## Honeywell

Honeywell Automation India Limited CIN: L29299PN1984PLC017951

Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013, Maharashtra

Tel: +91 20 7114 8888

E-mail: India.Communications@Honeywell.com Website: https://www.honeywell.com/in/en/hail

Date: September 29, 2022

To

The Manager – Compliance Department BSE Limited Floor 25, P.J. Tower, Dalal Street Mumbai 400001

BSE Scrip Code: 517174

Ref.: Clarification from Honeywell Automation India Limited on September 28, 2022

Sub.: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir / Madam,

With reference to the above captioned subject, regarding the recent media report appearing on <a href="https://energy.economictimes.com/news/power/94476044">https://energy.economictimes.com/news/power/94476044</a> (Sources <a href="https://energy.economictimes.indiatimes.com">https://energy.economictimes.indiatimes.com</a>) as mentioned by you, about a news item dated September 27, 2022 appeared as "HAL, Honeywell to jointly make high-power turbo generators", you are requested to kindly take our following response on record, in this regard:

- a) The referred communication talks of the signing of a Memorandum of Understanding (MOU) between Hindustan Aeronautics Limited and Honeywell International Inc. Honeywell International Inc is a diversified software Industrial Conglomerate based in North Carolina state of the USA. The said MOU has a reference of Turbogenerator business. This business is a part of Honeywell's global Strategic Business Group (SBG) and is completely outside the purview of Honeywell Automation India Limited (Company) and we expect that it would not impact the business and/or performance of the Company.
- b) In terms of Company's Corporate Policy for determination of materiality of event and information for disclosure to stock exchanges, the Company is always compliant and prompt in providing the 'Price Sensitive Information' to the Exchanges, specifically affecting Company's share price. Apart from whatever is communicated to the Exchanges till date by the Company, there are no other information that could have price movement of Company's share in the stock market, which has not been disclosed to the Stock Exchanges.
- c) In continuation of our response at Para a) above, there will be no material impact of the referred article on the Company.

## **Honeywell**

Honeywell Automation India Limited CIN: L29299PN1984PLC017951

Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013, Maharashtra

Tel: +91 20 7114 8888

E-mail: India.Communications@Honeywell.com Website: https://www.honeywell.com/in/en/hail

In case you need further information, kindly let us know.

Thanking you,

Yours faithfully,

For Honeywell Automation India Limited

Name: Rajesh Rege Designation: Director

DIN: 06563934