Date: 24.07.2020

To,

BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Intimation regarding violation of Regulation 5 of SEBI(Prohibition of Insider Trading) Regulation 2015

Dear Sir / Madam,

This is to inform you that Mrs. Shweta Shahra, promoter and shareholder of Anik Industries Limited has sold 2,40,000 equity shares of the Company, out of which 2,00,000 equity shares were sold during the period 30.06.2020 to 10.07.2020, and 40,000 shares have been sold during week ending on 18.07.2020, while the trading window of the Company is closed since 01.04.2020 for a period of 48 hours subsequent to the declaration of financial results for the quarters ended 31.03.2020 and 30.06.2020 for all promoters and designated persons of the Company.

Further kindly note that the aforementioned sale of equity shares is in violation of Regulation 5 of SEBI (Prohibition of Insider Trading) Regulation 2015 for the reason that being an insider she was required to submit a trading plan to the Company, which was not duly complied by her.

We would also like to inform you that we have also sent notice dated 13.07.2020 to Mrs. Shweta Shahra to provide suitable clarifications with respect to sale of 200000 shares by her but we have not received any clarification from her side on the same. Similarly another letter dated 24.07.2020 is also sent to her with respect to sale of 40000 shares during last week ended on 18.07.2020 for which we are waiting for her reply.

You are therefore requested to take the same on record.

Yours sincerely,

Thanking You,

For Anik Industries Limited

Ishmita Walia
Company Secretary