

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/SE/23-24/41

May 9, 2023

To

The Department of Corporate Services - CRD  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Dear Sir/Madam,

**Sub: Intimation under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')- Receipt of request for Re-classification from 'Promoter & Promoter Group Category' to 'Public Category'**

Pursuant to Regulation 31A of the SEBI Listing Regulations, we wish to inform you that Raymond Limited ('the Company') has received request letters from the following persons for reclassification from "Promoter & Promoter Group" to "Public" category.

1. Mrs. Shephali Ruia, holding 1,54,259 Equity Shares of the Company i.e. 0.23% of the paid-up share capital of the Company;
2. Mr. Advait Ruia, holding 2,825 Equity Shares of the Company i.e. 0.004% of the paid-up share capital of the Company;
3. Mr. Ritwik Ruia, holding Nil Equity Shares of the Company.

The Company will take necessary steps in compliance with Regulation 31A of the SEBI Listing Regulations. This intimation is made in compliance with Regulation 31A(8) of the SEBI Listing Regulations.

We are enclosing herewith copies of the request letters dated May 6, 2023 of Mrs. Shephali Ruia, Mr. Advait Ruia and Mr. Ritwik Ruia, received by the Company on May 8, 2023.

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Raymond Limited**

**Rakesh Darji**  
**Director-Secretarial &**  
**Company Secretary**

Encl.: a/a

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zedgaon,  
Rainagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

# Shephali Ruia

Date: May 6, 2023

To,  
The Board of Directors  
Raymond Limited  
Plot No. 156/H.No.2,  
Village Zadgaon,  
Ratnagiri-415612 (Maharashtra)

Dear All,

Sub.: Request for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") from the 'Promoter & Promoter Group' category to 'Public Category' of Raymond Limited ("the Company").

With reference to the captioned subject, I would like to state as follows:

a. Background:

1. At present, I hold 1,54,259 Equity shares in the Company which constitutes 0.23% of the paid-up capital of the Company. I understand that I have been classified as Promoter of Raymond Limited and reported under the category 'Promoter & Promoter Group' in the Shareholding Pattern filed with the Stock Exchanges where the securities of the Company are listed.
2. I, being the sister of *Shri Gautam Hari Singhania*, the promoter of the Company, fall under the definition of Promoter/Promoter Group as per SEBI (ICDR) Regulations, 2018 and other applicable laws.

b. Request for Reclassification:

1. I submit that I am not involved in the operations of the Company in any manner whatsoever and neither exercise any control over the Company, directly or indirectly nor do I have any influence over the Board of Directors or hold any key managerial position in the Company. I am not involved in day to day matters of the Company.
2. In view of the above, I request that my shareholding be reclassified from the 'Promoter & Promoter Group' category to 'Public Category' of shareholders of the Company.

# Shephali Ruia

c. Undertaking and Confirmations:

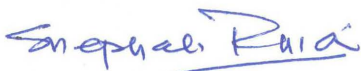
Further, in accordance with the Regulation 31A of the Listing Regulations, I hereby undertake and confirm as follows:

1. I, hold 1,54,259 number of shares which is less than 1% and as per Listing Regulation I hold less than ten percent of the total voting rights in the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly;
3. I am not having any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
4. I am not a member of the Board of Directors (nor do I represent through any nominee director on the Board of the Company);
5. I do not act as a key managerial person in the Company;
6. I am not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
7. I am not a fugitive economic offender.

I further confirm and undertake that as required under the Listing Regulations, I will continue to comply with the conditions prescribed under Regulation 31A (4) of the Listing Regulations post reclassification of my name from 'Promoter & Promoter Group' to 'Public' category.

Thanking you.

Yours Faithfully,



Shephali Ruia

Copy to : Secretarial Department, Raymond Limited, Jekegram, Pokhran Road No.1, Thane-400606

# ADVAIT RUIA

Date: May 6, 2023

To,  
The Board of Directors  
Raymond Limited  
Plot No. 156/H.No.2,  
Village Zadgaon,  
Ratnagiri-415612 (Maharashtra)

Dear All,

Sub.: Request for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") from the 'Promoter & Promoter Group' category to 'Public Category' of Raymond Limited ("the Company").

With reference to the captioned subject, I would like to state as follows:

a. Background:

1. At present, I hold 2,825 Equity shares in the Company which constitutes 0.004% of the paid-up capital of the Company. I understand that I have been classified as Promoter of Raymond Limited and reported under the category 'Promoter & Promoter Group' in the Shareholding Pattern filed with the Stock Exchanges where the securities of the Company are listed.
2. I, being the a son of sister of *Shri Gautam Hari Singhania*, the promoter of the Company, fall under the definition of Promoter/Promoter Group as per SEBI (ICDR) Regulations, 2018 and other applicable laws.

b. Request for Reclassification:

1. I submit that I am not involved in the operations of the Company in any manner whatsoever and neither exercise any control over the Company, directly or indirectly nor do I have any influence over the Board of Directors or hold any key managerial position in the Company. I am not involved in day to day matters of the Company.

# ADVAIT RUIA

2. In view of the above, I request that my shareholding be reclassified from the 'Promoter & Promoter Group' category to 'Public Category' of shareholders of the Company.

c. Undertaking and Confirmations:

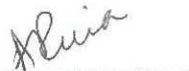
Further, in accordance with the Regulation 31A of the Listing Regulations, I hereby undertake and confirm as follows:

1. I, hold 2,825 number of shares which is less than 1% and as per Listing Regulation I hold less than ten percent of the total voting rights in the Company;
2. I do not exercise control over the affairs of the Company whether directly or indirectly;
3. I am not having any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
4. I am not a member of the Board of Directors (nor do I represent through any nominee director on the Board of the Company);
5. I do not act as a key managerial person in the Company;
6. I am not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
7. I am not a fugitive economic offender.

I further confirm and undertake that as required under the Listing Regulations, I will continue to comply with the conditions prescribed under Regulation 31A (4) of the Listing Regulations post reclassification of my name from 'Promoter & Promoter Group' to 'Public' category.

Thanking you.

Yours Faithfully,



Advait Ruia

✓ Copy to : Secretarial Department, Raymond Limited, Jekegram, Pokhran Road No.1, Thane-400606



# RITWIK RUIA

Date: May 6, 2023

To,  
The Board of Directors  
Raymond Limited  
Plot No. 156/H.No.2,  
Village Zadgaon,  
Ratnagiri-415612 (Maharashtra)

Dear All,

Sub.: Request for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") from the 'Promoter & Promoter Group' category to 'Public Category' of Raymond Limited ("the Company").

With reference to the captioned subject, I would like to state as follows:

d. Background:

3. At present, I hold Nil Equity shares in the Company which constitutes Nil % of the paid-up capital of the Company. I understand that I have been classified as Promoter of Raymond Limited and reported under the category 'Promoter & Promoter Group' in the Shareholding Pattern filed with the Stock Exchanges where the securities of the Company are listed.
4. I, being the a son of sister of *Shri Gautam Hari Singhania*, the promoter of the Company, fall under the definition of Promoter/Promoter Group as per SEBI (ICDR) Regulations, 2018 and other applicable laws.

e. Request for Reclassification:

3. I submit that I am not involved in the operations of the Company in any manner whatsoever and neither exercise any control over the Company, directly or indirectly nor do I have any influence over the Board of Directors or hold any key managerial position in the Company. I am not involved in day to day matters of the Company.
4. In view of the above, I request that my shareholding be reclassified from the 'Promoter & Promoter Group' category to 'Public Category' of shareholders of the Company.

# RITWIK RUIA

f. Undertaking and Confirmations:

Further, in accordance with the Regulation 31A of the Listing Regulations, I hereby undertake and confirm as follows:

8. I, hold NIL number of shares which is less than 1% and as per Listing Regulation I hold less than ten percent of the total voting rights in the Company;
9. I do not exercise control over the affairs of the Company whether directly or indirectly;
10. I am not having any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
11. I am not a member of the Board of Directors (nor do I represent through any nominee director on the Board of the Company);
12. I do not act as a key managerial person in the Company;
13. I am not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
14. I am not a fugitive economic offender.

I further confirm and undertake that as required under the Listing Regulations, I will continue to comply with the conditions prescribed under Regulation 31A (4) of the Listing Regulations post reclassification of my name from 'Promoter & Promoter Group' to 'Public' category.

Thanking you.

Yours Faithfully,



Ritwik Ruia

✓ Copy to : Secretarial Department, Raymond Limited, Jekegram, Pokhran Road No.1, Thane-400606