



Divi's Laboratories Limited

Date: January 03, 2024

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051
Stock Code: DIVISLAB

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001
Stock Code: 532488

Dear Sir/ Madam,

Sub: Update on GST Order

Ref: Disclosure made under Regulation 30 on November 16, 2023

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, further to the disclosure made to the Stock Exchanges on November 16, 2023 with respect to the GST Order dated October 31, 2023, we hereby update that the Company has filed a Writ Petition before the Hon'ble High Court for the State of Telangana contesting the said GST Order.

The Hon'ble High Court for the State of Telangana vide its Order dated January 02, 2024 has admitted the Writ Petition stating that writ petitions involving similar issue of contesting validity of Rule 96(10) of CGST Act, 2017 amongst others have been entertained and interim orders granted; and directed the Company to deposit 10% of the amount demanded within a period of 6 weeks and further directed no coercive action shall be taken against the Company for recovery of the balance amount. The Company is in the process of complying with the directions issued.

This is for your information and records.

Yours faithfully,
For **Divi's Laboratories Limited**

M. Satish Choudhury
Company Secretary & Compliance Officer