



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Fort Mumbai - 400001

Date: September 03, 2021

BSE Scrip Code – 540786

Dear Sir / Madam,

Sub.: Incorporation of New Subsidiary Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that the Company has Incorporated subsidiary namely, Sharika Green Infra Private Limited.

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

No.	Particulars	Details
1.	Name of the subscribed entity, details in brief such as size, turnover etc.	Sharika Green Infra Private Limited, Incorporated as subsidiary of the Company on 03 rd September, 2021. Authorised Capital: Rs. 10,00,000/- Paid up Capital: Rs. 1,00,000/- Turnover: N.A.
2	Whether the subscription would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being subscribed* If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Initial Subscription does not fall within the purview of Related Party Transaction.
3	Industry to which the entity being subscribed belongs.	New Company incorporated to do business of Carbon Credit, Renewable Energy Credits, Climate Change Consultancy and other ancillary and incidental business with these objectives.

4	Objects and effects of subscription (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	New Company incorporated as Carbon Credit, Renewable Energy Credits, Climate Change Consultancy and other ancillary and incidental business with these objectives
5	Brief details of any governmental or regulatory approvals required for the subscription.	Not Applicable
6	Indicative time period for completion of the subscription.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Not Applicable
8	Cost of subscription or the price at which the shares are subscribed.	The Company has subscribe 5100 Shares of Rs.10 each
9	Percentage of shareholding / control subscribed and / or number of shares subscribed.	51% of the Shareholding (5,100 Equity Shares)
10	Brief background about the entity subscribed in terms of products/line of business subscribed, date of incorporation, history of last 3 years turnover, country in which the subscribed entity has presence and any other significant information (in brief);	The Company incorporated Subsidiary of the Company on 03 rd September 2021 History/ Turnover: Not Applicable County: India

Kindly take the same on your records.

Thanking you,

For and on behalf of
SHARIKA ENTERPRISES LIMITED


Kush Mishra
Company Secretary & Compliance Officer

Company Secretary & Compliance Officer