



## GOODRICKE GROUP LIMITED

Registered Office :  
"Camellia House" 14, Gurusaday Road, Kolkata - 700 019  
Telephone : 2287-3067, 2287-8737, 2287-1816  
Fax No. (033) 2287-2577, 2287-7089  
E-mail : goodricke@goodricke.com  
visit us at : www.goodricke.com  
CIN-L01132WB1977PLC031054

Date: 21.05.2024

To  
The Sr. General Manager,  
Dept. of Corporate Services  
BSE Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street, Mumbai – 400 001

BSE SCRIP Code – 500166

Dear Sir,

### **Sub.: Outcome of the Board Meeting**

In furtherance to our letter dated 13<sup>th</sup> May, 2024 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. on 21<sup>st</sup> May, 2024, have *inter alia* transacted and approved the following matters:

#### **Financial Results**

Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2024, as reviewed by the Audit Committee, and took note of the Independent Auditor's Report from the Statutory Auditors. Copy of Audited Financial Results along with independent auditors report thereon and declaration on unmodified opinion are enclosed herewith.

#### **Annual General Meeting**

The Board Approved convening of Forty Eighth Annual General Meeting of the Company on Monday, the 29<sup>th</sup> July, 2024 through Video-Conferencing ("VC")/Other Audio-Visual Means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, to transact the businesses which shall be informed to the shareholders in due course.

#### **Change in Management**

Resignation of Mr. R. Venkatraman (DIN: 07119686) as the Non-Executive Independent Director of the Company with effect from 21<sup>st</sup> May, 2024. Mr. R. Venkatraman in his letter has mentioned that his resignation is due to personal reasons and has confirmed that there are no other material reasons for his resignation. Copy of his resignation letter is enclosed herewith.

Details required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the said resignation is given in Annexure I enclosed herewith.



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The Board Meeting commenced at 11:00 A.M. (IST) and concluded at 5:20 P.M. (IST).

This is for your information and records.

Thanking You,

Yours faithfully,  
**GOODRICKE GROUP LIMITED**

Arnab  
Chakraborty

Digitally signed by  
Arnab Chakraborty  
Date: 2024.05.21  
17:24:36 +05'30'

**A. CHAKRABORTY**  
**COMPANY SECRETARY**  
**FCS -8557**

**Encl.: As above**



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### Annexure - I

**Disclosure as required under Regulation 30 of SEBI Listing Regulations, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

SL No.	Particulars	Description
1.	Reasons for Change -Resignation	Resignation of Mr. R. Venkatraman as the Non-Executive Independent Director of the Company due to personal reasons.
2.	Date of cessation	With effect from close of business hours on 21 <sup>st</sup> May, 2024.
3.	Brief Profile (In case of Appointment)	Not Applicable
4.	Disclosure of Relationship between Directors (In case of appointment of a Director)	Not Applicable

From: R Venkatraman  
6B, 9<sup>th</sup> Cross Street, Shastrinagar  
Adyar, Chennai 600020

Date: 21 May 2024

To: Mr Stephen Buckland  
Chairman  
Goodricke Group Limited  
Kolkata 700019

Dear Stephen

Trust you are doing well.

This is further to my email to the directors on 26 February 2024, wherein I had stated that, due to health reasons as well as professional and personal preoccupations, I am finding it difficult to travel to Kolkata regularly. In that context, I had indicated that I would like to step down from the Board at a mutually convenient date.

Further to that communication and our subsequent discussions, I would now like to submit my formal resignation from the Board and its Committees. Kindly treat this letter as my resignation. I request you to accept it with immediate effect.

I would like to state that there is no material reason for my resignation apart from the one mentioned in the first paragraph above.

I take this opportunity to thank the management and staff of Goodricke, with whom I have thoroughly enjoyed working. I shall miss working with them. I have had the good fortune of enjoying Goodricke's outstanding hospitality, which made my tenure so pleasant and fruitful.

I would also like to express my sincere gratitude to my colleagues on the Board for their support, collaboration and camaraderie over the years. It has been an honour to serve alongside them.

I wish the company well. I will watch its journey and achievements from the sidelines as I continue cheering for it.

Thank you.

With best regards,

Yours faithfully,



R Venkatraman

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF GOODRICKE GROUP LIMITED

#### Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2024 and (b) reviewed the Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2024" of **GOODRICKE GROUP LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### (a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2024

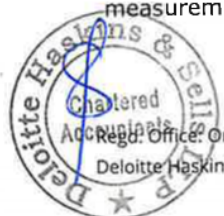
With respect to the Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Basis for Opinion on the Audited Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read



with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company.



Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Financial Results for the quarter ended March 31, 2024**

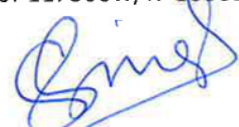
We conducted our review of the Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- As stated in Note 1 to the Statement, the figures for the quarter and nine months ended December 31, 2023 are as previously published and do not incorporate the effect of material adjustments that relate to the said period that were recorded in the quarter ended March 31, 2024. Our report on the Statement is not modified in respect of this matter.
- The figures for the quarter ended March 31, 2023 are as previously published and incorporate the effect of the material adjustments that relate to the nine months period ended December 31, 2022 that were recorded in the quarter ended March 31, 2023. The aggregate effect of these material adjustments were provided by way of a Note to the Statement for the quarter and year ended March 31, 2023. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



  
**Satpal Singh Arora**

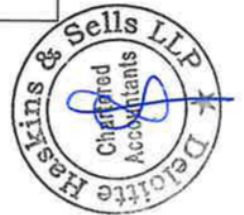
Partner  
(Membership No. 098564)  
UDIN: 24098564BKGWCY4070

Place: Kolkata  
Date: May 21, 2024

**GOODRICKE GROUP LIMITED**  
CIN-L01132WB1977PLC031054

Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.  
Statement of Financial Results For the Quarter and Year ended March 31, 2024

	Particulars	Quarter ended			Year ended 31.03.2023 (Audited)	Year ended 31.03.2024 (Audited)	(Rs. in lacs) Year ended 31.03.2023 (Audited)
		31.03.2024 Refer Note 2	31.12.2023 (Unaudited)	31.03.2023 Refer Note 2			
1	Revenue from operations	13,025	28,656	10,028	82,398	88,219	
2	Other income	364	248	538	1,027	1,916	
3	Total income (1+2)	13,389	28,904	10,566	83,425	90,135	
4	Expenses						
	(a) Cost of materials consumed	6,019	7,171	5,522	21,673	25,514	
	(b) Purchases of Stock-in-trade	496	1,838	103	4,465	3,771	
	(c) Changes in inventories of finished goods	955	5,237	(755)	711	196	
	(d) (Gain)/ Loss on Biological Asset	(548)	465	(188)	(360)	210	
	(e) Employee benefits expense	8,127	9,610	6,572	36,953	33,957	
	(f) Finance costs	256	311	66	1,011	550	
	(g) Depreciation and amortisation expense	509	518	478	2,068	2,059	
	(h) Impairment of goodwill	124	-	-	124	-	
	(i) Consumption of stores and spare parts	941	1,335	849	5,651	5,138	
	(j) Power and fuel	897	1,506	939	6,059	6,211	
	(k) Other expenses	2,759	3,393	2,759	11,632	12,276	
	Total Expenses	20,535	31,384	16,345	89,987	89,882	
5	Profit/ (Loss) before tax (3)-(4)	(7,146)	(2,480)	(5,779)	(6,562)	253	
6	Tax expense						
	(a) Current tax (including prior year tax adjustments)	-	-	(1,291)	16	225	
	(b) Deferred tax	437	24	43	352	60	
7	Loss for the period / year (5)-(6)	(7,583)	(2,504)	(4,531)	(6,930)	(32)	
8	Other Comprehensive Income Items that will not be reclassified to profit or loss - Remeasurement of defined benefit plans - Income Tax relating to items mentioned above	(115)	397	(816)	(48)	(659)	
		32	(111)	229	13	185	
9	Total Other Comprehensive Income/ (Loss)	(83)	286	(587)	(35)	(474)	
10	Total Comprehensive Loss for the period / year (7)+(9)	(7,666)	(2,218)	(5,118)	(6,965)	(506)	
11	Paid-up equity share capital (face value of Rs. 10 each)	2,160	2,160	2,160	2,160	2,160	
12	Reserves excluding revaluation reserves						
13	Earnings per share of Rs 10 each (not annualised) - Basic and Diluted	(35.11)	(11.59)	(20.98)	(32.08)	(0.15)	





**Notes :**

- 1 As regards auditor's qualification on valuation of stock of teas in respect of the year to date figures upto the third quarter of financial year ended 31st March, 2024, the matter was resolved at year end (i.e., year ended 31st March, 2024) and given effect to in the results of the quarter ended 31st March, 2024.
- 2 The figures for the quarter ended 31st March, 2024 and corresponding quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- 3 The Company has identified one operating segment viz. "Tea" which is consistent with the internal reporting provided to the chief executive officer, who is the Chief operating decision maker.
- 4 The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, submitting various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- 5 In view of losses during the year and also keeping in mind the current constraints prevailing in the industry, the Board has not recommended dividend for the financial year 2023-24.
- 6 The audited financial Results, the Balance Sheet and the Cash Flow Statement were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 21st May 2024. The audit of financial results for the year ended 31st March 2024 and limited review of financial results for the quarter ended 31st March 2024, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 7 The Company does not have any exceptional item to report for the above periods.

**Additional Information**

- 1 During the year, the Company's own crop was higher by 7 % over previous year. However, lower domestic sale prices by 10% and higher wage costs led to a significant drop in the profitability of the Company.
- 2 The Board appointed Mr Arun Narain Singh as a Executive Vice Chairman & Managing Director cum CEO of the Company effective 6th March 2024 based on the recommendations of the Nomination and Remuneration Committee of the Board.

Place : Kolkata  
Date : 21 May 2024



For Goodricke Group Limited

  
A.N. Singh  
(DIN- 00620929)

Executive Vice Chairman & Managing Director cum CEO



GOODRICKE GROUP LIMITED		
(Rs. in lacs)		
Balance Sheet		
Particulars	As at	As at
	31.03.2024	31.03.2023
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	29,520	28,625
(b) Right-of-use Assets	1,014	938
(c) Capital work-in-progress	2,417	3,309
(d) Goodwill	-	124
(e) Other intangible assets	2,069	2,061
(f) Financial Assets		
(i) Loans	98	109
(ii) Other financial assets	375	389
(g) Non-current Tax Assets (Net)	14	28
(h) Other non-current assets	1,076	1,361
<b>Sub-total - Non-current assets</b>	<b>36,583</b>	<b>36,944</b>
<b>2 Current assets</b>		
(a) Inventories	13,862	14,758
(b) Biological Assets other than bearer plants	548	188
(c) Financial Assets		
(i) Trade receivables	7,329	6,620
(ii) Cash and cash equivalents	1,171	1,085
(iii) Bank Balances other than (ii) above	445	480
(iv) Loans	28	34
(v) Others	1,258	1,229
(d) Other current assets	3,591	2,585
<b>Sub-total - Current assets</b>	<b>28,232</b>	<b>26,979</b>
<b>Total Assets</b>	<b>64,815</b>	<b>63,923</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	2,160	2,160
(b) Other Equity	21,964	28,929
<b>Sub-total - Equity</b>	<b>24,124</b>	<b>31,089</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,668	1,750
(ii) Lease Liabilities	874	746
(b) Provisions	2,957	2,220
(c) Deferred tax liabilities (Net)	6,102	5,763
(d) Other non-current liabilities	925	959
<b>Sub-total - Non-current liabilities</b>	<b>12,526</b>	<b>11,438</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	9,754	3,965
(ii) Lease Liabilities	254	304
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	758	424
Total outstanding dues of creditors other than micro enterprises and small enterprises	14,880	13,323
(iv) Other financial liabilities	417	470
(b) Other current liabilities	1,378	1,152
(c) Provisions	724	1,758
<b>Sub-total - Current liabilities</b>	<b>28,165</b>	<b>21,396</b>
<b>Total Equity and Liabilities</b>	<b>64,815</b>	<b>63,923</b>



GOODRICKE GROUP LIMITED

(Rs. In lacs)

Cash Flow Statement for the Year ended March 31, 2024

	For the year ended 31.03.2024 (Audited)	For the year ended 31.03.2023 (Audited)
<b>A. Cash Flows from Operating Activities</b>		
PROFIT/ (LOSS) BEFORE TAX	(6,562)	253
ADJUSTMENTS FOR :		
Depreciation and amortization expense	2,068	2,059
Impairment of goodwill	124	-
Finance costs	1,011	550
Allowance for Doubtful Receivables & Advances and Trade Receivables / Advances written off	464	2
Interest Income on financial assets at Amortised Cost	(92)	(208)
Property, Plant and Equipment written off/ discarded	44	139
Other non-operating income (Liabilities no longer required written back)	(14)	(5)
Gain on disposal of investments carried at fair value through profit or loss	-	(3)
Loss/ (Gain) on disposal of property, plant and equipment	17	(250)
Unrealised Foreign Exchange (Gain) / Loss - Net	(9)	2
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES	(2,949)	2,539
ADJUSTMENTS FOR :		
Trade Receivables, Loans, Other Financial Assets and Other assets	(2,208)	(1,894)
Inventories	896	1,771
Trade Payables, Other Financial Liabilities, Provisions and Other liabilities	1,767	(1,663)
CASH (USED IN)/ GENERATED FROM OPERATIONS	(2,494)	753
Income taxes (paid)/ refund	(2)	235
<b>NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES</b>	<b>(2,496)</b>	<b>988</b>
<b>B. Cash Flows from Investing Activities</b>		
Payments for Property, Plant and Equipment, Intangibles, etc	(1,907)	(2,185)
Proceeds from disposal of Property, Plant and Equipment	79	430
Restricted deposits with banks (placed)/ realised	(19)	(20)
Fixed deposits with banks (placed)/realised	-	(250)
Purchase of Current Investments	-	(300)
Sale of Current Investments	-	303
Interest Received	51	201
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(1,796)</b>	<b>(1,821)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from borrowings	46,572	31,700
Repayment of borrowings	(40,866)	(29,171)
Interest Paid	(876)	(487)
Payment of lease liabilities	(443)	(395)
Dividend Paid	(9)	(654)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>4,378</b>	<b>993</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>86</b>	<b>160</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>1,085</b>	<b>925</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>1,171</b>	<b>1,085</b>

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".





## GOODRICKE GROUP LIMITED

Registered Office :

"Camellia House" 14, Gurusaday Road, Kolkata - 700 019

Telephone : 2287-3067, 2287-8737, 2287-1816

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E-mail : goodricke@goodricke.com

visit us at : www.goodricke.com

CIN-L01132WB1977PLC031054

21<sup>st</sup> May, 2024

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

BSE Scrip Code : 500166

Dear Sir/Madam

**Sub: Declaration pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.**

I Soumen Mukherjee, Director (Finance) and CFO of Goodricke Group Limited, having its Registered office at Camellia House, 14 Gurusaday Road, Kolkata - 700019, hereby declare that M/s. Deloitte Haskins and Sells LLP, Chartered Accountants, Statutory Auditor of the Company have issued an Audit Report with unmodified/un-qualified opinion on Standalone Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2024.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
GOODRICKE GROUP LIMITED

SOUMEN MUKHERJEE  
DIRECTOR (FINANCE) & CFO