

SEC/93/2020-21

January 15, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Subject: Grant of Employee Stock Options under Employee Stock Option Scheme – 2008 (ESOP 2008)

The Nomination, Remuneration and Corporate Governance Committee at meeting held today i.e. on January 15, 2021, has granted 41,436 Employee Stock Options (ESOPs) at a grant price of Rs.181 per stock option to an employee of the Company in terms of ESOP 2008. Each stock option is equivalent to one equity share of Rs.5 each, under ESOP 2008.

The vesting schedule and exercise period of these Stock Options are as under:

No of ESOPs	Date of Vesting	Last Date of Exercise	Vesting Criteria
20,718	January 15, 2022	January 14, 2024	On completion
10,359	January 15, 2022	January 14, 2024	On performance
10,359	June 15, 2022	June 14, 2024	On achievement of agreed KPIs

This is for your records.

Thank you.

Yours truly,
For Shoppers Stop Limited

Authorised Signatory

