

Dixon Technologies (India) Ltd.

25th January, 2021

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Dear Sir / Madam,


Sub: Dixon's wholly owned subsidiary- Padget Electronics – to commence manufacturing Nokia smartphones as HMD Global's manufacturing partners

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company's Wholly Owned Subsidiary- Padget Electronics Private Limited has entered into an agreement with HMD India for Manufacturing of Nokia Smart Phones. The said manufacturing will take place from Padget's manufacturing facility located at Noida, Uttar Pradesh. In this regard, please find enclosed herewith detailed announcement.

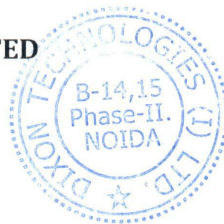
We request you to kindly take this on your record.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**



Ashish Kumar
Gr. Company Secretary, Head-Legal & H.R.



Encl: as above

Dixon®

The brand behind brands

Dixon's wholly owned subsidiary – Padget Electronics – to commence manufacturing of Nokia smartphones as HMD Global's manufacturing partners

- *Padget Electronics Private Limited ("Padget") has entered into an agreement with HMD India ("HMD") for the manufacturing of Nokia smartphones*
- *The Manufacturing will take place at Padget's manufacturing facility situated at Noida, Uttar Pradesh.*

Noida, 25th January, 2021:

Dixon's wholly owned subsidiary – Padget Electronics, has entered into an agreement with HMD India for manufacturing of Nokia smartphones. The smartphones will be manufactured at Padget's manufacturing facility situated at Noida, Uttar Pradesh.

Commenting on this occasion, **Mr. Atul B. Lall, Vice Chairman & Managing Director – Dixon** said, *"It gives us immense pleasure to announce that we have partnered with HMD Global as manufacturers of Nokia smartphones in India, which is an iconic brand. They have established a strong and trusted foothold globally thanks to their advanced technology. We are sure that with their vision and stringent industry-leading processes, combined with our expertise in manufacturing, we will be able to bring a range of Nokia smartphones to customers."*

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of set top boxes, mobile phones and LED TV panels.

****Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited***



About HMD Global

Headquartered in Espoo, Finland, HMD Global Oy is the home of Nokia phones. HMD designs and markets a range of smartphones and feature phones targeted at a range of consumers and price points. With a commitment to innovation and quality, HMD is the proud exclusive licensee of the Nokia brand for phones and tablets. For further information, see www.hmdglobal.com.

Nokia is a registered trademark of Nokia Corporation. Android, Google and other related marks and logos are trademarks of Google LLC. All specifications, features and other product information provided are subject to change without notice. Variations on offering may apply. Check local availability.

For further clarification, you may contact the undersigned:

Ashish Kumar

Group Company Secretary, Head- Legal & H.R.

Address: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar, Uttar Pradesh – 201 305

Contact No.: +91 120 473 7200; Fax: +91 120 473 7263

Email: investorrelations@dixoninfo.com

