

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



11 December 2019

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

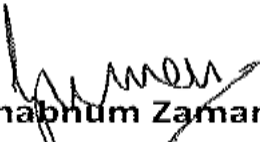
Dear Sir,

Sub: Allotment of Secured Non-Convertible Debentures (NCDs) on Private Placement basis
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, and pursuant to the approval of the Board in its meeting dated 31 January 2019 approving the overall limit for issuance of debt securities, we hereby inform you that the duly authorized Management Committee of the Board of Directors of the Company, at their meeting held on 10 December 2019, have approved the allotment of 3500 Nos. of unlisted, unrated, senior, secured, redeemable, transferable, non-convertible debentures denominated in Indian Rupees (NCDs) of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 350 Crores to Nederlandse Financierings- Maatschappij voor Ontwikkelingslanden N.V. (FMO) on private placement basis with a view to raise debt for its ongoing business operations of the Company including expansion and growth of its micro, small, medium enterprise(s) loan portfolio.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Magma Fincorp Limited**


Shabnum Zaman
Company Secretary