

December 15, 2022

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal street, Mumbai - 400 001.
BSE Scrip Code : 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol : DATAMATICS

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that Datamatics Global Services Limited ("Datamatics / the Company") had entered into a Joint Venture Agreement with CloudGrowth Private Limited ("CloudGrowth"), a Company which is engaged in the business of providing Salesforce consulting and implementation services to help its customers in the integration of Salesforce software and Salesforce-related products in their businesses, and offers the requisite support and maintenance services in relation to Salesforce-related products as well.

Datamatics is engaged in the business of consulting, information technology and business process outsourcing and have a comprehensive suite of innovative solutions, catering to a wide range of customers across the globe including Fortune 500 companies.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that Datamatics in partnership with CloudGrowth has incorporated a Joint Venture Company viz. 'Datamatics Cloud Solutions Private Limited' ("Joint Venture Company") on December 15, 2022 to bring their respective competencies together and to jointly provide the services using Salesforce CRM platform and such other related services through the said Joint Venture Company.

Datamatics will hold 77% of the paid-up equity share capital of the aforesaid Joint Venture Company.

The disclosure as required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as 'Annexure 1'.

Kindly take the above on your record.

Thanking you,

For Datamatics Global Services Limited

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

DATAMATICS GLOBAL SERVICES LTD.

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Annexure-1

Disclosure pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations.

Sr. No	Particulars	
1.	Name(s) of parties with whom the agreement is entered.	Joint Venture Agreement entered between Datamatics Global Services Limited ("Datamatics") and CloudGrowth Private Limited ("CloudGrowth"). The Joint Venture Company incorporated i.e. Datamatics Cloud Solutions Private Limited ("Joint Venture Company").
2.	Purpose of entering into the agreement.	The Parties have become shareholders of the Joint Venture Company for carrying out business of providing the services using Salesforce CRM platform and other related services.
3.	Shareholding, if any, in the entity with whom the agreement is executed.	Datamatics - 77% in the Joint Venture Company. CloudGrowth - 23% in the Joint Venture Company.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Both Parties shall have rights for appointment of Directors. Shareholders shall have voting rights which is in proportion to shareholding interest in the Joint Venture Company.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The said parties are not related to the promoter / promoter group/ group companies in any manner.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	The Joint Venture Company's authorized Share capital is Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10 (Rupees ten) each. Datamatics and CloudGrowth have initially agreed to subscribe to 10,000 equity shares at a face value of Rs. 10/- per share. Datamatics will subscribe 77% i.e. 7,700 equity shares of Rs. 10 each and CloudGrowth will subscribe 23% i.e. 2,300 equity shares of Rs. 10 each.



8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Datamatics have right to nominate 2 Directors and CloudGrowth have right to nominate 1 Director in the Joint Venture Company. No potential conflict of interest arising out of this Agreement.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For Datamatics Global Services Limited

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)