



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2022-23

Date: 12.05.2022

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,


Sub: Disclosure of Related Party Transactions of Bank for the Half Year ended March 31, 2022.

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of Bank for the Half Year ended March 31, 2022.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Bank of Maharashtra**


(Chandrakant Bhagwat)
Company Secretary & Compliance Officer



Encl: As above

Disclosures of Related Party Transactions of Bank for the half year ended March 31, 2022.

Accounting Standard 18 – Related Party Disclosures:

The details in this regard are as under:

(A) Name of the Related Parties and their relationship:

(a) Subsidiary of the Bank -The Maharashtra Executor & Trustee Co. Pvt. Limited

(b) Associate of the Bank - Maharashtra Gramin Bank

(c) Key Management Personnel -

(Rs. in crores)

S.N.	Name	Designation	Remuneration
			01.10.2021 to 31.03.2022
1	Shri A S Rajeev	Managing Director & CEO	0.18
2	Shri Hemant Kumar Tamta	Executive Director	0.08
4	Shri A.B. Vijayakumar	Executive Director	0.15
5	Shri Asheesh Pandey	Executive Director	0.07
6	Shri V.P. Srivastava	Chief Financial Officer (CFO) & General Manger, FM&A	0.13
		Total	0.61

As there is only one entity each in the category of 'Subsidiary' and 'Associates', disclosure is made only in respect of 'Key Management Personnel' as per RBI Circular RBI/2015-16/99 DBR.BP.BC No. 23/21.04.018/2015-16 dated 01.07.2015.

The transactions with the subsidiary and associate of the parent bank have not been disclosed in view of para 9 of the AS-18 Related Parties Disclosures, which exempts state controlled enterprises from making any disclosure pertaining to their transactions with other state controlled related parties. Further, in terms of Para 5 of AS-18, transactions in the nature of Banker-Customer relationship have not have been disclosed including those with KMP and relatives of KMP.

