



11<sup>th</sup> October 2023

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
**BSE Limited**  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sir/Madam,

**Sub: Update on acquisition of Anamika Sugar Mills Private Limited**

In furtherance to our intimation dated 23<sup>rd</sup> September 2023 and pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Anamika Sugar Mills Private Limited at its meeting held today i.e. 11<sup>th</sup> October 2023, has allotted 2,32,73,114 (Two Crore Thirty Two Lakh Seventy Three Thousand One Hundred Fourteen) Equity Shares of Rs. 10/- (Indian Rupees Ten) each at issue price of Rs. 47.05/- (Indian Rupees Forty-Seven and Five Paise) (including at a premium of Rs. 37.05/- (Indian Rupees Thirty-Seven and Five Paise) per share, amounting to Rs. 109,50,00,014/- (Indian Rupees One Hundred Nine Crores Fifty Lakhs Fourteen) on rights issue basis to the Company.

The relevant details of the above-mentioned proposal pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 as submitted earlier with the aforesaid intimation are enclosed again as Annexure A.

We hereby request you to take the above information on record.

Thanking you,

Yours faithfully,  
For **Shree Renuka Sugars Limited**

**Deepak Manerikar**  
Company Secretary

**Shree Renuka Sugars Limited**

Corporate Office: 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India  
P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com  
Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India  
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



## Annexure A

### i. Acquisition of equity shares in Anamika Sugar Mills Private Limited pursuant to rights issue.

a)	Name of the target entity, details in brief such as size, turnover	M/s. Anamika Sugar Mills Private Limited <b>(Anamika)</b>  Brief details of Anamika are given in point (j) below
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	This acquisition of shares is not a related party transaction and is a part of the larger transaction wherein the Company has acquired 100% of the existing equity shareholding in Anamika. The proceeds of the rights issue will be utilized towards redemption of 7% cumulatively redeemable preference shares ( <b>CRPS</b> ) of Anamika.  After completion of the aforementioned transactions, Anamika will become a wholly owned subsidiary of the Company. The promoters / promoter group / group companies do not have interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs	Manufacturing of sugar and sugar products
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<b>Objects</b> – The Company is infusing funds in Anamika, by way of rights issue to enable redemption of the CRPS of Anamika held by SICPA India Private Limited.  <b>Impact</b> - The CRPS will be redeemed in accordance with the terms attached to the CRPS.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	The rights issue was completed on 11 October 2023.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	The equity shares were acquired for INR 10 (Indian Rupees Ten) at issue price of

### Shree Renuka Sugars Limited

Corporate Office: 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046



		INR 47.05 (Indian Rupees Forty Seven and Five Paise) (including a premium of INR 37.05 (Indian Rupees Thirty Seven and FivePaise)) per share, amounting to INR 109,50,00,014 (Indian Rupees One Hundred Nine Crores Fifty Lakhs Fourteen).									
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 2,32,73,114 (Two Crore Thirty-Two Lakh Seventy Three Thousand One Hundred Fourteen) equity shares of Anamika.									
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief background</b> - Anamika is a private limited company incorporated on 12th March 2010 under the Companies Act, 1956.</p> <p>Anamika is engaged in the business of cultivation, manufacturing, processing, refining, distribution, marketing and/or trading of sugar and sugar products, by-products and derivatives of sugar, generation of electricity from sugar by-products and all activities incidental or necessary. The current crushing capacity of Anamika is around 4000 TCD. The operations of Anamika are limited to India.</p> <table border="1"> <thead> <tr> <th colspan="3">Turnover (Rs. In Lacs)</th> </tr> <tr> <th>FY22-23</th> <th>FY21-22</th> <th>FY20-21</th> </tr> </thead> <tbody> <tr> <td>29,455.59</td> <td>24,693.26</td> <td>28,181.90</td> </tr> </tbody> </table>	Turnover (Rs. In Lacs)			FY22-23	FY21-22	FY20-21	29,455.59	24,693.26	28,181.90
Turnover (Rs. In Lacs)											
FY22-23	FY21-22	FY20-21									
29,455.59	24,693.26	28,181.90									

**Shree Renuka Sugars Limited**

**Corporate Office:** 7<sup>th</sup> Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India

**P** +91 22 2497 7744/4001 1400 **F** +91 22 2497 7747 **E** info@renukasugars.com

**Registered Office:** 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

**P** +91 831 2404000 **F** +91 831 2404961

**W** www.renukasugars.com • Corporate Identification No.: L01542KA1995PLC019046