



AUTOMOBILE CORPORATION OF GOA LIMITED

Scrip Code : 505036
INE451C01013

To,
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Date: 6th May, 2022

Sub : Outcome of Board Meeting held on 6th May, 2022

Dear Sir/Madam,

In accordance with the provisions of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 6th May, 2022, inter-alia, has approved the following:

- (i) The audited financial results of the Company for the quarter and financial year ended 31st March, 2022. The said audited financial results and the auditor's report thereon issued by M/s. BSR & Co. LLP, Chartered Accountants, with unmodified opinion, are attached herewith. These financial results are being made available on the website of the Company at www.acglgoa.com.
- (iii) Approved to convene the 42nd Annual General Meeting of Shareholders of the Company on Friday, 24th June, 2022 through Video Conferencing/Other Audio Visual Means.

The meeting commenced at 6.40 p.m. and concluded at 10.15 p.m.

We hope you will find
the above in order.

Thanking you,

Yours faithfully,
For Automobile Corporation of Goa Ltd.

OV Ajay
CEO & Executive Director
DIN: 07042391

Encl: As above

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

Telephone: +91 20 6747 7300
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Independent Auditor's Report

To the Board of Directors of Automobile Corporation of Goa Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Automobile Corporation of Goa Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of Matter(s)

- a. We draw attention to Note 3 to the annual financial results, which describes the economic and social consequences the entity is facing as a result of COVID-19 which is impacting supply chains, consumer demand or financial markets.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-6181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

Automobile Corporation of Goa Limited

accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

B S R & Co. LLP

Independent Auditor's Report (Continued)
Automobile Corporation of Goa Limited

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

- a. The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Digitally signed by
ABHISHEK
Date: 2022.05.06
21:14:11 +05'30'

Abhishek

Partner

Pune

06 May 2022

Membership No.: 062343

UDIN:22062343AINGPZ7639



AUTOMOBILE CORPORATION OF GOA LIMITED

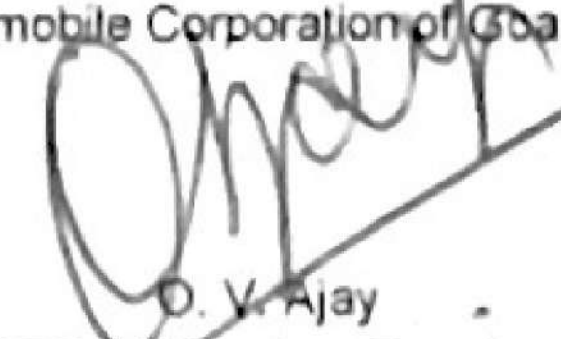
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022						
						Rs. In Lakhs
Sr. No.	Particulars	3 months ended 31 March 2022 (Audited) Refer note 8	Preceding 3 months ended 31 December 2021 (Audited)	Corresponding 3 months ended 31 March 2021 (Audited) Refer note 8	For the year ended on 31 March 2022 (Audited)	Previous year ended 31 March 2021 (Audited)
1	Revenue from operations					
	a) Sale of products (net)	10,758.35	7,513.34	4,573.41	26,877.90	11,161.50
	b) Other operating income	729.47	92.36	51.17	1,300.12	408.23
	Total revenue from operations	11,487.82	7,605.70	4,624.58	28,178.02	11,569.73
	Other Income	164.83	115.30	247.64	729.21	1,043.73
	Total income	11,652.65	7,721.00	4,872.22	28,907.23	12,613.46
2	Expenses					
	a) Cost of materials consumed	6,965.90	6,343.79	3,145.10	19,960.78	7,598.06
	b) Changes in inventories of finished goods, work-in-progress and scrap	1,426.32	(1,193.21)	18.64	87.42	(100.11)
	c) Employee benefits expense	852.43	990.92	1,081.14	3,918.78	4,017.65
	d) Finance costs	1.81	2.54	2.16	9.41	11.17
	e) Depreciation and amortisation expense	119.15	125.35	125.80	497.48	509.68
	f) Other expenses	1,160.71	995.41	828.87	3,504.69	2,204.79
	Total expenses	10,526.32	7,264.80	5,201.71	27,978.56	14,241.22
3	Profit/(Loss) before exceptional item and tax (1-2)	1,126.33	456.20	(329.49)	928.67	(1,627.76)
4	Exceptional items (refer note 2)	(594.22)	-	-	(594.22)	(2.00)
5	Profit/(Loss) from ordinary activities before tax (3+4)	532.11	456.20	(329.49)	334.45	(1,629.76)
6	Tax expense					
	(a) Current tax (refer note 5)	3.15	-	-	3.15	19.42
	(b) Deferred tax	31.99	115.61	(57.49)	(12.84)	(398.33)
7	Profit/(Loss) for the period (5-6)	496.97	340.59	(272.00)	344.14	(1,250.85)
8	Other comprehensive income:					
	Items that will not be reclassified to profit and loss					
	(a) Remeasurement (losses) and gains on defined benefit obligations	(166.09)	43.34	9.00	(170.03)	97.92
	(b) Income tax relating to items that will not be reclassified to profit or loss	41.80	(10.91)	(2.26)	42.79	(24.64)
	Total Other comprehensive income/(loss) for the period	(124.29)	32.43	6.74	(127.24)	73.28
9	Total Comprehensive profit/(loss) for the period (7+8)	372.68	373.02	(265.26)	216.90	(1,177.57)
10	Paid Up Equity Share Capital (Face Value Rs. 10/-)	608.86	608.86	608.86	608.86	608.86
11	Basic Earnings per share (in Rs.)	8.16	5.59	(4.47)	5.65	(20.54)
	* (not annualised)	.	.	.	.	.
12	Diluted Earnings per share (in Rs.)	8.16	5.59	(4.47)	5.65	(20.54)
	* (not annualised)	.	.	.	.	.

See accompanying notes to the financial results

Notes

- These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06 May 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
- Exceptional item -
 - Exceptional item includes expense for the year ended 31 March 2022 towards Voluntary Retirement Scheme of the employees at the bus body division of Rs. nil (quarter ended 31 March 2022 - Rs. nil) (quarter ended 31 December 2021 - Rs. nil) (quarter ended 31 March 2021 - Rs. nil) (year ended 31 March 2021 - Rs. 2.00 lakhs)
 - The fire incidence took place on 8 February 2022 at Plant 1 (Registered office) Bhuimpal, Sattari, Goa which affected the Main Store and 3 stations of Production Line of Bay 1. The Company has lodged the claim with the Insurance Company. The unsettled loss of Rs. 594.22 Lakhs (netting off of an on account payment received of Rs. 200 Lakhs from Insurance Company) has been recognized as an exceptional expense for the year ended 31 March 2022 [(quarter ended 31 March 2022 - Rs. 594.22 lakhs) (quarter ended 31 December 2021 - Rs. nil) (quarter ended 31 March 2021 - Rs. nil) (year ended 31 March 2021 - Rs. nil)] towards loss occurred.
- The Pandemic "Covid-19" spread has severely impacted business around the world, including India. There has been severe disruption in regular business operations due to lockdown and emergency measures taken by the Government. The Company has done a detailed assessment of the impact on the liquidity position and carrying value of assets like, trade receivables, investments, property, plant and equipment and other financial assets and based on this assessment there are no adjustments required. Moreover, in the previous year the Company had resorted to cash discounting facility which led to a strong liquidity position. The Management has taken all the known impacts of Covid-19 in the preparation of the financial results and the Company will monitor any material changes in future economic conditions. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration.
- The Statement of Cash Flows is attached as Annexure I.
- Current tax expenses for the year ended 31 March 2022 includes tax for earlier years amounting to Rs. 3.15 lakhs [(quarter ended 31 March 2022 - Rs. 3.15 lakhs) (quarter ended 31 December 2021 - Rs. nil) (quarter ended 31 March 2021 - Rs. nil) (year ended 31 March 2021 - Rs. 19.42 lakhs)].
- The Company received approval from BSE on 02 May 2022 approving the reclassification of EDC Limited from "Promoter shareholder" to "Public shareholding" pursuant to the Regulation 31(A) of Listing Regulations as amended and other applicable provisions. The Company has taken the same on record and given effect of such reclassification as required.
- The companies PF Trust "Automobile Corporation of Goa Ltd. Employees Provident Fund Trust" which was managed by the Company, had applied for surrender on 26 March 2021 and received the order from EPFO on 26 March 2021 to comply as an un-exempted establishment w.e.f. 01 April 2021. On 06 September 2021, the Company received an order from the Goa Regional P.F. Commissioner, which states that the establishment has not violated any terms and condition of grant of exemption under Appendix A of para 27AA of the E.P.F. Scheme, 1952. As a result of which the Company has written back an amount of Rs. 226.96 lakhs which was made in the previous periods.
- The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.

For Automobile Corporation of Goa Limited


D. V. Ajay
CEO & Executive Director
DIN 07042391

Place Panaji, Goa
Dated 06 May 2022



AUTOMOBILE CORPORATION OF GOA LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON 31 MARCH 2022

Rs. In Lakhs

Sr.No.	PARTICULARS	3 months ended 31 March 2022 (Audited) Refer note 3	Preceding 3 months ended 31 December 2021 (Audited)	Corresponding 3 months ended 31 March 2021 (Audited) Refer note 3	Year to date figures for the current year ended 31 March 2022 (Audited)	Year to date figures for the previous year ended 31 March 2021 (Audited)
1	Segment revenue					
	a) Pressing segment - Refer note 1(A)	2,192.18	1,815.00	1,627.36	6,360.04	3,804.76
	b) Bus body segment - Refer note 1(B)	9,295.64	5,797.16	2,997.22	21,826.83	7,764.97
	Total	11,487.82	7,612.16	4,624.58	28,186.87	11,569.73
	less: Inter segment revenue	-	6.46	-	8.85	-
	Total revenue from operations	11,487.82	7,605.70	4,624.58	28,178.02	11,569.73
2	Segment results					
	Before tax and interest from segment					
	a) Pressing segment	150.04	124.71	115.43	304.81	(18.29)
	b) Bus body segment (Refer note 2)	246.78	241.31	(512.88)	(785.88)	(2,297.57)
	Total	396.82	366.02	(397.45)	(481.07)	(2,315.86)
	Less:					
	i) Finance cost	0.59	1.32	0.94	4.02	6.28
	ii) Other un-allocable (income)/expenditure (net)	(135.88)	(91.50)	(68.90)	(819.54)	(692.38)
	Total Profit/(Loss) before tax	532.11	456.20	(329.49)	334.45	(1,629.76)
3	Capital employed (Segment assets - Segment liabilities)					
	a) Pressing segment	3,091.64	3,213.61	3,283.94	3,091.64	3,283.94
	b) Bus body segment	2,411.21	2,883.86	2,862.39	2,411.21	2,862.39
	c) Unallocated	11,389.83	10,422.53	10,529.45	11,389.83	10,529.45
	Total Capital employed in the Company	16,892.68	16,520.00	16,675.78	16,892.68	16,675.78

Notes

1 Segment revenue:-

- A. The segment revenue includes an amount of Rs. 100.95 lakhs towards reversal of provision from trade receivable, on account of settlement of prices [(quarter ended 31 March 2022 - Rs. 24.39 lakhs) (quarter ended 31 December 2021 - Rs. 76.56 lakhs) (quarter ended 31 March 2021 - Rs. nil) (year ended 31 March 2021 - Rs. nil)] for the pressing division.
- B. The segment revenue for the year ended 31 March 2022 includes an amount of Rs. 261.68 lakhs towards reversal of provision from trade receivable, on account of settlement of prices [(quarter ended 31 March 2022 - Rs. nil) (quarter ended 31 December 2021 - Rs. 261.68 lakhs) (quarter ended 31 March 2021 - Rs. nil) (year ended 31 March 2021 - Rs. nil)] for the bus division.

2 Exceptional item:-

- A. Exceptional item includes expense for the year ended 31 March 2022 towards Voluntary Retirement Scheme of the employees at the bus body division of Rs. nil [(quarter ended 31 March 2022 - Rs. nil) (quarter ended 31 December 2021 - Rs. nil) (quarter ended 31 March 2021 - Rs. nil) (year ended 31 March 2021 - Rs. 2.00 lakhs)].
- B. The fire incidence took place on 8 February 2022 at Plant 1 (Registered office) Bhuimpal, Sattari, Goa which affected the Main Store and 3 stations of Production Line of Bay 1. The Company has lodged the claim with the Insurance Company. The unsettled loss of Rs. 594.22 Lakhs (netting off of an on account payment received of Rs. 200 Lakhs from Insurance Company) has been recognized as an exceptional expense for the year ended 31 March 2022 [(quarter ended 31 March 2022 - Rs. 594.22 lakhs) (quarter ended 31 December 2021 - Rs. nil) (quarter ended 31 March 2021 - Rs. nil) (year ended 31 March 2021 - Rs. nil)] towards loss occurred.

3. The figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.

For Automobile Corporation of Goa Limited

(Signature)

O. V. Ajay
CEO & Executive Director
DIN 07042391

Place: Panaji, Goa
Dated: 06 May 2022

(Signature)



AUTOMOBILE CORPORATION OF GOA LIMITED

Annexure I

Particulars	31 March 2022		31 March 2021	
	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs	Rs In Lakhs
A. Cash flow from operating activities				
Profit/(Loss) before tax		334.45		(1,629.76)
Adjustments for:				
Depreciation	497.48		509.66	
Fair valuation gain on investments	(176.80)		(292.41)	
Loss on sale/scrap of property, plant and equipment (net)	19.54		3.94	
Finance costs	9.41		11.17	
Interest income	(464.27)		(662.89)	
Dividend income	(69.42)		(54.65)	
Operating profit before working capital changes		(184.06)		(485.18)
Changes in working capital				
Inventories	(35.65)		8.60	
Trade receivables	(4,826.28)		2,562.95	
Other current assets	(184.06)		(8.84)	
Security deposits	(6.83)		40.06	
Other financial assets - current	(20.81)		40.76	
Other non-current assets	(7.92)		1.46	
Trade payables	2,128.40		(2,070.92)	
Other financial liabilities	(249.86)		113.51	
Other current liabilities	318.24		(126.86)	
Provisions	72.42		(490.55)	
Cash used in operations		(2,812.35)		70.17
Taxes (paid)/refund (net)		(201.90)		49.87
Net cash used in operations		(2,863.86)		(1,994.90)
B. Cash flow from investing activities				
Payment for purchase of property plant and equipment and right of use of assets	(37.43)		(39.91)	
Proceeds from disposal of property, plant and equipment	1.83		14.73	
Investment in bank deposits	(0.38)		-	
Deposit matured (net)	0.37		34.08	
Inter corporate deposit placed	(800.00)		(7,600.00)	
Inter corporate deposit matured	1,200.00		6,300.00	
Interest received - Others	8.12		22.78	
Interest received on Inter corporate deposit	457.68		881.04	
Dividend received	69.42		54.65	
Net cash generated from/(used in) investing activities		899.61		(332.63)
C. Cash flow from financing activities				
Bill discounting arrangement / repayment of borrowing (net)	2,549.92		1,681.74	
Unclaimed dividend transferred to IEPF account	(21.46)		(14.20)	
Dividend paid (including dividend distribution tax)	-		(304.43)	
Payment of lease liability	(2.50)		(2.50)	
Bank balances in dividend account	21.46		14.20	
Interest paid	(4.52)		(7.81)	
Net cash generated from financing activities		2,542.90		1,367.00
Net increase/(decrease) in cash and cash equivalents (A+B+C)		578.65		(960.53)
Cash and cash equivalents at 31 March 2021 and 31 March 2020		24.44		984.97
Cash and cash equivalents at 31 March 2022 and 31 March 2021		603.09		24.44

Note:

- The above Cash flow statement has been prepared under the "Indirect Method set out in Indian Accounting Standard (Ind AS-7) "Statement of Cash Flows" prescribed under section 133 of the Companies Act, 2013

Reconciliation of cash and cash equivalent with the Balance Sheet: -

Particulars	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
Cash and cash equivalent as per Balance Sheet	603.09	24.44	984.87
Cash and cash equivalent as per Cash flow statement	603.09	24.44	984.87

Comprises of	As at 31 March 2022	As at 31 March 2021	As at 31 March 2020
Cash on hand	0.13	0.18	0.23
Balances with bank in current account	602.96	24.26	984.74
Total	603.09	24.44	984.97

For Automobile Corporation of Goa Limited

(Signature)

Q.V. Ajay

CEO & Executive Director

DIN 07042391

Place Panaji, Goa
Dated 06 May 2022

(Signature)



AUTOMOBILE CORPORATION OF GOA LIMITED

STATEMENT OF ASSETS & LIABILITIES	Rs. In Lakhs	
	As at 31 March 2022	As at 31 March 2021
I ASSETS		
(1) Non - current assets		
(a) Right of use assets, property plant and equipment	5,016.95	5,474.89
(b) Intangible assets	1.76	7.01
(c) Investment property	14.45	14.71
(d) Financial assets		
(i) Security deposit	49.75	48.60
(ii) Other bank balances	0.38	-
(e) Income tax assets (net)	426.43	224.53
(f) Deferred tax assets (net)	346.78	291.14
(g) Other non-current assets	153.13	141.07
	6,009.63	6,201.95
(2) Current assets		
(a) Inventories	3,980.89	3,945.24
(b) Financial assets		
(i) Investments	1,073.13	896.33
(ii) Trade receivables	7,212.09	2,385.81
(iii) Cash and cash equivalents	603.09	24.44
(iv) Bank balances other than (iii) above	118.20	140.03
(v) Loans	9,114.37	9,508.69
(vi) Other financial assets	164.18	144.90
(c) Other current assets	343.68	159.62
	22,609.63	17,205.06
Total Assets	28,619.26	23,407.01
II EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	608.86	608.86
(b) Other equity	16,283.82	16,066.92
	16,892.68	16,675.78
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liability	59.39	56.67
(b) Provisions	751.15	528.74
	810.54	585.41
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,231.66	1,681.74
(ii) Trade payables		
(a) total outstanding dues of micro enterprise and small enterprises	544.37	314.44
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,984.42	3,085.95
(iii) Lease liability	3.61	3.94
(iv) Other financial liabilities	188.01	437.21
(b) Other current liabilities	682.89	364.65
(c) Provisions	256.93	236.89
(d) Current tax liabilities (net)	24.15	21.00
	10,916.04	6,145.82
Total Equity and Liabilities	28,619.26	23,407.01

For Automobile Corporation of Goa Limited

O. V. Ajay
CEO & Executive Director
DIN 07042391

Place: Panaji, Goa
Dated: 06 May 2022