

August 13, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CHALET
ISIN No: INE427F01016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542399
ISIN No: INE427F01016

Dear Sir / Madam,

Sub: Summary of the Proceedings and Voting Results of the 34th Annual General Meeting (AGM) of Chalet Hotels Limited (the Company) held on Tuesday, August 13, 2019

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the 34th AGM of the Company held on Tuesday, August 13, 2019. at 3.00 p.m. at Boundary Hall, First Floor, MCA Recreation Centre, RG-2, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Summary of the Proceedings of the 34th Annual General Meeting (AGM) of Chalet Hotels Limited (the Company)

- Mr. Hetal Gandhi, Chairman of the Meeting, welcomed the Members to the Annual General Meeting and introduced the Directors, Chief Financial Officer & Company Secretary, seated on the dais. Leave of Absence was granted to Ms. Radhika Piramal, Independent Director. He informed the members that the requisite quorum as required under the provisions of the Companies Act 2013 was present and declared the Meeting to order.
- The Chairman informed that remote e-voting commenced at 9:00 a.m. (IST) on Friday, August 09, 2019 and concluded at 5:00 p.m. (IST) on Monday, August 12, 2019. Thereafter, the Company Secretary briefed the Members on the arrangements for e-voting through "insta-poll" facility made available at the venue of the meeting for those shareholders who have not cast their vote through remote e-voting facility.
- The Chairman also informed the members that Mr. Avinash Bagul, Avinash Bagul & Associates, Company Secretary in Wholetime Practice, has been appointed as the scrutiniser for the purpose of scrutinising the poll at the Meeting and remote e-voting process in a fair and transparent manner.

The following resolutions as stated in the notice dated May 10, 2019 convening the said AGM and summarised as under, have been duly approved by the Members with requisite majority:

1. Consideration and adoption of the Audited Financial Statements:
 - a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019, the reports of the Board of Directors and Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 and the report of the Auditors thereon
2. Re-appointment of Mr. Sanjay Sethi, (DIN:00641243) as a Director of the Company, liable to retire by rotation.
3. Re-appointment of Mr. Rajeev Newar (DIN:00468125) as a Director of the Company, liable to retire by rotation.
4. Approval of remuneration of Mr. Sanjay Sethi (DIN:00641243) as Managing Director & CEO in excess of the limits prescribed under Companies Act, 2013.
5. Approval of remuneration of Mr. Rajeev Newar (DIN:00468125) as Executive Director & CFO of the Company in excess of the limits prescribed under Companies Act, 2013.

Chalet Hotels Limited (Formerly Chalet Hotels Pvt. Ltd.)

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Phone : +91-22-2656 4000 Fax : +91-22-2656 5451 Website : www.chalethotels.com

CIN : L55101MH1986PLC038538

Detailed Scrutinisers Report shall be submitted within the statutory period of time to National Stock Exchange of India Limited and BSE Limited and shall also be made available on the website of the Company and Karvy Fintech Private Limited (viz. www.karvy.com), the agency providing e-voting facility.

NOTE: THIS IS NOT THE MINUTES OF THE PROCEEDINGS OF THE AGM HELD ON AUGUST 13, 2019.

We request you to take the same on record.

Thanking you.

Yours faithfully

For Chalet Hotels Limited



Christabelle Baptista
Company Secretary & Compliance Officer
ACS No: 17817