



Corporate Office : 1101,1102, "G" Wing, 11th Floor,
Lotus Corporate Park, Off: Western Express Highway,
Goregaon (East), Mumbai 400 063, Maharashtra, India.
Tel. No. (Board) : +91 (022) 42977310 / 350
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

12th February, 2021

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter ended 31st December, 2020

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Friday, 12th February, 2021 approved the Unaudited Financial Results for the quarter ended December 31, 2020.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the quarter ended 31st December, 2020.
2. Unaudited Segment wise revenue, results and capital employed for the quarter ended 31st December, 2020
3. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, Sarda & Pareek LLP, *Chartered Accountants* for the quarter ended 31st December, 2020.

The meeting commenced at 4.30 p.m. and concluded at 7.10 p.m.

This is for your information and record.

Thanking you

Yours faithfully

For **ORIENT PRESS LIMITED**

Ramvilas Maheshwari
(Chairman & Managing Director)

DIN: 00250378

Encl: as above



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ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020							
(₹ in Lakhs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2020
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations (Net)	3,554.49	4,027.54	4,158.56	9,984.35	12,518.26	16,731.73
II	Other Income	55.73	56.39	55.55	166.07	137.14	211.34
III	Total Income (I+II)	3,610.22	4,083.93	4,214.11	10,150.42	12,655.40	16,943.07
IV	Expenses :						
	a) Cost of materials consumed	2,346.49	2,231.87	2,755.41	6,280.74	8,534.84	11,402.26
	b) Purchase of stock-in-trade	103.82	464.57	113.09	702.94	113.09	204.21
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(160.10)	147.69	(171.88)	28.10	(120.95)	(304.59)
	d) Employee benefits Expense	357.69	359.88	441.61	1,027.97	1,334.06	1,756.87
	e) Finance Costs	153.58	158.38	164.76	459.79	471.31	623.97
	f) Depreciation and Amortisation Expense	139.01	141.90	135.75	430.60	467.29	620.63
	g) Other Expenses	702.94	562.88	752.83	1,659.10	1,989.81	2,771.19
	Total Expenses (IV)	3,643.43	4,067.17	4,191.57	10,589.24	12,789.45	17,074.54
V	Profit before exceptional items and tax (III-IV)	(33.21)	16.76	22.54	(438.82)	(134.05)	(131.47)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	(33.21)	16.76	22.54	(438.82)	(134.05)	(131.47)
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge/(benefit)	(23.66)	2.45	8.53	(45.02)	6.17	8.89
	(c) Prior Period Tax	-	-	-	-	-	-
	Total (a to c)	(23.66)	2.45	8.53	(45.02)	6.17	8.89
IX	Profit for the period (VII-VIII)	(9.55)	14.31	14.01	(393.80)	(140.22)	(140.36)
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	3.72	10.95	(4.33)	18.59	(6.94)	(4.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.93)	(2.74)	0.48	(4.65)	1.21	1.33
	Total other comprehensive income for the period(net of tax)(i+ii)	2.79	8.21	(3.85)	13.94	(5.73)	(3.44)
XI	Total comprehensive income for the period (IX+X)	(6.76)	22.52	10.16	(379.86)	(145.95)	(143.80)
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	(0.10)	0.14	0.14	(3.94)	(1.40)	(1.40)
	(b) Diluted	(0.10)	0.14	0.14	(3.94)	(1.40)	(1.40)

For ORIENT PRESS LIMITED


Managing Director



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020							
(₹ in Lakhs)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2020
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Segment Revenue						
	a) Printing	762.71	1,427.05	1,083.09	2,514.75	3,266.05	4,536.39
	b) Flexible Packaging	2,356.63	2,131.59	2,603.99	6,120.00	7,822.72	10,218.51
	c) Paper Board Packaging	458.26	481.51	499.12	1,407.54	1,472.83	2,046.93
	Total	3,577.60	4,040.15	4,186.20	10,042.29	12,561.60	16,801.83
	Less : Inter Segment Revenue	23.11	12.61	27.64	57.94	43.34	70.10
	Revenue from Operations (Net)	3,554.49	4,027.54	4,158.56	9,984.35	12,518.26	16,731.73
2	Segment results						
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	a) Printing	81.40	252.57	207.49	275.21	487.62	700.19
	b) Flexible Packaging	70.85	(23.63)	18.10	(97.91)	32.81	1.34
	c) Paper Board Packaging	(24.03)	(33.59)	(62.86)	(124.26)	(186.99)	(175.26)
	Total	128.22	195.35	162.73	53.04	333.44	526.27
	Less :						
	i) Finance Costs	153.58	158.38	164.76	459.79	471.31	623.97
	ii) Other un-allocable expenditure net off un-allocable income	7.85	20.21	(24.57)	32.07	(3.82)	33.77
	Profit from Ordinary Activities before Exceptional Items and Tax	(33.21)	16.76	22.54	(438.82)	(134.05)	(131.47)
	Less: Exceptional Items	-	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	(33.21)	16.76	22.54	(438.82)	(134.05)	(131.47)
3	Segment Assets						
	a) Printing	5,435.80	5,462.62	5,993.27	5,435.80	5,993.27	5,985.82
	b) Flexible Packaging	6,851.40	6,878.98	7,718.67	6,851.40	7,718.67	7,803.10
	c) Paper Board Packaging	2,724.50	2,776.38	3,137.62	2,724.50	3,137.62	2,896.24
	d) Unallocated	2,649.53	2,630.01	2,668.88	2,649.53	2,668.88	2,712.45
	Total	17,661.23	17,747.99	19,518.44	17,661.23	19,518.44	19,397.61
4	Segment Liabilities						
	a) Printing	937.42	765.73	967.72	937.42	967.72	1,100.33
	b) Flexible Packaging	2,941.80	3,040.23	3,564.24	2,941.80	3,564.24	3,567.48
	c) Paper Board Packaging	600.27	600.63	766.13	600.27	766.13	776.36
	d) Unallocated	5,643.79	5,796.69	6,304.69	5,643.79	6,304.69	6,035.63
	Total	10,123.28	10,203.28	11,602.78	10,123.28	11,602.78	11,479.80
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	4,498.38	4,696.89	5,025.55	4,498.38	5,025.55	4,885.49
	b) Flexible Packaging	3,909.60	3,838.75	4,154.43	3,909.60	4,154.43	4,235.62
	c) Paper Board Packaging	2,124.23	2,175.75	2,371.49	2,124.23	2,371.49	2,119.88
	d) Unallocated	(2,994.26)	(3,166.68)	(3,635.81)	(2,994.26)	(3,635.81)	(3,323.18)
	Total :	7,537.95	7,544.71	7,915.66	7,537.95	7,915.66	7,917.81

For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director



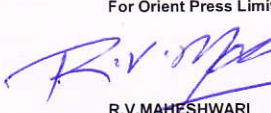
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Notes :	
1	These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on 31st December, 2020.
2	Due to outbreak of COVID-19 which has been declared as a Pandemic by World Health Organization and subsequent lock down ordered by the Central and State Government(s) in India, the company in compliance with the necessary instructions/guidelines, resumed its operations from 29th March 2020 to 5th May 2020 in a phased manner at various plant locations with limited staff, while ensuring health and safety of all the stakeholders. The Company continues to ramp up its operations depending upon the market conditions. This situation has disturbed the economic activity through interruption in manufacturing process, disruption in supply chain, etc. for the Company during the quarter and nine months ended 31st December 2020. The Company has taken into account the possible impact of Covid-19 in preparation of these financial results. The Company has made assessment of likely adverse impact on economic environment in general, and financial risk on account of Covid-19 on carrying value of its assets and operations of the Company. In assessing the overall impact, the Company has considered internal and external factors known to the management upto the date of these financial results. The management has estimated its future cash flows which indicates no major change in the financial performance in long term as estimated prior to Covid-19 impact. Further, the Company believes that this Pandemic may not have significant adverse impact on the long term operations and performance of the Company.
3	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
4	The figures for the previous period / year have been regrouped/ reclassified, wherever necessary, to conform to the current period / year classification.

On behalf of the Board of Directors
For Orient Press Limited


R.V. MAHESHWARI
Chairman & Managing Director
DIN : 00250378



Date : 12th February, 2021
Place : Mumbai



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Orient Press Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter and nine month period ended December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN- 109262W/W1000673



Giriraj

CA Giriraj Soni

Partner

Membership No- 109738

UDIN NO:21109738AAAABP8952

Place : Mumbai

Date : 12th February 2021