and a consistent growth in the sales of our Flame Retardants, we have assigned a capex of Rs. 2 Cr. for this increasing our capacities by 3 folds as compared to the current levels and another Rs. 6 Cr. to address the working capital requirements.

The technical team has already identified the equipment and the suppliers and the orders a major part of the equipment required for the planned expansions have been finalized. We are glad to share that we have planned to add some world class equipment being sourced from the segment leaders and specialist equipment manufacturer like ECON of Austria. The sophisticated and ultra-refined manufacturing facility will facilitate produce materials which will offer the best precision materials offering a very consistent performance in the final product manufacturing process, apart from easy to use material forms, which can cover newer application areas for Flame Retardants compounds, which in return will fetch a wider audience for our products.

About Vikas Ecotech Limited

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Speciality Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India. with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business

segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Ecotech Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.