

IL&FS Engineering and Construction Company Limited CIN - L45201TG1988PLC008624

Corporate Office Ground Floor, Enkay Centre, Plot No# A, Vanijya Nikunj, Udyog Vihar, Phase – 5, NH-8, Gurugram – 1,22016 Haryana India

15th June, 2023

**BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd.

"Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Symbol: IL&FSENGG

Scrip Code: 532907

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform your esteemed exchange that the Company is in receipt of two awards from Arbitral Tribunal constituted to adjudicate the disputes with GAIL(India) Ltd. In the matter of Gas pipeline projects which were being executed by the Company before termination. The Tribunal has given the following reliefs to the Company in both cases:

- 1. Admission of claims of the Company wrt outstanding Running Account Bills.
- 2. Part admission of the Company's loss of profit claim.
- 3. Release of amounts withheld from Running Bills of the Company.
- 4. Order for releasing Company's Performance Bank Guarantees and Mobilisation Bank Guarantee.
- 5. Declared GAIL's termination of the Company's contracts(in these two projects) as illegal and quashed the blacklisting notices issued by GAIL to the Company for events arising out of these two projects.

Mobilisation advance pending to be recovered from the Company in both projects was ordered to be adjusted from the amount computed to be paid from the above reliefs granted.

You are requested to take on record of the aforesaid update.

Thanking you

Yours faithfully

For IL&FS Engineering & Construction Company Limited

RAJIB KUMAR ROUTRAY Company Secretary & Compliance Officer

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