MOTILAL OSWAL

Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Towe, Rahimtullah Sayan Road. Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025 Board +-91 22 7193 4200 / 4263 Fax: +91 22 5036 2365

October 17, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Symbol: MOTILALOFS

Sub: Compliance Certificate under Regulation 7(3)

Dear Sir/Madam,

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"), we hereby confirm that all the activities in relation to both physical and electronic share transfer facility during the period April 1, 2019 to September 30, 2019, were maintained by the Registrar & Share Transfer Agent ("RTA") of the Company i.e. Link Intime India Private Limited, a SEBI registered Category-1 RTA (Registration No. INR000004058).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Sharmila Amin

Authorised Representative

For Link Intime India Private Limited

Kailash Purohit

Company Secretary & Compliance Officer