

VASWANI INDUSTRIES LIMITED

CIN: L28939CT2003PLC015964

REGISTERED OFFICE: BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDRRA PHASE-II,
INDUSTRIAL AREA, SILTARA RAIPUR Raipur C.G. 493221

EMAIL ID:complianceofficer@vaswaniindustries.com

Contact No.0771-4226000

VIL/SECRETARIAL/2021-22

11th May, 2021

Listing Department National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai, 400 051	Bombay Stock Exchange Ltd Listing Department Market operations department P. J, Towers, 25th Floor, Dalai Street, Mumbai (Maharashtra) 400 001
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CLARIFICATION ON PRICE MOVEMENT

With reference to your emails, we wish to state regarding the current movements in share price of the Company, we would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing regulations"), have always been regularly disclosed by the Company within the stipulated time.

Further , the promoters have not done any trading in the shares. The increase in the price is related to better financial position of the Company and is to disclosure of better quarterly financial results and the price growth is also due to improved economic condition in steel industry as a whole.

The increase in price of our shares is a normal increase for reasons stated above.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,

For, Vaswani Industries Limited

**Sd/-

(Yashwant Vaswani)
Whole Time Director
DIN: 01627408

**The report could not be signed in view of the ongoing lockdown imposed to prevent the spread of pandemic COVID-19 virus