

01<sup>st</sup> July 2024

To,  
Listing Compliances  
BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Script Code : 542866  
Script Id : COLABCLOUD

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Intimation of Board Meeting dated 26<sup>th</sup> June 2024.

Sub: Submission of Outcome of Board Meeting held on 01<sup>st</sup> July 2024.

Board Meeting commenced on: 2.00 P. M.  
Board Meeting concluded on: 3.00 P. M.  
Venue: #202, Takshashila Building, Samant Estate, Goregaon (East),  
Mumbai – 400 063.

The Board of Directors (“the Board”) at their meeting held on 01<sup>st</sup> July 2024 have considered and approved following business matters:

1. Upon recommendation of the Nomination and Remuneration Committee, the Board has decided to **grant upto 1,00,00,000 (One Crore) Employee Stock Options by initiating Employee Benefit Program to the Employees of the Company, including future group company(ies), associate company(ies) and subsidiary company(ies) through Employee Stock Option Scheme (ESOP).** The Company has adopted “Colab Cloud – Employee Stock Option Plan 2024” in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, subject to the approval of the Members.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed as Annexure – 1.

2. Regularisation of appointment of Mr. Puneet Singh Chandhok (DIN: 01546843) as a Managing Director of the Company, subject to approval of the members.
3. Regularisation of appointment of Mr. Amardeep Singh (DIN: 02136503) as an Executive Director of the Company, subject to approval of the members.
4. Approval of Postal Ballot Notice for obtaining members approval (through Remote E-voting and Postal Ballot Form).
5. Calendar of Event for the proposed Postal Ballot is enclosed herewith as Annexure – 2.
6. Appointment of M/s. Jaymin Modi & Co., Company Secretaries (COP: 16948 and PRC: 2146/2022) as the Scrutinizer for the proposed Postal Ballot.
7. The cut-off date for the purpose of voting is **Friday, 28<sup>th</sup> June 2024.**

8. Schedule of voting for aforesaid Postal Ballot –

Commence from	Sunday, 07 <sup>th</sup> July 2024 at 9.00 AM (IST)
Concludes on	Monday, 05 <sup>th</sup> August 2024 at 5.00 PM (IST)

You are requested to take the above cited information on your records.

Thanking you,

**For Colab Cloud Platforms Limited**

**Deepika Undhad**  
**Company Secretary and Compliance Officer**  
**Membership No: A41244**



**Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

**Annexure - 1**

**Details of Employee Stock Options by initiating Employee Benefit Program to the Employees of the Company:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Plan	Colab Cloud - Employee Stock Option Plan 2024
2.	Brief details of options granted	1,00,00,000 (One Crore) Employee Stock Options ("Options") to be granted to the eligible employees as determined by the Nomination and Remuneration Committee/ Compensation Committee.
3.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
4.	Total number of shares covered by these options	1,00,00,000 (One Crore) Options exercisable into equity shares not exceeding 1,00,00,000 (One Crore) equity shares of the Company (or such adjusted numbers for corporate action of the Company as prescribed in the Plan), having face value of Rs. 2/- (Rupees Two only) per equity share.
5.	Pricing formula	Pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Company granting options to its employees pursuant to Employee Stock Option Scheme will have the freedom to determine the exercise price, which shall in no case be lesser than the face value of the equity shares and subject to conforming to the accounting policies specified in Regulation 15.  The Exercise Price will be accordingly determined by the Nomination and Remuneration Committee/ Compensation Committee in accordance with the Regulations and disclosed appropriately.
6.	Options vested	Nil
7.	Time within which option may be exercised	The Exercise period shall commence from the date of vesting and will expire on completion of 1 (One) year from the date of respective vesting or such other period as may be decided by the Nomination and Remuneration Committee/Compensation Committee, from time to time.
8.	Options exercised	Nil
9.	Money realized by exercise of options	Nil
10.	The total number of shares arising as a result of exercise of option	Nil
11.	Options lapsed	Nil

Sr. No.	Particulars	Details
12.	Variation of terms of options	Not Applicable
13.	Brief details of significant terms	Options granted under this Plan would vest not earlier than minimum vesting period of 1 (One) year and not later than maximum vesting period of 5 (Five) years from the date of the grant of such Options.
14.	Subsequent changes or cancellation or exercise of such options	Not Applicable
15.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Options are yet to be granted, vested and exercised

**Annexure - 2**

**Calendar of Events for Postal Ballot**

Sr. No.	Particulars	Date
1.	Outcome of BM	01 <sup>st</sup> July 2024
2.	Date of appointment of scrutinizer	01 <sup>st</sup> July 2024
3.	Specified date for determining shareholders to whom the Postal Ballot Notice is to be sent	28 <sup>th</sup> June 2024
4.	Date of completion of dispatch of Postal Ballot Notice	04 <sup>th</sup> July 2024
5.	Date of publishing Newspaper Advertisement	05 <sup>th</sup> July 2024
6.	Date of commencement of E-voting & postal ballot forms	07 <sup>th</sup> July 2024
7.	Last Date of E-voting & receipt of postal ballot forms	05 <sup>th</sup> August 2024
8.	Date on which the Resolution will be deemed to be passed	05 <sup>th</sup> August 2024
9.	Date of submission of report by the Scrutinizer	07 <sup>th</sup> August 2024
10.	Date of Declaration of Result by the Chairman	07 <sup>th</sup> August 2024